



South Peninsula Hospital Report

Prepared for

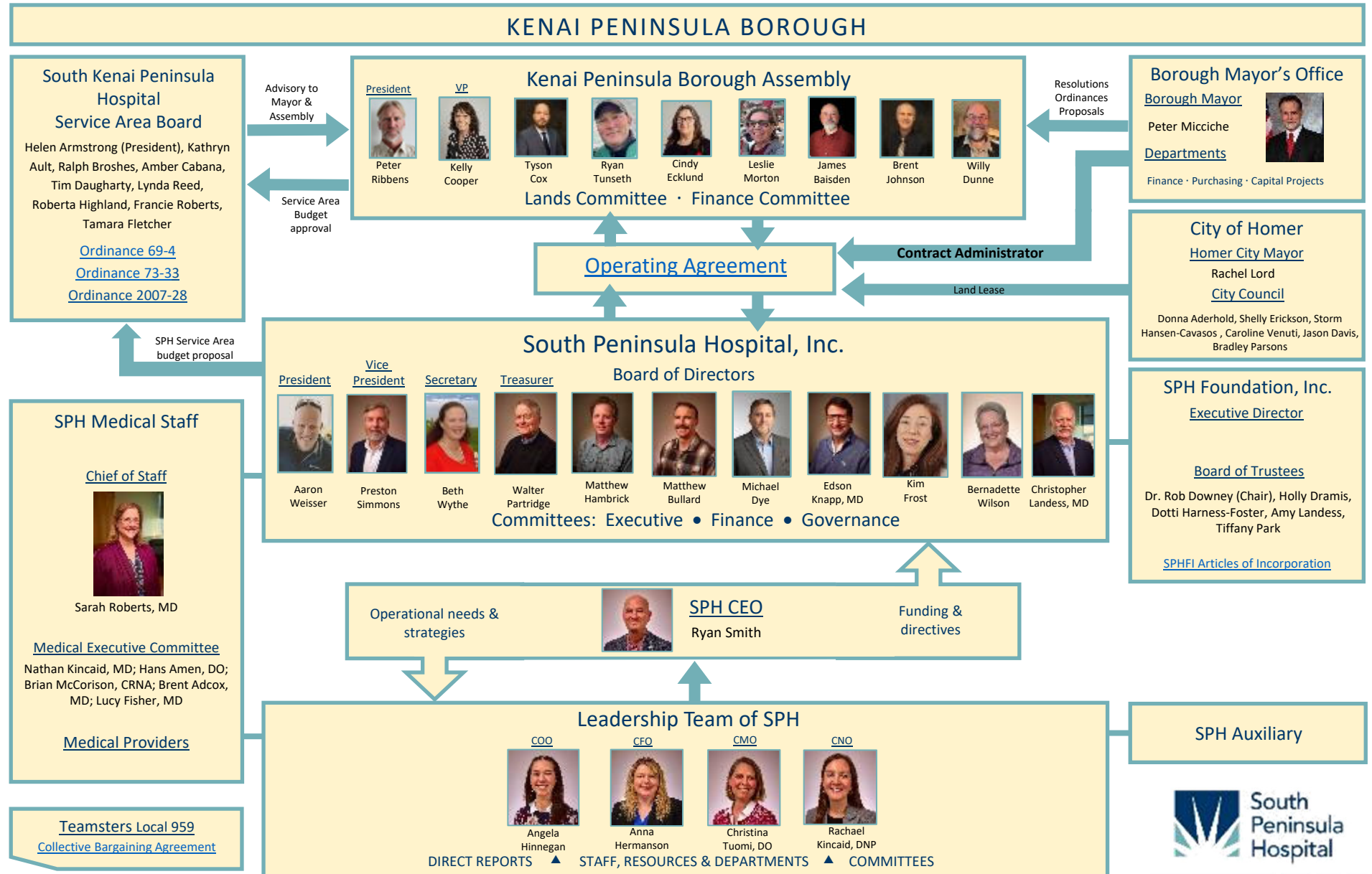
Kenai Peninsula Borough Assembly

May 6, 2025

*South Peninsula Hospital is the healthcare provider of choice,
with a dynamic and dedicated team committed to service excellence.*



