



# CPGH, Inc. Quarterly Report

Prepared for

The Kenai Peninsula Borough  
Assembly and Administration

February 15, 2022





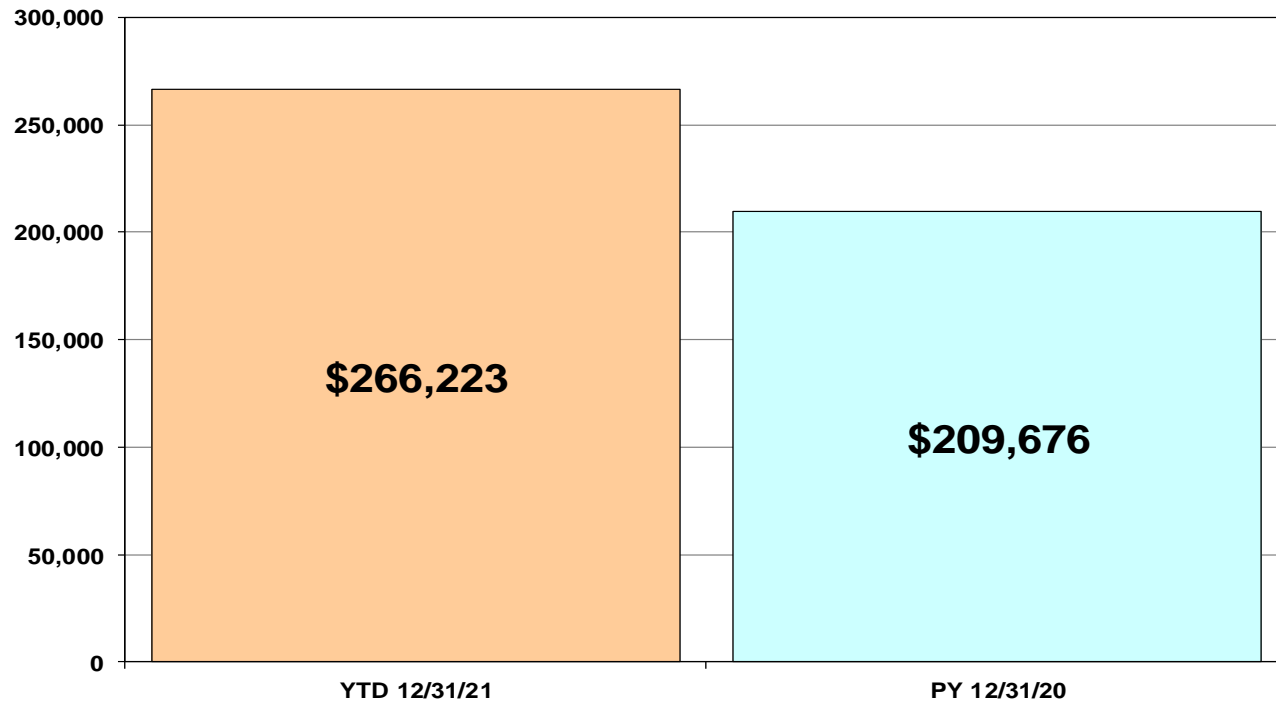
- Presentation Items

- Finance Report (Unaudited-Draft)  
as of December 31, 2021



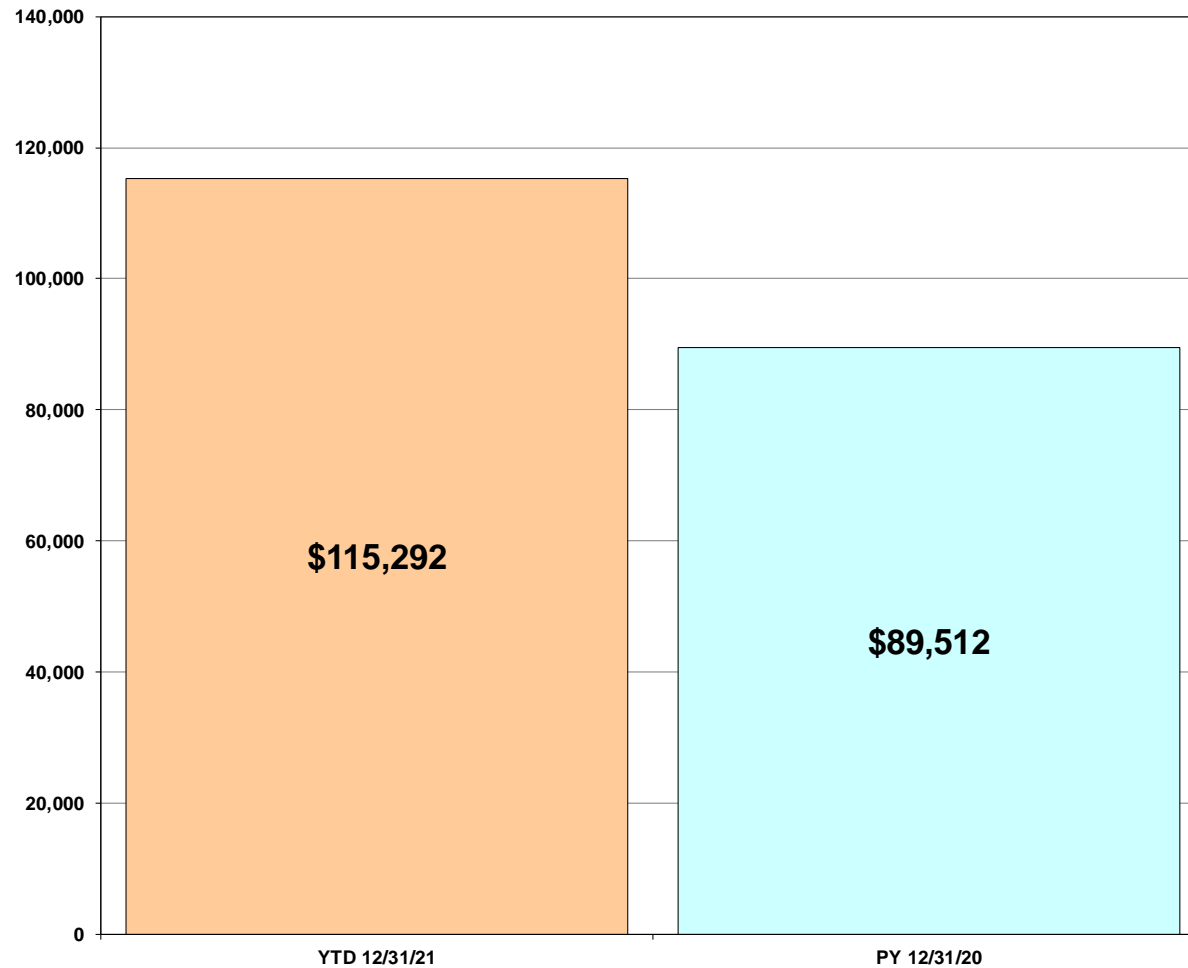
# Gross Patient Revenue – FY2022

(in thousands)



