## Kenai Peninsula Borough Risk

## **MEMORANDUM**

**TO:** Peter Ribbens, Assembly President

Members, KPB Assembly

**THRU:** Peter A. Micciche, Mayor

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Brandi Harbaugh, Finance Director 6th

FROM: Sovala Kisena, Risk Manager Sk

**DATE:** May 22, 2025

**RE:** Resolution 2025-<u>026</u> Authorizing the Participation of the Kenai Peninsula Borough

and Kenai Peninsula Borough School District in the Alaska Public Risk Alliance

(Mayor)

The Kenai Peninsula Borough (KPB) and Kenai Peninsula Borough School District (KPBSD) helped create the Alaska Municipal League Joint Insurance Association (AMLJIA) and have been members since its inception in 1988. The AMLJIA was created for the purpose of pooling self-insured losses and administrative services, and jointly purchasing excess insurance, reinsurance, or other loss funding mechanisms through a Joint Insurance Arrangement.

The members of the Alaska Municipal League Joint Insurance Association (AMLJIA) and Alaska Public Entity Insurance (APEI) have voted to merge these organizations, effective on or about July 1, 2025, to form the Alaska Public Risk Alliance (APRA), a nonprofit corporation in the State of Alaska, and establish a Joint Insurance Arrangement for eligible municipalities and their public corporations, city and borough school districts, and regional education attendance areas in the State of Alaska.

The resolution authorizes the KPB and KPBSD to participate in APRA and enter into a Cooperative Participation Agreement.

Your consideration is appreciated.