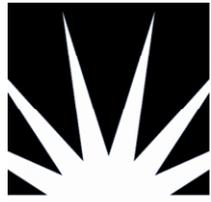




# South Peninsula Hospital

	MONTH				YEAR TO DATE				
	03/31/19		Var B/(W)	03/31/18	03/31/19		Var B/(W)	03/31/18	
	Actual	Budget		Actual	Actual	Budget		Actual	
<b>Patient Service Revenue</b>									
1	Inpatient	2,374,827	2,689,280	-11.69%	2,545,698	22,913,103	23,769,766	-3.60%	24,868,419
2	Outpatient	6,998,047	7,060,100	-0.88%	6,869,887	65,578,909	62,402,174	5.09%	58,711,987
3	Long Term Care	422,830	819,689	-48.42%	800,323	6,469,215	7,245,001	-10.71%	7,351,797
4	Total Patient Services	9,795,704	10,569,069	-7.32%	10,215,908	94,961,227	93,416,941	1.65%	90,932,203
<b>Deductions from Revenue</b>									
5	Medicare	1,526,270	1,771,243	13.83%	1,768,599	16,400,457	15,655,509	-4.76%	16,596,100
6	Medicaid	1,298,356	1,645,237	21.08%	1,873,658	11,384,584	14,541,779	21.71%	11,213,137
7	Charity Care	321,027	134,191	-139.23%	40,997	1,147,293	1,186,082	3.27%	1,162,187
8	Commercial and Admin	763,383	611,831	-24.77%	696,835	8,292,390	5,407,797	-53.34%	5,094,474
9	Bad Debt	(909,405)	122,669	841.35%	12,826	493,493	1,084,236	54.48%	143,120
10	Total Deductions	2,999,631	4,285,171	30.00%	4,392,915	37,718,217	37,875,403	0.42%	34,209,018
11	Net Patient Services	6,796,073	6,283,898	8.15%	5,822,993	57,243,010	55,541,538	3.06%	56,723,185
12	USAC and Other Revenue	45,959	150,432	-69.45%	164,882	416,223	1,329,629	-68.70%	1,561,219
13	Total Operating Revenues	6,842,032	6,434,330	6.34%	5,987,875	57,659,233	56,871,167	1.39%	58,284,404
<b>Operating Expenses</b>									
14	Salaries and Wages	2,905,328	2,966,231	2.05%	2,747,192	25,540,874	26,217,660	2.58%	24,753,533
15	Employee Benefits	1,622,659	1,261,509	-28.63%	1,427,832	11,890,552	11,150,118	-6.64%	12,080,117
16	Supplies, Drugs and Food	586,721	587,563	0.14%	632,053	5,649,457	5,193,301	-8.78%	5,281,144
17	Contract Staffing	232,918	43,556	-434.76%	73,403	937,424	384,987	-143.49%	952,216
18	Professional Fees	418,398	442,195	5.38%	673,221	4,208,392	3,908,436	-7.67%	4,724,895
19	Utilities and Telephone	120,117	243,015	50.57%	240,199	1,069,990	2,147,947	50.19%	2,195,531
20	Insurance (gen'l, prof liab, property)	47,904	49,993	4.18%	43,902	475,788	441,878	-7.67%	460,703