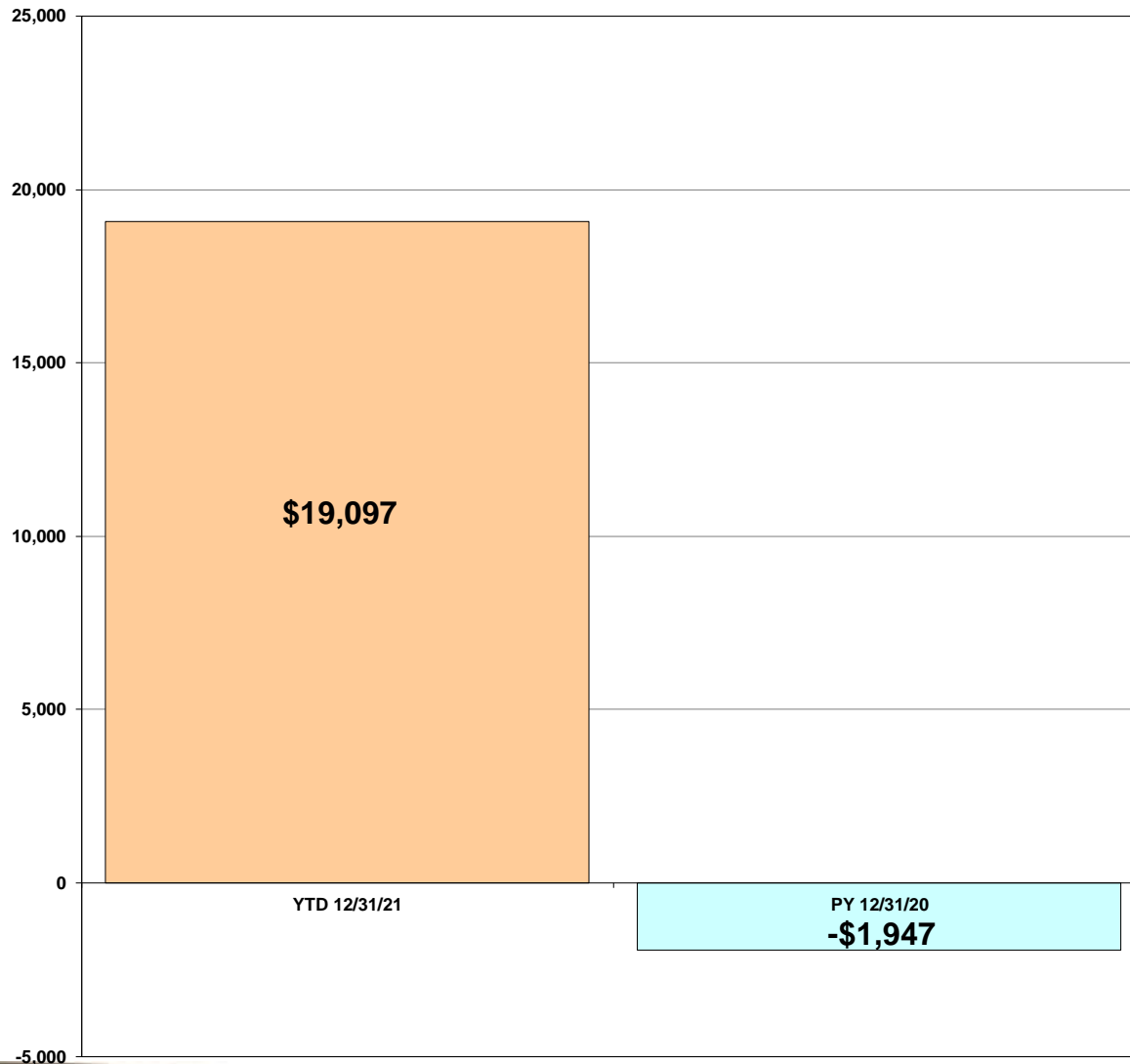
# Net Patient Revenue – FY2022

(in thousands)