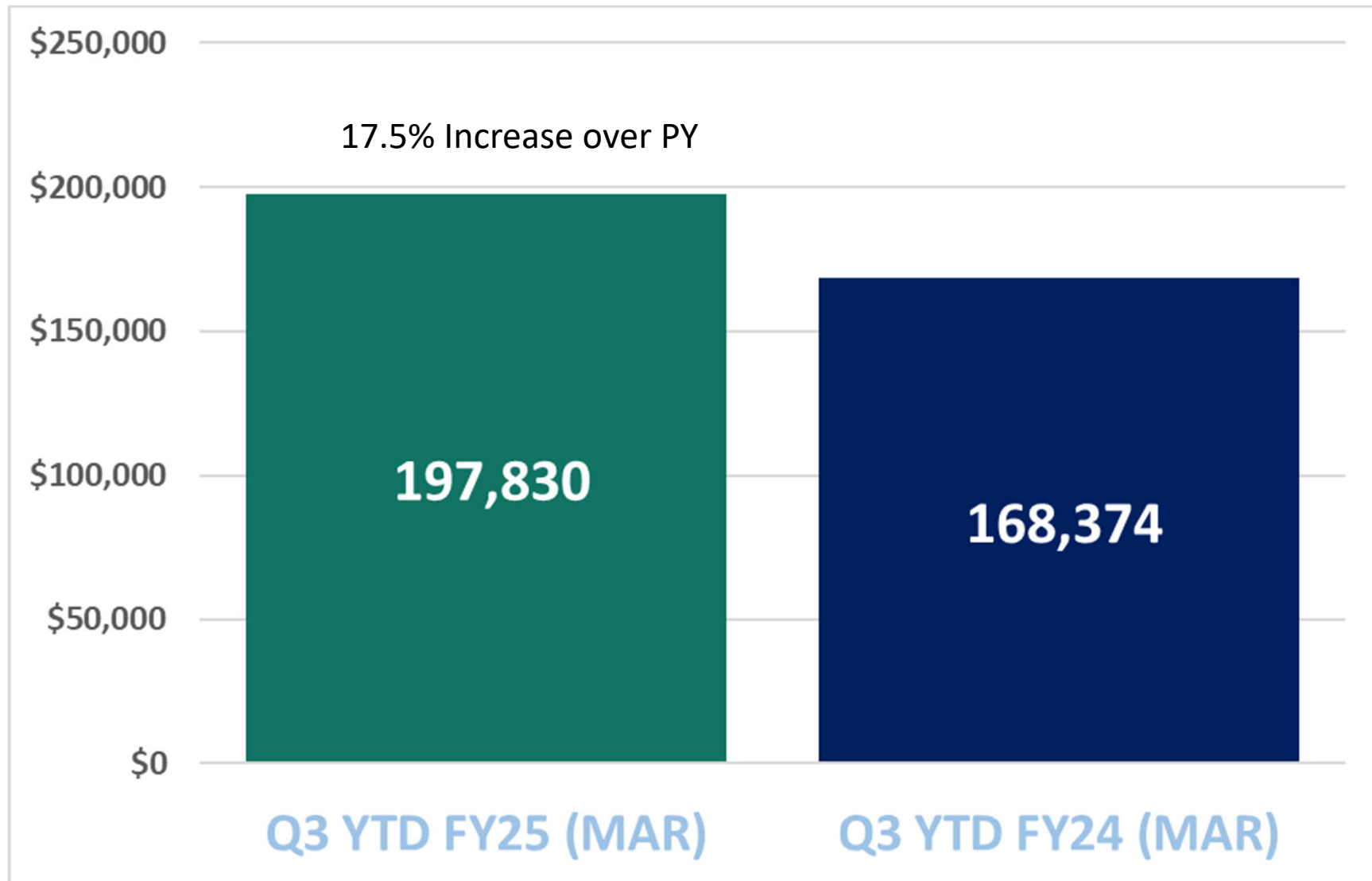
SOUTH PENINSULA HOSPITAL OWNERSHIP AND GOVERNANCE



Questions or concerns with care? Call South Peninsula Hospital (907) 235-0389 or Alaska State Health Facilities Licensing & Certification (907) 334-2483

