

Introduced by: Mayor  
Date: 09/20/16  
Hearing: 10/11/16  
Action: Enacted  
Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH  
ORDINANCE 2016-19-09**

**AN ORDINANCE APPROPRIATING INTEREST INCOME OF \$28,336.03 FROM THE  
BOND FUNDED CAPITAL PROJECTS FUND FOR TRANSFER TO THE SOLID  
WASTE CAPITAL PROJECTS FUND**

**WHEREAS**, in 2003 and 2009, the borough issued debt totaling \$12,000,000 for improvements to the borough's solid waste facilities; and

**WHEREAS**, those improvements are now complete and residual interest earnings of \$28,336.03 resides in the Bond Funded Capital Projects Fund; and

**WHEREAS**, with the completion of those projects, it is appropriate to transfer the residual interest earnings to the Solid Waste Capital Projects Fund;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That \$28,336.03 is appropriated from the Bond Funded Capital Projects Fund fund balance, account number 401.00000.00000.27910, to account number 401.32122.03SWB.50411, for transfer to the Solid Waste Capital Projects Fund, in the amount of \$28,336.03.

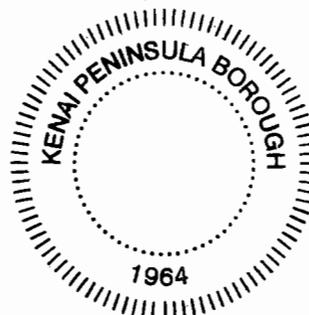
**SECTION 2.** That this ordinance shall take effect immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS  
11TH DAY OF OCTOBER, 2016.**

  
Blaine Gilman, Assembly President

ATTEST:

  
Johni Blankenship, MMC, Borough Clerk



Yes: Bagley, Cooper, Dunne, Holmdahl, Johnson, Knopp, Ogle, Welles, Gilman

No: None

Absent: None