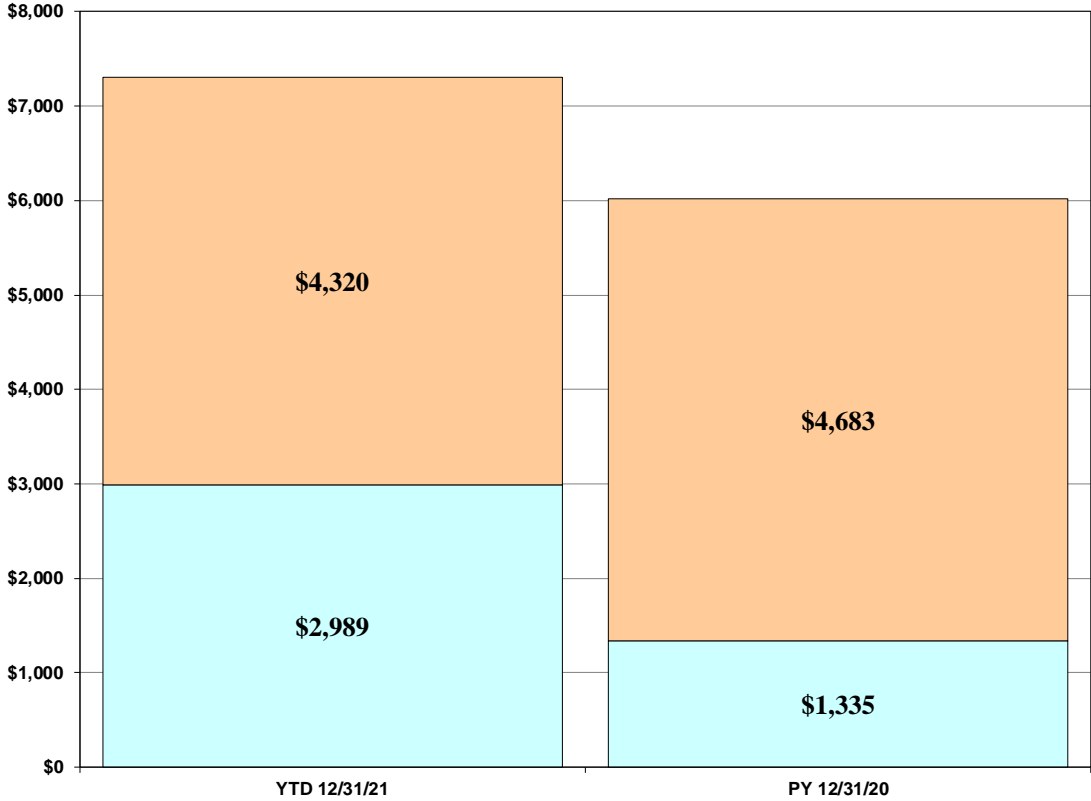
# Net Income / Loss – FY2022

(in thousands)



# Charity Care & Bad Debt - FY2022

(in thousands)

