

Kenai Peninsula Borough  
Finance Department

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**MEMORANDUM**

**TO:** Brent Johnson, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**THRU:** Peter A. Micciche, Borough Mayor *PAM*

**THRU:** Brandi Harbaugh, Finance Director *BH*

**FROM:** Sarah Hostetter, Payroll Accountant *SH*

**DATE:** March 5, 2024

**RE:** Revenue-Expenditure Report – February 2024

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Attached is the Revenue-Expenditure Report of the General Fund for the month of February 2024. Please note that 66.67% of the year has elapsed, 80.91% of budgeted revenues have been collected, and 63.67% of budgeted expenditures have been made.

# KENAI PENINSULA BOROUGH

## Revenue Report

For the Period

February 1 through February 29, 2024

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 33,145,884	\$ 32,936,887	\$ 270,000	\$ (208,997)	99.37%
31200	Personal Property Tax	1,979,420	1,988,957	30,619	9,537	100.48%
31300	Oil Tax	6,752,054	6,752,056	-	2	100.00%
31400	Motor Vehicle Tax	642,580	254,429	36,689	(388,151)	39.59%
31510	Property Tax Penalty & Interest	740,288	529,651	75,686	(210,637)	71.55%
31610	Sales Tax	43,500,000	29,238,474	3,683,563	(14,261,526)	67.21%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	310,870	87,240	46,093	(223,630)	28.06%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,796,919	692,567	-	(1,104,352)	38.54%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	35,399	-	(464,601)	7.08%
34210	Revenue Sharing	850,000	1,075,502	-	225,502	126.53%
37350	Interest on Investments	802,522	3,539,755	138,351	2,737,233	441.08%
39000	Other Local Revenue	286,715	230,695	27,969	(56,020)	80.46%
290	Solid Waste	1,027,000	379,744	2,175	(647,256)	36.98%
Total Revenues		<u>\$ 96,089,252</u>	<u>\$ 77,741,356</u>	<u>\$ 4,311,144</u>	<u>\$ (18,347,896)</u>	<u>80.91%</u>

**KENAI PENINSULA BOROUGH**  
**Expenditure Report**  
For the Period  
February 1 through February 29, 2024

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 612,409	\$ 430,848	\$ 25,498	\$ 10,780	\$ 170,780	70.35%
Clerk	657,438	319,864	36,490	5,595	331,978	48.65%
Elections	194,788	184,154	6,555	1,195	9,439	94.54%
Records Management	527,184	225,436	23,652	24,191	277,557	42.76%
Mayor Administration	1,110,214	390,319	58,368	20,774	699,121	35.16%
Purch/Contracting/Cap Proj	779,658	397,720	43,222	9,159	372,779	51.01%
Human Resources:						
Administration	964,813	538,211	59,941	11,458	415,144	55.78%
Print/Mail	213,278	132,267	12,008	26,531	54,480	62.02%
Custodial Maintenance	133,652	86,441	11,132	37	47,174	64.68%
Information Technology	2,613,358	1,427,565	182,978	124,665	1,061,128	54.63%
Emergency Management	1,075,964	461,571	41,401	73,698	540,695	42.90%
Legal Administration	1,326,150	755,722	73,798	34,562	535,865	56.99%
Finance:						
Administration	622,704	396,509	52,834	400	225,795	63.68%
Services	1,369,001	796,439	87,070	33,850	538,712	58.18%
Property Tax	1,249,010	625,280	63,826	92,237	531,493	50.06%
Sales Tax	1,212,600	751,524	99,682	7,654	453,422	61.98%
Assessing:						
Administration	1,681,347	969,530	105,327	62,218	649,599	57.66%
Appraisal	1,932,163	1,007,595	126,655	69,373	855,195	52.15%
Resource Planning:						
Administration	1,913,617	809,413	82,828	41,432	1,062,772	42.30%
GIS	697,848	442,334	23,800	59,907	195,607	63.39%
River Center	872,246	491,007	54,174	19,442	361,797	56.29%
Senior Citizens Grant Program	843,878	499,807	14,963	344,071	-	59.23%
School District	63,702,766	44,443,207	4,562,760	-	19,259,559	69.77%
Solid Waste Operations	13,882,023	7,546,588	599,740	2,430,342	3,905,093	54.36%
Economic Development	652,679	212,034	18,520	345,920	94,726	32.49%
Non-Departmental	2,003,903	1,140,074	95,035	27,878	835,952	56.89%
<b>Total Expenditures</b>	<b>\$ 102,844,690</b>	<b>\$ 65,481,459</b>	<b>\$ 6,562,256</b>	<b>\$ 3,877,370</b>	<b>\$ 33,485,861</b>	<b>63.67%</b>