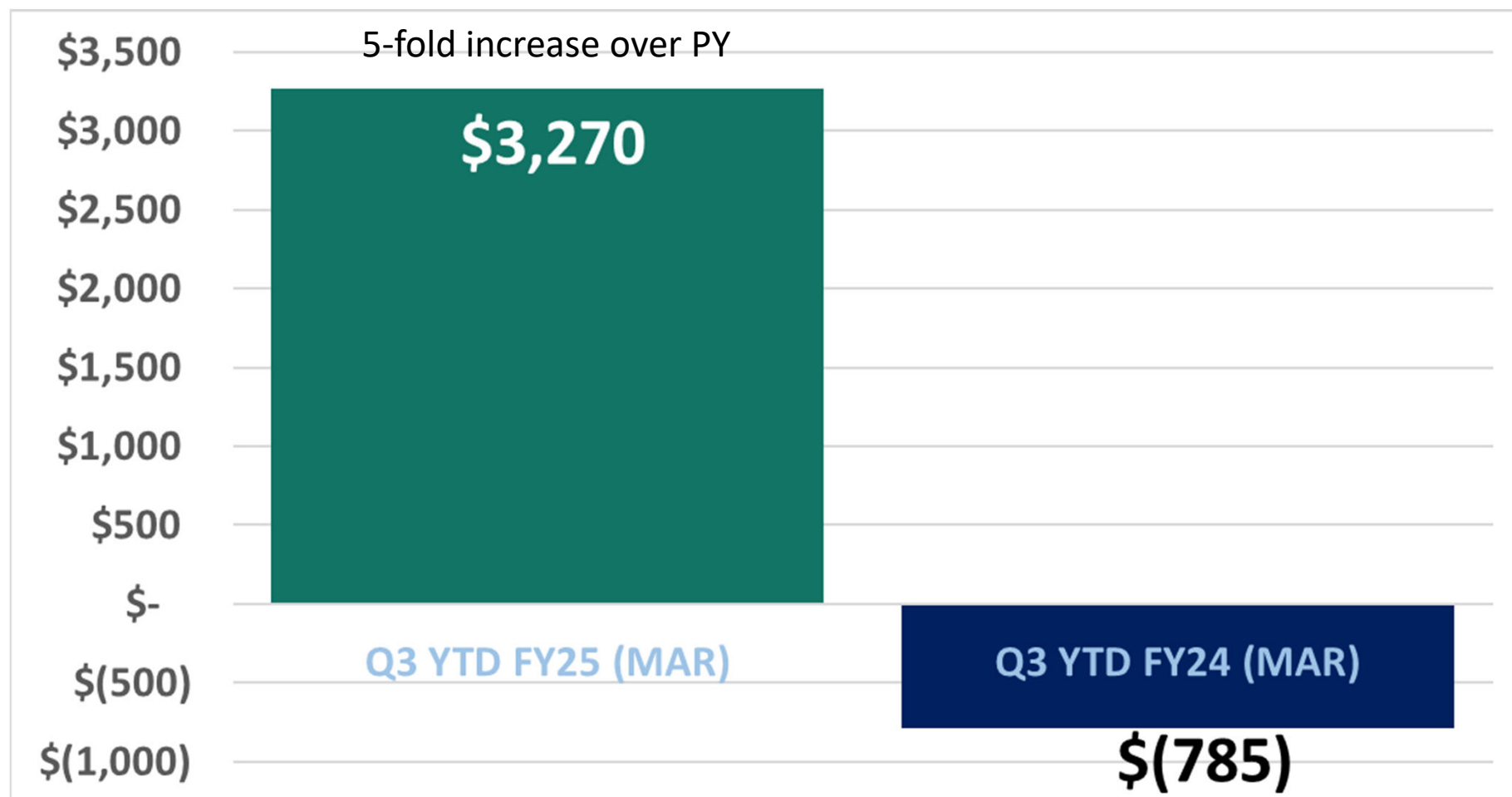
Gross Patient Revenue-Q3 YTD FY25

(in thousands)



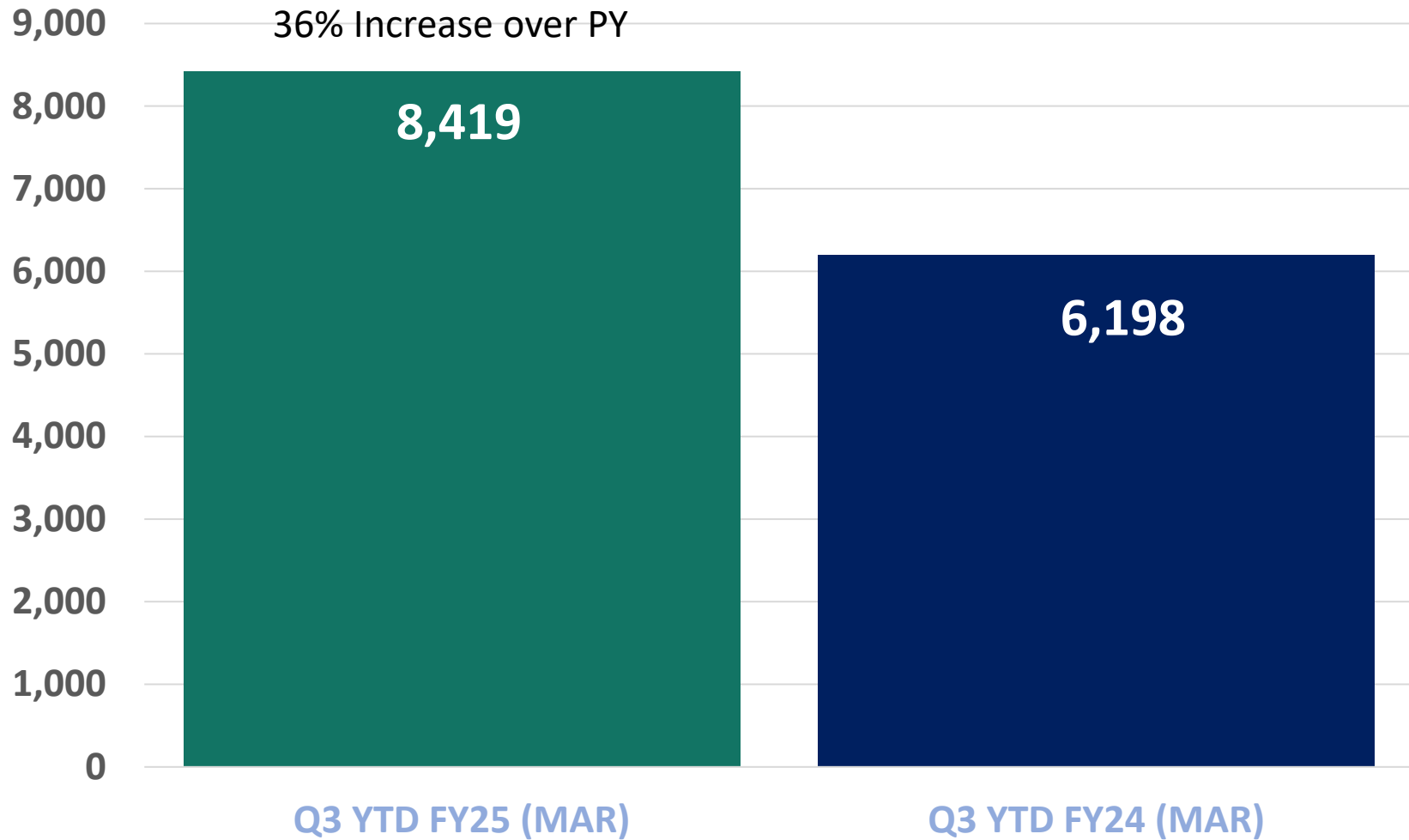
Operating Income-Q3 YTD FY25

(in thousands)



