

Introduced by: Mayor
Date: 11/22/16
Hearing: 12/06/16
Action: Enacted
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2016-19-16**

**AN ORDINANCE APPROPRIATING \$1,000,000 FROM THE SCHOOL FUND, FUND
BALANCE TO THE KENAI PENINSULA BOROUGH SCHOOL DISTRICT**

WHEREAS, each year the Kenai Peninsula Borough appropriates funding for the Kenai Peninsula Borough School District ("KPBSD") for operational support and in-kind expenditures in the School Fund; and

WHEREAS, since fiscal year 2007, the fund balance in the School Fund has increased approximately \$1,000,000 to \$2,288,500; and

WHEREAS, the recommended fund balance range for the School Fund is between \$929,600 and \$1,430,000; and

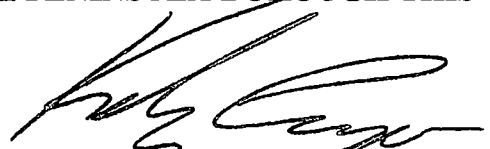
WHEREAS, transferring \$1,000,000 from the School Fund, fund balance to the KPBSD would have no impact on school funding and would provide additional funding to the KPBSD for operational expenditures;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. \$1,000,000 is appropriated from the School Fund, fund balance account 241.00000.00000.27910 to account 241.94910.00000.50241, Transfers - School District Operations.

SECTION 2. That this ordinance shall become effective immediately upon its enactment.

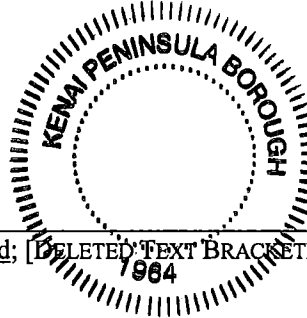
ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 6TH DAY OF DECEMBER, 2016.



Kelly Cooper, Assembly President

ATTEST:


John Blankenship, MMC, Borough Clerk



Yes: Bagley, Fischer, Gilman, Holmdahl, Knopp, Ogle, Welles, Cooper
No: None
Absent: Dunne

