

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: September 11, 2019

RE: Revenue-Expenditure Report – August 2019

Attached is the Revenue-Expenditure Report of the General Fund for the month of August 2019. Please note that 16.67% of the year has elapsed, 28.19% of budgeted revenues have been collected, and 7.63% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
August 1 through August 31, 2019

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 30,759,296	\$ 6,130,443	\$ 2,861,309	\$ (24,628,854)	19.93%
31200	Personal Property Tax	1,988,657	622,695	395,851	(1,365,962)	31.31%
31300	Oil Tax	7,347,971	7,342,988	987	(4,983)	99.93%
31400	Motor Vehicle Tax	712,000	-	-	(712,000)	0.00%
31510	Property Tax Penalty & Interest	499,969	20,312	11,738	(479,657)	4.06%
31610	Sales Tax	32,272,462	8,895,525	5,779,956	(23,376,937)	27.56%
33110	In Lieu Property Tax	3,600,000	-	-	(3,600,000)	0.00%
33117	Other Federal Revenue	140,000	-	-	(140,000)	0.00%
34110	School Debt Reimbursement	1,324,359	-	-	(1,324,359)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	-	-	(750,000)	0.00%
34210	Revenue Sharing	843,079	-	-	(843,079)	0.00%
37350	Interest on Investments	936,944	178,281	61,736	(758,663)	19.03%
38000	Trans From Other Funds	175,000	-	-	(175,000)	0.00%
39000	Other Local Revenue	300,000	32,151	19,709	(267,849)	10.72%
290	Solid Waste	800,000	60,628	10,115	(739,372.30)	7.58%
Total Revenues		\$ 82,604,737	\$ 23,283,023	\$ 9,141,402	\$ (59,321,714)	28.19%

KENAI PENINSULA BOROUGH

Expenditure Report

For the Period

August 1 through August 31, 2019

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 482,667	\$ 100,052	\$ 54,191	\$ 124,960	\$ 257,655	20.73%
Clerk	555,004	63,081	36,572	24,835	467,088	11.37%
Elections	113,910	772	772	40,260	72,878	0.68%
Records Management	269,852	33,169	19,415	19,416	217,267	12.29%
Mayor Administration	817,059	99,652	56,105	1,347	716,060	12.20%
Purch/Contracting/Cap Proj	625,305	59,033	40,059	6,742	559,530	9.44%
Human Resources:						
Administration	676,140	92,338	49,651	12,869	570,933	13.66%
Print/Mail	161,071	13,720	8,516	40,321	107,030	8.52%
Custodial Maintenance	119,209	14,235	8,005	-	104,974	11.94%
Information Technology	2,002,096	290,347	172,574	17,759	1,693,990	14.50%
Emergency Management	822,869	83,822	52,752	90,013	649,033	10.19%
Legal Administration	980,391	89,641	54,665	85,986	804,763	9.14%
Finance:						
Administration	498,144	67,271	33,744	447	430,427	13.50%
Services	1,013,361	154,782	63,247	1,928	856,650	15.27%
Property Tax	1,144,048	235,827	66,015	62,560	845,661	20.61%
Sales Tax	700,683	124,614	45,848	605	575,464	17.78%
Assessing:						
Administration	1,426,441	255,152	90,520	36,819	1,134,470	17.89%
Appraisal	1,973,606	223,826	128,727	41,905	1,707,875	11.34%
Resource Planning:						
Administration	1,259,825	140,737	74,171	49,354	1,069,734	11.17%
GIS	596,596	119,551	40,642	4,843	472,202	20.04%
River Center	798,551	68,610	42,694	7,977	721,964	8.59%
Senior Citizens Grant Program	608,969	-	-	608,969	-	0.00%
School District Operations	58,965,977	3,552,189	938,975	-	55,413,788	6.02%
Solid Waste Operations	8,708,901	683,308	557,200	2,351,787	5,673,806	7.85%
Economic Development	275,000	-	-	-	275,000	0.00%
Non-Departmental	1,628,959	88,129	90,999	-	1,540,830	5.41%
Total Expenditures	\$ 87,224,634	\$ 6,653,858	\$ 2,726,057	\$ 3,631,704	\$ 76,939,072	7.63%