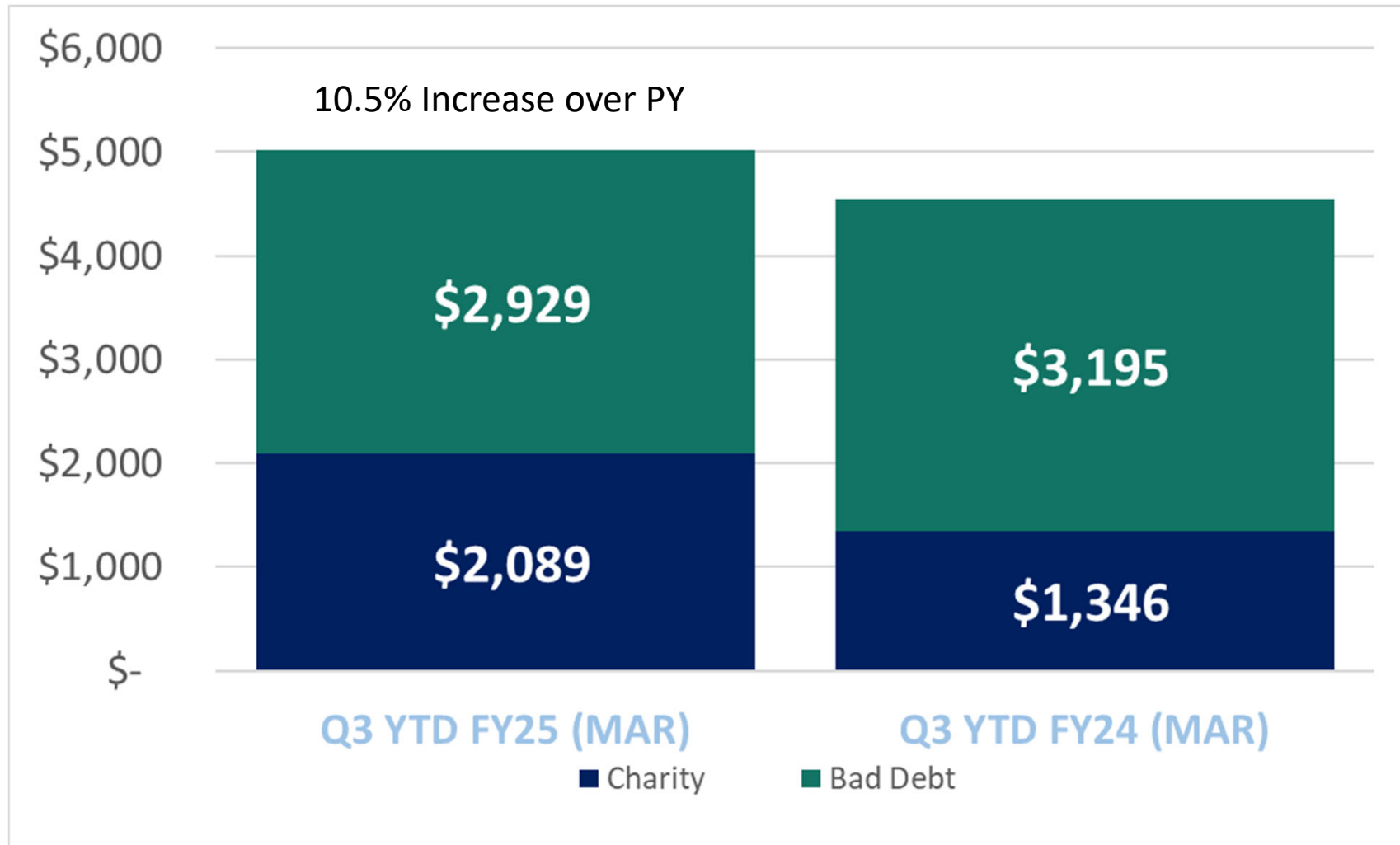
Net Income-Q3 YTD FY25

(in thousands)



Charity Care & Bad Debt-Q3 YTD FY25

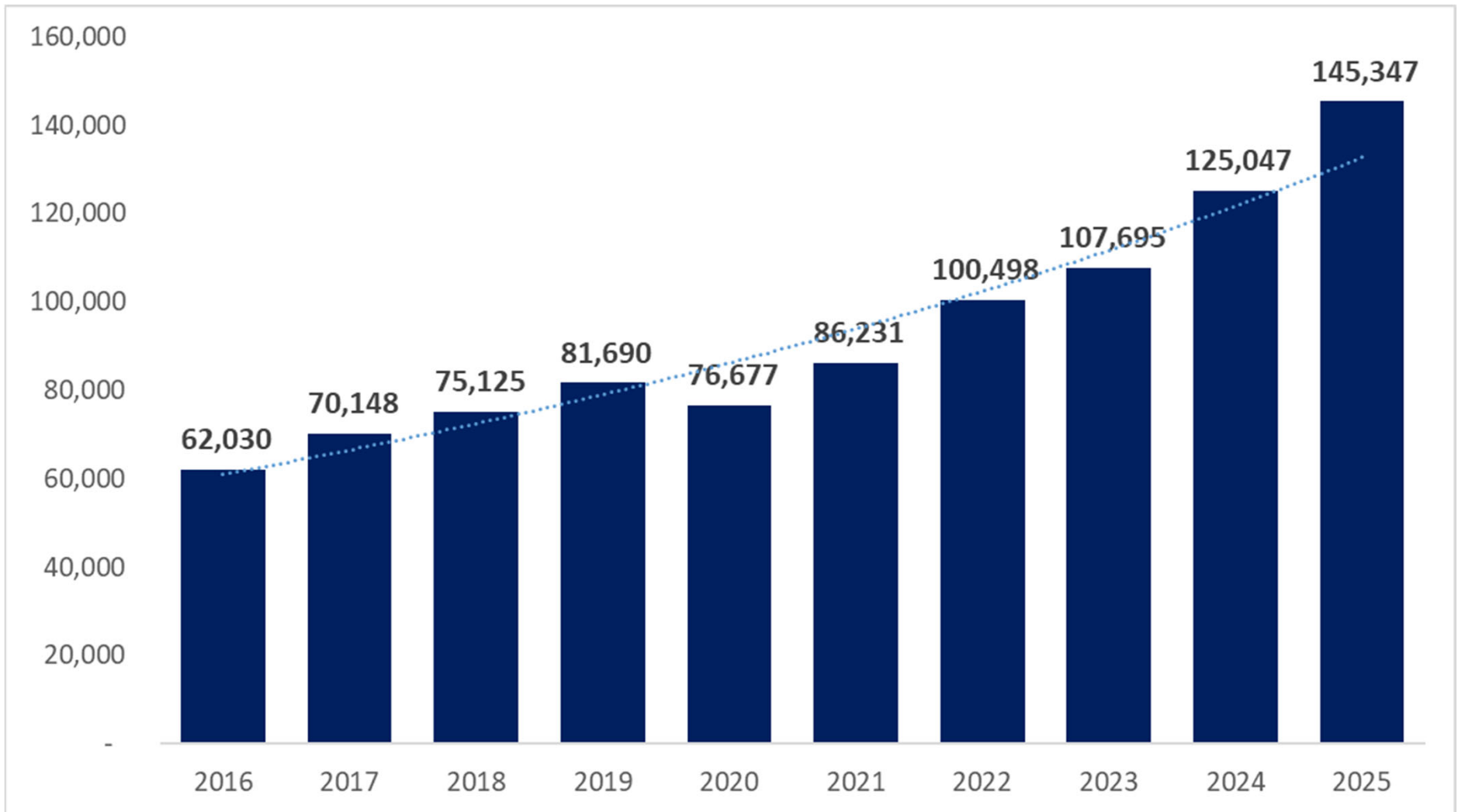
(in thousands)



