

Kenai Peninsula Borough  
Finance Department

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**MEMORANDUM**

**TO:** Brent Hibbert, Assembly President  
Members, Kenai Peninsula Borough Assembly

**THRU:** Charlie Pierce, Mayor *BH for CP*

**FROM:** Brandi Harbaugh, Finance Director *BH*  
Colette Thompson, Borough Attorney *CT*

**DATE:** June 24, 2021

**SUBJECT:** Amendment to Ordinance 2020-19-09, Appropriating Refinanced 2011 Hospital General Obligation Bond Proceeds for the Purpose of Paying Bond Refinancing Issuance Costs (Mayor)

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Due to delays, a change in the tax status of a bond transaction and preparation of superseding resolutions, the Borough has agreed to increase bond counsel's original fee to \$12,300 including estimated out of pocket costs.

(Please note the bold underlined language is new and the bracketed strikeout language is to be deleted.)

➤ Amend Section 1, as follows:

**SECTION 1.** That 2011 refinanced hospital bond proceeds in the amount of up to [~~\$6,860.00~~] **\$12,300** are appropriated to the Central Peninsula Hospital Capital Project Fund, account number 490.81110.21BND.49999 to pay costs related to the issuance.

**SECTION 4.** [~~This ordinance takes effect immediately upon its enactment~~] **This ordinance is effective retroactively on June 30, 2021.**

Your consideration is appreciated.

<b>FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED</b>	
Acct. No.	<u>490.00000.21BND.39010</u>
Amount:	<u>\$12,300.00</u>
By: <i>PP</i>	Date: <u>6/24/2021</u>