21	Dues, Books, and Subscriptions	13,862	19,513	28.96%	23,722	154,176	172,474	10.61%	208,040
22	Software Maint/Support	112,012	104,220	-7.48%	143,069	1,154,298	921,335	-25.29%	721,723
23	Travel, Meetings, Education	43,883	46,236	5.09%	35,038	271,295	408,671	33.62%	245,829
24	Repairs and Maintenance	78,847	86,931	9.30%	118,915	881,996	768,362	-14.79%	911,212
25	Leases and Rentals	51,362	58,193	11.74%	86,961	471,237	514,359	8.38%	512,558
26	Other (Recruiting, Advertising, etc.)	73,475	98,106	25.11%	50,993	819,208	867,133	5.53%	648,530
27	Depreciation	272,190	290,232	6.22%	269,295	2,469,963	2,565,279	3.72%	2,262,130
28	Total Operating Expenses	6,579,676	6,297,493	-4.48%	6,565,795	55,994,650	55,661,940	-0.60%	55,958,161
29	Gain (Loss) from Operations	262,356	136,837	91.73%	(577,920)	1,664,583	1,209,227	37.66%	2,326,243
<b>Non-Operating Revenues</b>									
30	General Property Taxes	53,084	75,000	-29.22%	41,589	4,446,693	4,475,000	-0.63%	4,436,585
31	Investment Income	32,502	5,693	470.91%	(43,766)	276,339	50,319	449.17%	68,068
32	Gain <Loss> on Disposal	435	424	2.59%		27,490	3,753	632.48%	(2,282)
33	SPH Auxiliary					10,732		100%	
34	Total Non-Operating Revenues	86,021	81,117	6.05%	(2,177)	4,761,254	4,529,072	5.13%	4,502,371
<b>Non-Operating Expenses</b>									
35	Insurance								
36	Service Area Board	26,217	14,031	-86.85%	2,891	75,972	124,020	38.74%	40,594
37	Other Direct Expense				2,178	3,864			11,219
38	Administrative Non-Recurring		12,739	100.00%	28,000	56,230	112,602	50.06%	412,474
39	Interest Expense	48,405	51,638	6.26%	50,378	436,121	456,419	4.45%	388,136
40	Total Non-Operating Expenses	74,622	78,408	4.83%	83,447	572,187	693,041	17.44%	852,423
<b>Grants</b>									
41	Grant Revenue		1,660	-100.00%		6,006	14,679	-59.08%	20,006
42	Grant Expense					1,111		-100.00%	
43	Total Non-Operating Gains, net	0	1,660	-100.00%	0	4,895	14,679	-66.65%	20,006
44	Income <Loss> Before Transfers	273,755	141,206	93.87%	(663,544)	5,858,545	5,059,937	15.78%	5,996,197
45	Operating Transfers								
46	Net Income	273,755	141,206	93.87%	(663,544)	5,858,545	5,059,937	15.78%	5,996,197