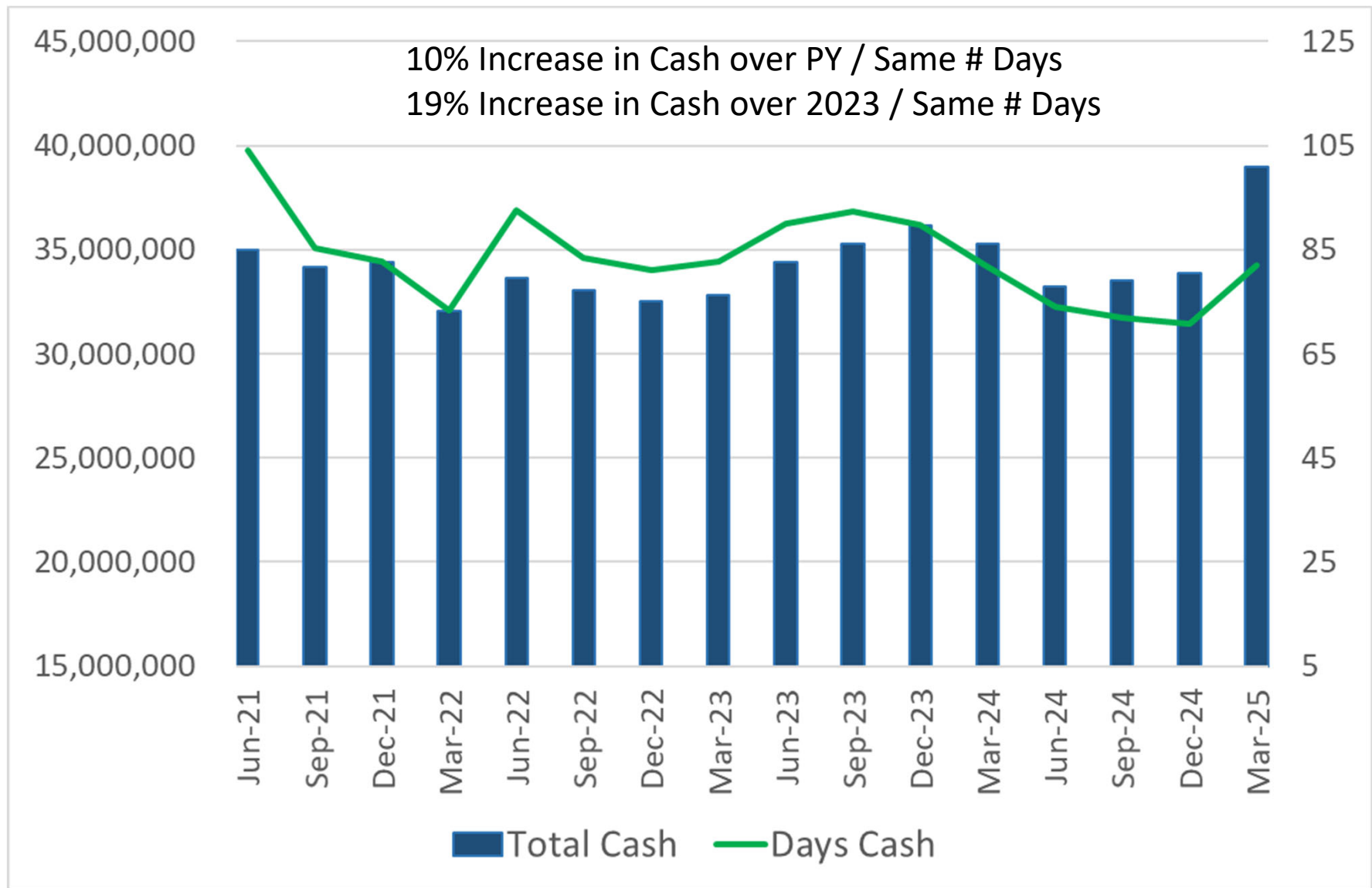
Total Operating Revenue

(in thousands)

