



KENAI PENINSULA BOROUGH

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**MIKE NAVARRE
BOROUGH MAYOR**

MEMORANDUM

TO: Kelly Cooper, Assembly President
Members, Kenai Peninsula Borough Assembly

FROM: Mike Navarre, Mayor *MN*

DATE: September 18, 2017

SUBJECT: Amendment to Ordinance 2017-27, Amending Ordinance 2016-19-12 which, Among Other Things, Authorized the Issuance of not to Exceed \$28,955,000 of Central Kenai Peninsula Hospital Service Area Hospital Revenue Bonds and Authorizing the Mayor to Execute an Agreement Relating to the Bonds (Mayor)

On September 5, 2017, the borough received word that the executive committee of CPGH, Inc's. board of directors met in executive session and approved the proposed agreement relating to the hospital service area revenue bonds. The administration respectfully requests the assembly amend this ordinance to read as follows:

- Amend the seventh whereas clause by inserting the language below. (Please note that the underlined language is new.)

WHEREAS, at its meeting of **September 5, 2017**, the Central Peninsula General Hospital, Inc. board of directors' **executive committee** recommended **approval of the agreement relating to Central Kenai Peninsula Hospital Service Area Hospital Revenue Bonds;**