# South Peninsula Hospital

## BALANCE SHEET As of Mar 31, 2019

	<u>As of Mar 31, 2019</u>	<u>As of Mar 31, 2018</u>	<u>As of June 30, 2018</u>	<u>CHANGE FROM 06/30/18</u>
<b>ASSETS</b>				
CURRENT ASSETS:				
1 CASH AND CASH EQUIVALENTS	21,517,317	14,419,071	14,164,542	7,352,775
2 EQUITY IN CENTRAL TREASURY	6,604,742	5,043,158	5,102,250	1,502,492
3 TOTAL CASH	<u>28,122,059</u>	<u>19,462,229</u>	<u>19,266,792</u>	<u>8,855,267</u>
4 PATIENT ACCOUNTS RECEIVABLE	23,369,980	20,011,890	25,526,688	(2,156,708)
5 LESS: ALLOWANCES & ADJ	(11,138,103)	(8,094,897)	(11,658,790)	520,687
6 NET PATIENT ACCT RECEIVABLE	<u>12,231,877</u>	<u>11,916,993</u>	<u>13,867,898</u>	<u>(1,636,021)</u>
7 PROPERTY TAXES RECV - KPB	205,793	200,787	167,889	37,904
8 LESS: ALLOW PROP TAX - KPB	(3,519)	(3,598)	(3,519)	0
9 NET PROPERTY TAX RECV - KPB	<u>202,274</u>	<u>197,189</u>	<u>164,370</u>	<u>37,904</u>
10 OTHER RECEIVABLES - SPH	83,311	229,530	342,834	(259,523)
11 INVENTORIES	1,704,040	1,795,208	1,700,305	3,735
12 PREPAID EXPENSES	<u>782,458</u>	<u>974,157</u>	<u>598,655</u>	<u>183,803</u>
13 TOTAL CURRENT ASSETS	<u>43,126,019</u>	<u>34,575,306</u>	<u>35,940,854</u>	<u>7,185,165</u>
ASSETS WHOSE USE IS LIMITED				
14 NET PENSION BENEFIT - GASB	1,415,604	0	273,936	1,141,668
15 EMPLOYEE HEALTH RESERVE	0	0	0	0
16 MALPRACTICE RESERVE	0	0	0	0
17 OTHER RESTRICTED FUNDS	348,019	390,072	336,733	11,286
	<u>1,763,623</u>	<u>390,072</u>	<u>610,669</u>	<u>1,152,954</u>
PROPERTY AND EQUIPMENT:				
18 LAND AND LAND IMPROVEMENTS	3,816,772	3,816,772	3,816,772	0
19 BUILDINGS	62,295,173	60,887,182	61,872,855	422,318
20 EQUIPMENT	24,919,009	24,242,535	24,270,200	648,809
21 IMPROVEMENTS OTHER THAN BUILDINGS	140,474	140,474	140,474	0
22 CONSTRUCTION IN PROGRESS	0	53,645	34,737	(34,737)
23 LESS: ACCUMULATED DEPRECIATION	(50,253,603)	(46,998,993)	(47,783,639)	(2,469,964)
24 NET CAPITAL ASSETS	<u>40,917,825</u>	<u>42,141,615</u>	<u>42,351,399</u>	<u>(1,433,574)</u>
25 TOTAL ASSETS	<u>85,807,467</u>	<u>77,106,993</u>	<u>78,902,922</u>	<u>6,904,545</u>
DEFERRED OUTFLOWS OF RESOURCES				
26 PENSION RELATED (GASB 68)	1,218,244	1,361,341	1,218,244	0
27 UNAMORTIZED DEFERRED CHARGE ON REFUNDING	615,814	731,547	702,614	(86,800)
28 TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>1,834,058</u>	<u>2,092,888</u>	<u>1,920,858</u>	<u>(86,800)</u>
29 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>87,641,525</u>	<u>79,199,881</u>	<u>80,823,780</u>	<u>6,817,745</u>

	<u>As of Mar 31,</u> <u>2019</u>	<u>As of Mar 31,</u> <u>2018</u>	<u>As of June 30,</u> <u>2018</u>	<u>CHANGE</u> <u>FROM PY</u>
<b>LIABILITIES &amp; FUND BALANCE</b>				
CURRENT LIABILITIES:				
30	1,625,468	1,152,059	2,210,502	(585,034)
31	7,461,829	6,428,178	6,258,414	1,203,415
32	495,666	(22,027)	72,471	423,195
33	0	0	0	0
34	1,400,000	1,485,000	1,495,000	(95,000)
35	150,988	206,331	187,354	(36,366)
36	6,625,665	1,241,033	4,593,994	2,031,671
37	9,723	0	66,253	(56,530)
38	<u>17,769,339</u>	<u>10,490,574</u>	<u>14,883,988</u>	<u>2,885,351</u>
LONG-TERM LIABILITIES				
39	13,975,000	15,375,000	15,150,000	(1,175,000)
40	1,421,638	1,690,451	1,623,248	(201,610)
41	89,826	233,102	89,826	0
42	0	1,954,217	0	0
43	<u>15,486,464</u>	<u>19,252,770</u>	<u>16,863,074</u>	<u>(1,376,610)</u>
44	33,255,803	29,743,344	31,747,062	1,508,741
DEFERRED INFLOW OF RESOURCES				
45	0	0	549,471	(549,471)
<b>NET POSITION</b>				
46	5,731,962	5,731,962	5,731,962	0
47	0	0	0	0
48	25,286	25,286	25,286	0
49	48,611,007	44,739,766	42,752,532	5,858,475
50	<u>17,467</u>	<u>(1,040,477)</u>	<u>17,467</u>	<u>0</u>
51	<u><u>87,641,525</u></u>	<u><u>79,199,881</u></u>	<u><u>80,823,780</u></u>	<u><u>6,817,745</u></u>