16% Increase over PY

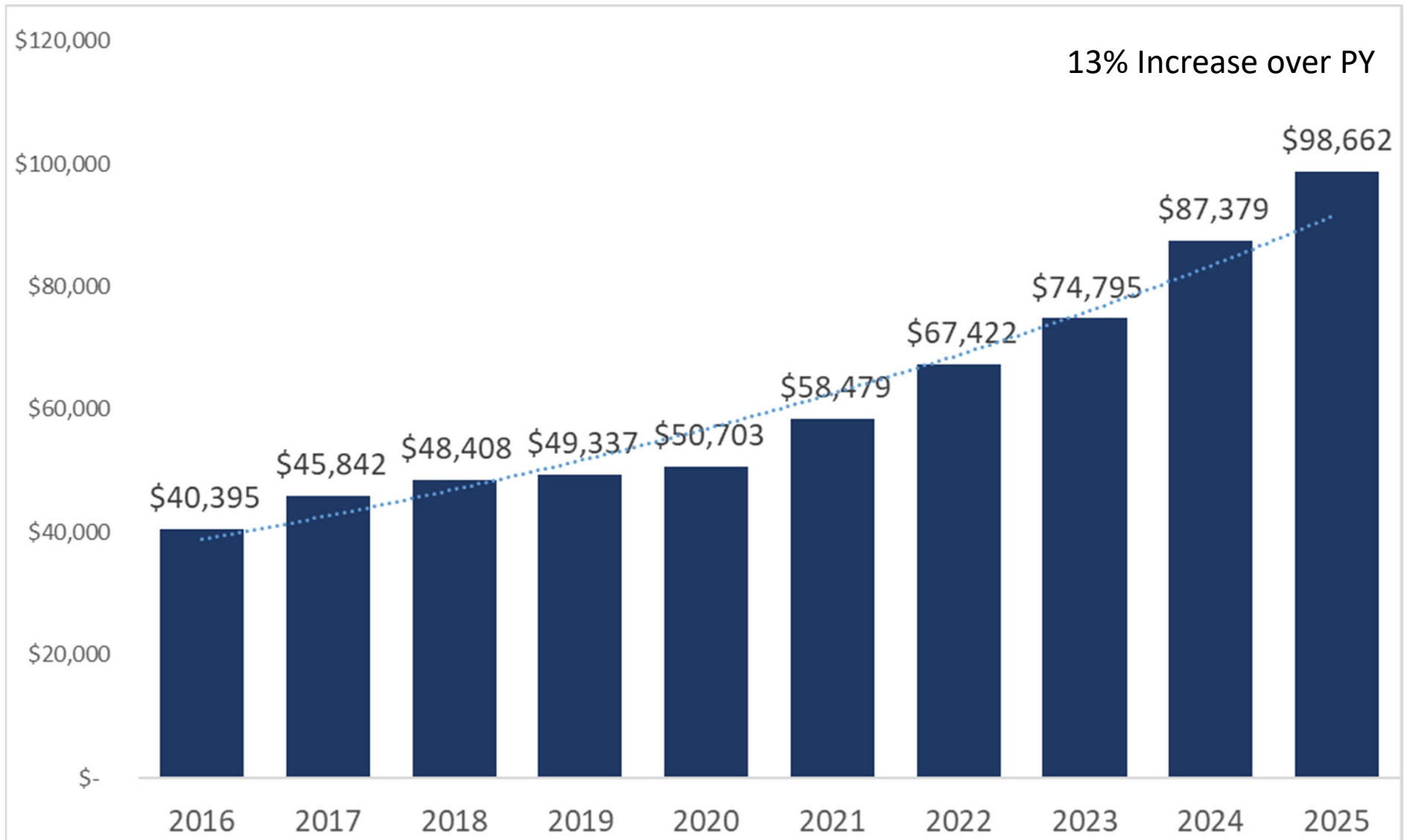


Days Cash on Hand



Salaries Wages & Benefits

(in thousands)



