



KENAI PENINSULA BOROUGH

Finance Department

144 North Binkley Street • Soldotna, Alaska 99669-8250

PHONE: (907) 714-2170 • FAX: (907) 714-2376

CHARLIE PIERCE
BOROUGH MAYOR

To: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Borough Assembly

Thru: Charlie Pierce, Borough Mayor *cli*

Thru: Brandi Harbaugh, Finance Director *Bj*

From: Sarah Hostetter, Auditor/Accountant *SH*

Date: January 17, 2018

Subject: Revenue-Expenditure Report – December 2017

Attached is the Revenue-Expenditure Report of the General Fund for the month of December 2017. Please note that 50% of the year has elapsed, 78.18% of budgeted revenues have been collected, and 50.17% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
REVENUE REPORT
For the Period
December 1 through December 31, 2017

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YTD RECEIPTS	PTD RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 28,525,451	\$ 27,483,480	\$ 575,359	\$ (1,041,971)	96.35%
31200	Personal Property Tax	1,957,719	1,989,503	56,202	31,784	101.62%
31300	Oil Tax	6,608,700	6,635,019	540	26,319	100.40%
31400	Motor Vehicle Tax	712,000	265,112	55,523	(446,888)	37.23%
31510	Property Tax Penalty & Interest	463,041	279,089	125,206	(183,952)	60.27%
31610	Sales Tax	29,979,123	19,811,594	573,424	(10,167,529)	66.08%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	190,000	39,091	-	(150,909)	20.57%
34110	School Debt Reimbursement	2,661,363	2,132,842	-	(528,521)	80.14%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	4,469	-	(745,531)	0.60%
34210	Revenue Sharing	1,241,100	1,241,100	-	-	100.00%
37350	Interest on Investments	855,000	417,483	101,538	(437,517)	48.83%
39000	Other Local Revenue	300,000	181,255	24,636	(118,745)	60.42%
290	Solid Waste	800,000	346,101	5,695	(453,899)	43.26%
Total Revenues		\$ 77,798,497	\$ 60,826,137	\$ 1,518,122	\$ (16,972,360)	78.18%

KENAI PENINSULA BOROUGH
EXPENDITURE REPORT
For the Period
Decmeber 1 through December 31, 2017

DESCRIPTION	REVISED BUDGET	YTD EXPENDED	PTD EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly						
Administration	\$ 559,535	\$ 245,075	\$ 23,564	\$ 61,376	\$ 253,084	43.80%
Clerk	567,117	241,980	53,151	25,168	299,970	42.67%
Elections	208,520	140,449	492	2,874	65,198	67.35%
Records Management	265,373	104,970	23,889	7,705	152,698	39.56%
Mayor Administration	821,489	326,096	64,122	431	494,961	39.70%
Purchasing/Contracting/Cap Projects	641,190	267,792	53,998	5,503	367,896	41.76%
Human Resources						
Administration	715,429	310,871	60,353	14,211	390,346	43.45%
Print/Mail	213,547	104,997	14,875	20,296	88,255	49.17%
Custodial Maintenance	120,763	55,856	11,837	1,403	63,504	46.25%
Information Technology	1,996,401	903,879	156,888	25,138	1,067,384	45.28%
Emergency Management	762,859	300,724	43,175	62,226	399,909	39.42%
Legal Administration	1,086,426	414,918	88,012	59,035	612,473	38.19%
Finance						
Administration	561,473	169,819	44,639	3,696	387,958	30.25%
Services	1,062,277	503,785	93,332	4,023	554,468	47.43%
Property Tax	1,088,456	496,082	78,517	20,071	572,304	45.58%
Sales Tax	686,844	386,682	45,571	12,490	287,672	56.30%
Assessing						
Administration	1,404,099	640,751	119,072	30,713	732,635	45.63%
Appraisal	1,924,117	799,081	177,284	72,982	1,052,054	41.53%
Resource Planning						
Administration	1,472,104	721,058	154,222	75,890	675,156	48.98%
GIS	589,597	278,662	47,037	678	310,256	47.26%
River Center	788,155	335,850	67,143	18,370	433,935	42.61%
Senior Citizens Grant Program	608,969	302,428	-	306,541	-	49.66%
School District Operations	54,625,380	29,021,911	4,144,869	-	25,603,469	53.13%
Solid Waste Operations	8,639,669	2,969,779	453,143	1,396,019	4,273,870	34.37%
Economic Development	465,000	150,828	-	314,172	-	32.44%
Non-Departmental	1,958,735	1,864,709	(49,780)	-	94,026	95.20%
Total Expenditures	<u>\$ 83,833,524</u>	<u>\$ 42,059,030</u>	<u>\$ 5,969,408</u>	<u>\$ 2,541,013</u>	<u>39,233,480</u>	<u>50.17%</u>