

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Hibbert, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *cp*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: May 18, 2021

RE: Revenue-Expenditure Report – April 2021

Attached is the Revenue-Expenditure Report of the General Fund for the month of April 2021. Please note that 83.33% of the year has elapsed, 87.38% of budgeted revenues have been collected, and 72.95% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
 Revenue Report
 For the Period
 April 1 through April 30, 2021

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,332,188	\$ 31,003,128	\$ 135,474	\$ (329,060)	98.95%
31200	Personal Property Tax	1,814,997	2,167,614	7,773	352,617	119.43%
31300	Oil Tax	7,019,116	7,025,200	-	6,084	100.09%
31400	Motor Vehicle Tax	676,400	324,284	29,309	(352,116)	47.94%
31510	Property Tax Penalty & Interest	590,931	566,682	39,888	(24,249)	95.90%
31610	Sales Tax	27,431,594	22,593,971	2,598,245	(4,837,623)	82.36%
33110	In Lieu Property Tax	3,200,000	-	-	(3,200,000)	0.00%
33117	Other Federal Revenue	160,000	92,893	22,905	(67,107)	58.06%
33220	Forestry Receipts	400,000	448,009	448,009	48,009	112.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	(50,616)	-	(550,616)	-10.12%
34210	Revenue Sharing	312,893	312,893	-	-	100.00%
37350	Interest on Investments	352,913	394,265	22,508	41,352	111.72%
39000	Other Local Revenue	275,000	265,818	28,775	(9,182)	96.66%
290	Solid Waste	802,000	409,232	972	(392,768)	51.03%
Total Revenues		\$ 75,023,032	\$ 65,553,371	\$ 3,333,856	\$ (9,469,660)	87.38%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
April 1 through April 30, 2021

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 484,528	\$ 354,798	\$ 19,207	\$ 17,995	\$ 111,735	73.23%
Clerk	579,316	437,975	57,042	10,958	130,383	75.60%
Elections	283,896	129,951	230	314	153,631	45.77%
Records Management	327,678	249,884	33,122	8,769	69,025	76.26%
Mayor Administration	792,424	576,144	82,355	2,301	213,979	72.71%
Purch/Contracting/Cap Proj	648,943	464,444	67,084	5,097	179,402	71.57%
Human Resources:						
Administration	700,918	542,222	73,345	1,952	156,744	77.36%
Print/Mail	204,217	115,322	15,264	18,869	70,025	56.47%
Custodial Maintenance	95,548	93,270	12,921	107	2,172	97.62%
Information Technology	2,093,923	1,524,061	237,976	11,165	558,697	72.78%
Emergency Management	933,183	756,029	79,993	30,648	146,506	81.02%
Legal Administration	1,120,116	715,138	96,853	144,328	260,649	63.85%
Finance:						
Administration	505,711	407,807	59,685	2,233	95,671	80.64%
Services	1,072,179	811,605	102,131	447	260,128	75.70%
Property Tax	1,141,576	732,511	88,529	74,616	334,449	64.17%
Sales Tax	901,144	720,571	75,826	3,427	177,146	79.96%
Assessing:						
Administration	1,350,530	1,004,556	121,641	1,847	344,127	74.38%
Appraisal	1,993,482	1,287,476	161,625	10,545	695,461	64.58%
Resource Planning:						
Administration	1,261,643	782,591	119,332	21,678	457,374	62.03%
GIS	499,590	382,386	36,188	2,162	115,043	76.54%
River Center	675,967	461,455	55,359	23,618	190,894	68.27%
Senior Citizens Grant Program	719,494	592,916	183,831	126,578	-	82.41%
School District Operations	55,004,255	41,672,575	-	-	13,331,680	75.76%
Solid Waste Operations	9,102,389	5,841,245	1,569,519	1,107,963	2,153,182	64.17%
Economic Development	360,000	241,338	83,253	71,225	47,438	67.04%
Non-Departmental	3,783,925	2,305,657	120,518	204	1,478,064	60.93%
Total Expenditures	\$ 86,636,575	\$ 63,203,928	\$ 3,552,829	\$ 1,699,043	\$ 21,733,603	72.95%