Housing Project Update

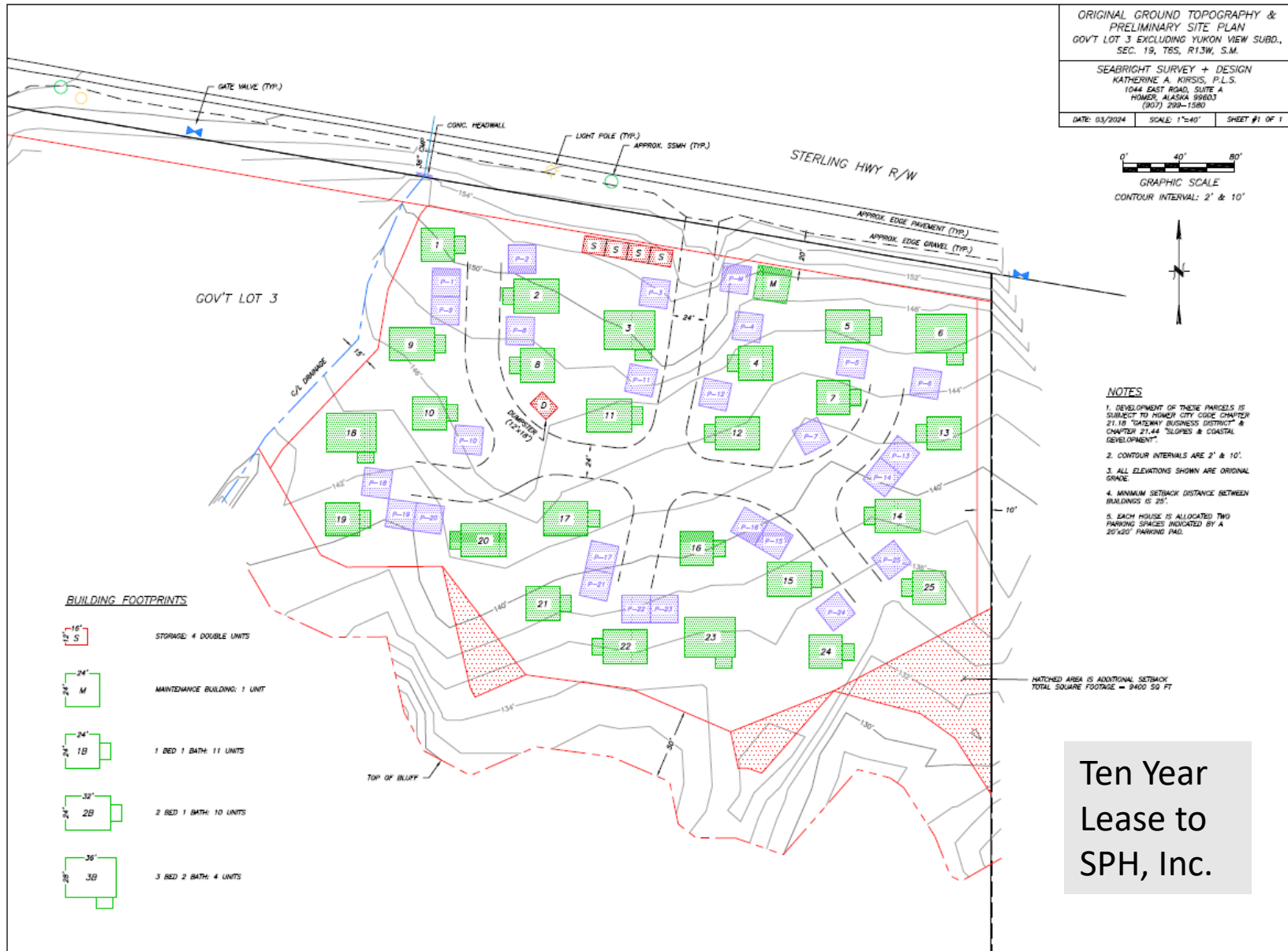
Timeline for SPH Housing Project

- April 2024 - Begin Wetlands Delineation
- April 2024 - Begin Site Design/Layout/Engineering
- May 2024 - Begin CUP Permit from City of Homer
- May 2024 - SWPPP, DAP, BMP, Water and Sewer, SWP, Driveway Permits
- August/Sept 2024 - Begin Installing Utilities, Driveways, Parking
- April 2025 - Begin Construction on 25 Rental Units
- April 1st 2026 - Phase One Completed (13 Rental Units)
- July 1st 2026 – Phase Two Completed (12 Rental Units)
- Gantt Chart will be supplied to SPH before construction begins

Update - Hope to Break Ground in May!



Housing Project – Site Concept



Ten Year
Lease to
SPH, Inc.

Childcare Update

Anticipated construction completion – July 2025

Complete

Interior framing

Electrical and plumbing

Family Handbooks and Manuals

Classroom furniture has arrived



Funding

\$1.3 million grant from the American Rescue Plan Act / Coronavirus Response & Relief

Several smaller grants (Rasmuson/AHHA)

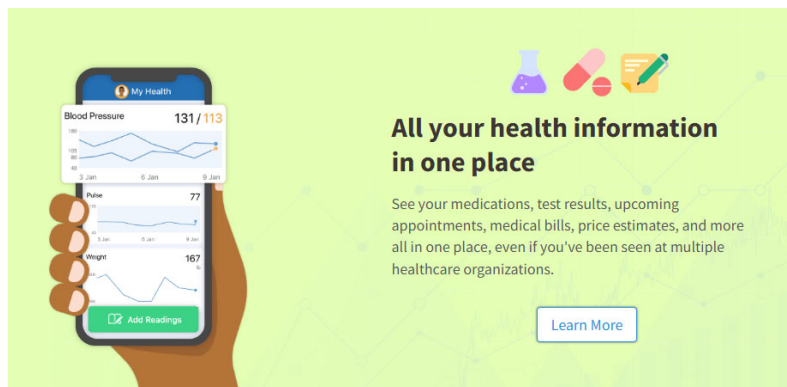
Hundreds in Foundation donations

Received \$779 thousand in additional funding last week



EPIC Update

- Total Spend \$1.56M/\$7M Approved (\$5M by June)
- “Sage” Intact ERP implemented & live
- “Envi” Materials Management March Go Live
- Compatible Equipment Replacement Near Completion
- Multiple Active Workgroups/Online Training
- EPIC Go Live August 9-11



Relocation of Services

- Rehabilitation Svcs – Lake Street
- Behavioral Health Svcs – Clinic flooded Oct 2024/ non-recoverable
- SPH Seaside Women's Health – OB/GYN & Midwifery combining June 2025
- Dermatology & Plastic Surgery – will reopen in a larger space on Fairview



Welcome to SPH!



Lauren Dorsey-Spitz, DO – Pediatrics (*May/June 2025*)

Joining the team at Homer Medical Center

Medical School: University of Minnesota, Minneapolis



Jenna Aird, M.D. – Dermatology (2025)

Joining Renew Plastics & Dermatology Clinic

Medical School: Creighton Medical School,

Residency: Mayo Clinic College of Medicine and Science

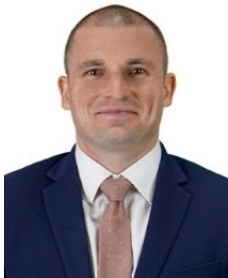


Gregory Aird, M.D. – Diagnostic Radiology (2025)

Joining Dr. Knapp as a full-time employed Radiologist

Medical School: Creighton University School of Medicine,

Residency: Mayo Clinic College of Medicine and Science



Ian Lawrence, M.D. – Internal Medicine-Pediatrics (2025)

Joining the hospitalist team

Medical School: University of Colorado School of Medicine

Residency: University of Colorado School of Medicine, Internal
Medicine-Pediatrics Residency Training Program



South Peninsula Hospital Cares



The graphic features the South Peninsula Hospital logo in the top right corner. The title 'Financial Assistance Program' is prominently displayed in a mix of script and bold sans-serif fonts. Below the title, a descriptive sentence explains the program's purpose. A list of 'Included Services' is provided with checkmark icons. A circular callout titled 'What Is Covered?' details the scope of the assistance. The background includes a stylized sunburst graphic and a blue wave-like shape at the bottom.

Financial Assistance Program

Financial Assistance offers a percentage discount off the remaining balance owed by eligible patients.

Included Services

- ✓ Homer Medical & Family Care Clinic
- ✓ Specialty Clinics & Rehabilitation
- ✓ Surgical Procedures & Emergency Care
- ✓ Radiology & Laboratory Services
- ✓ Functional Medicine & Sleep Lab
- ✓ Most medically necessary services

What Is Covered?

Financial Assistance covers medically necessary services and provides discounts as high as 100% off your balance.

Sliding Scale for:
Households up to
350% of the FPG
(60%-100% write off)

Medical Indigence:
Medical bills exceeds
20% of gross
household income

<https://www.sphosp.org/for-patients/financial-assistance/>

Call one of our Financial Counselors for more information: (907)235-0994



Update on Projects from the Failed Bond Proposition

- Buildings – Strategic Property Review by KPB, Continue to lease key properties
- Certificate of Need - Infusion Relocation / Pharmacy Upgrade
 - Design to resume – regulatory, searching for funding
 - Nuclear Medicine on Hold
- Generator / Power plant
 - \$5 million Congressional discretionary funds
 - Taking Contractor solicitations through July
 - Construction: late 2025 – early 2027
 - Back up in Place



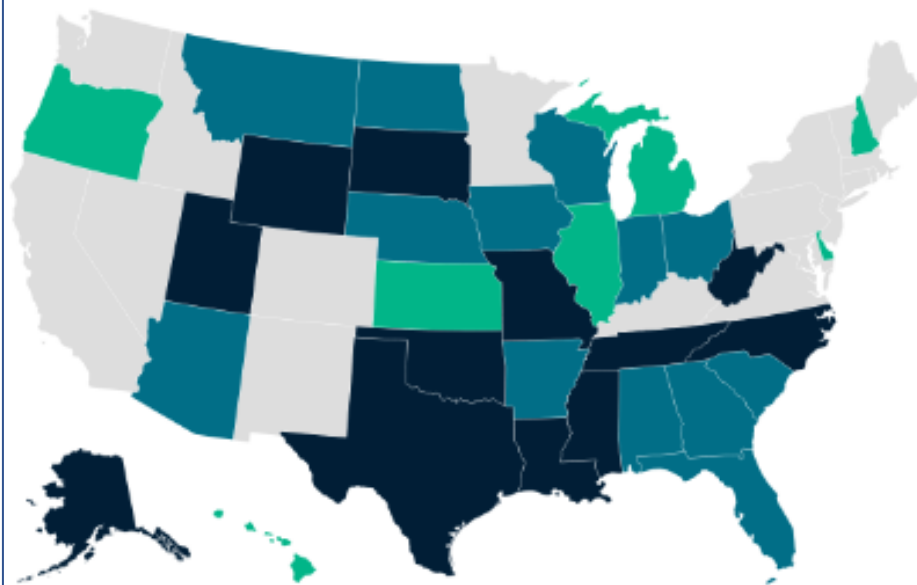
Monitoring the Political Landscape – Healthcare Uncertainty

Among States Using HealthCare.gov, on Average, Premium Payments Would At Least Double in 12 States If Enhanced Subsidies Expire

Percent Change in Premium Payments Without Inflation Reduction Act Subsidies Among HealthCare.gov Consumers Receiving APTC, 2024

Percent Change Dollar Change

Less than 80% 80% - 99% 100% or more



How major cuts to Medicaid could be 'catastrophic,' even for Alaskans with private insurance

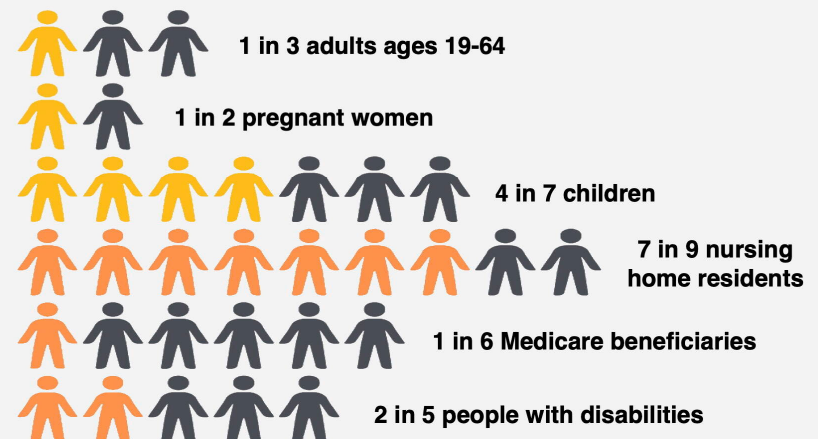
Alaska Public Media | By Rachel Cassandra, Liz Ruskin
Published March 11, 2025 at 11:05 AM AKDT

▶ LISTEN • 5:51



Alaskans protest potential federal and state funding cuts March 4, 2025 in Anchorage.

Medicaid coverage in Alaska





What's Next?

- Community Public Relations Outreach
- Community Feedback Survey has started
 - Started in April – 300 Responses Received
- Board of Directors Strategic Planning Retreat held April 26th-27th



Honoring the Life of Roberta Highland, SKPHSA Board Member



Thank you

QUESTIONS?



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