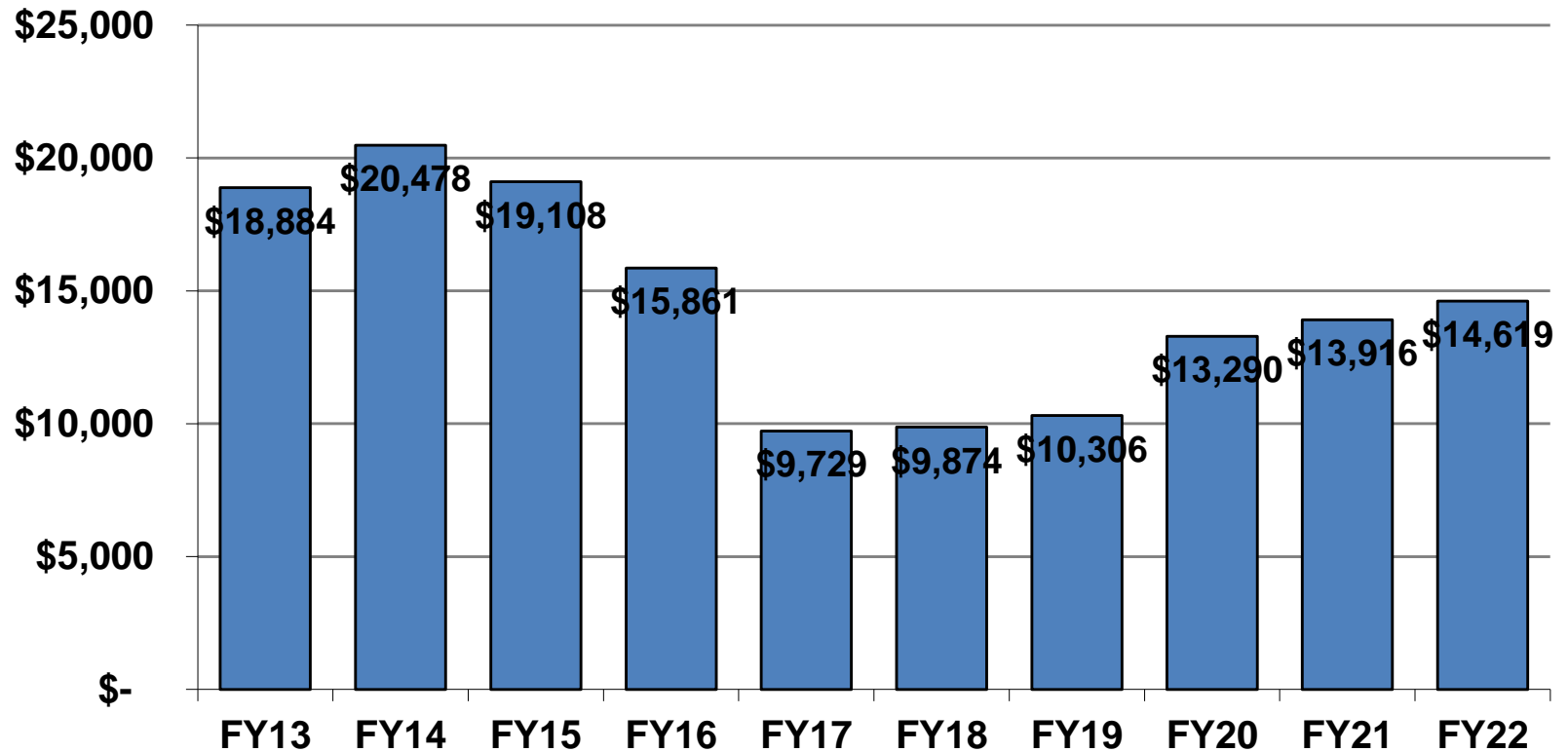


## Community Benefit



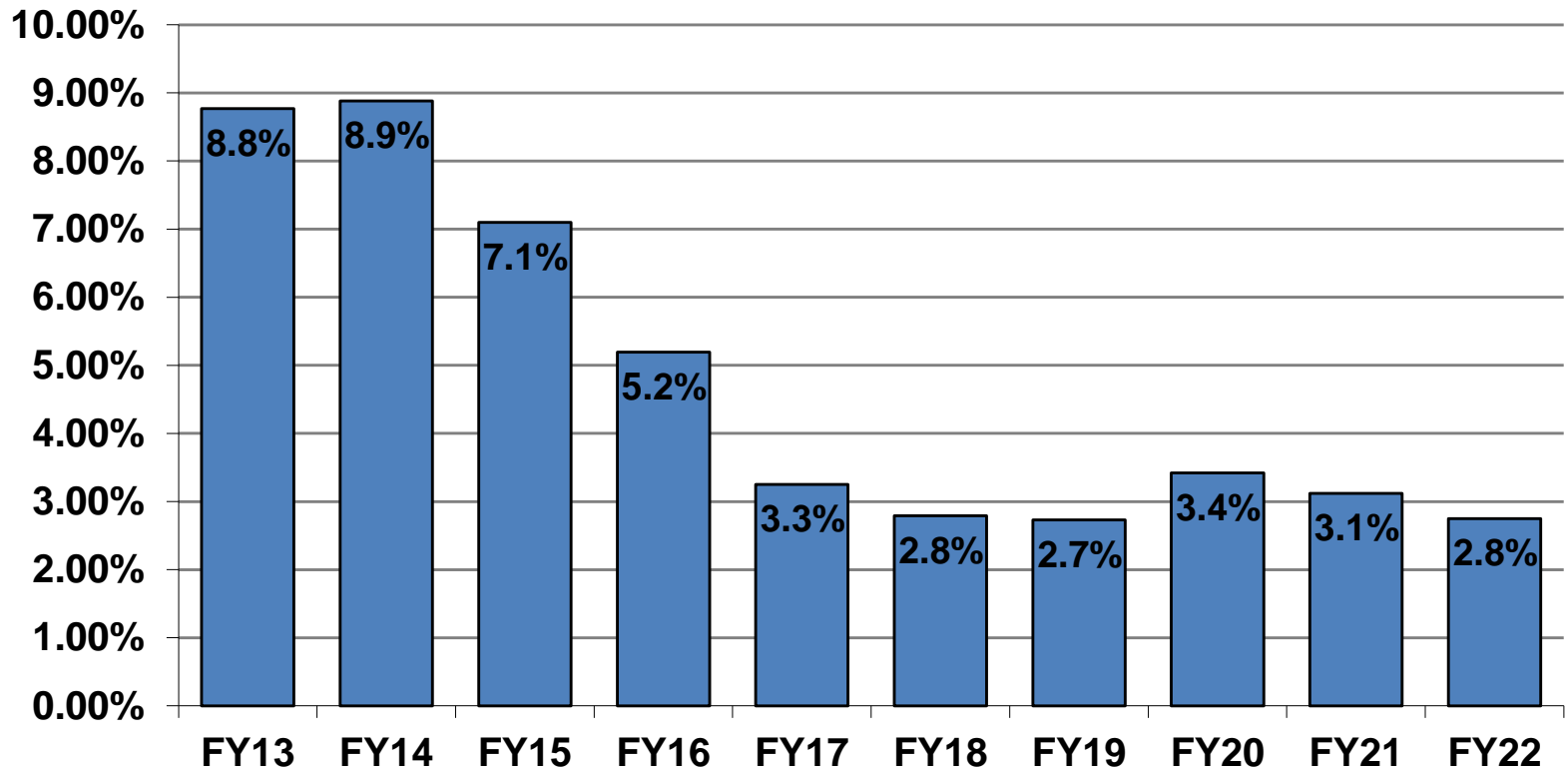
# Uncompensated Care Trend

(Charity & Bad Debt, in thousands of Dollars)



# Uncompensated Care Trend

(Charity & Bad Debt as Percentage of Gross Revenue)





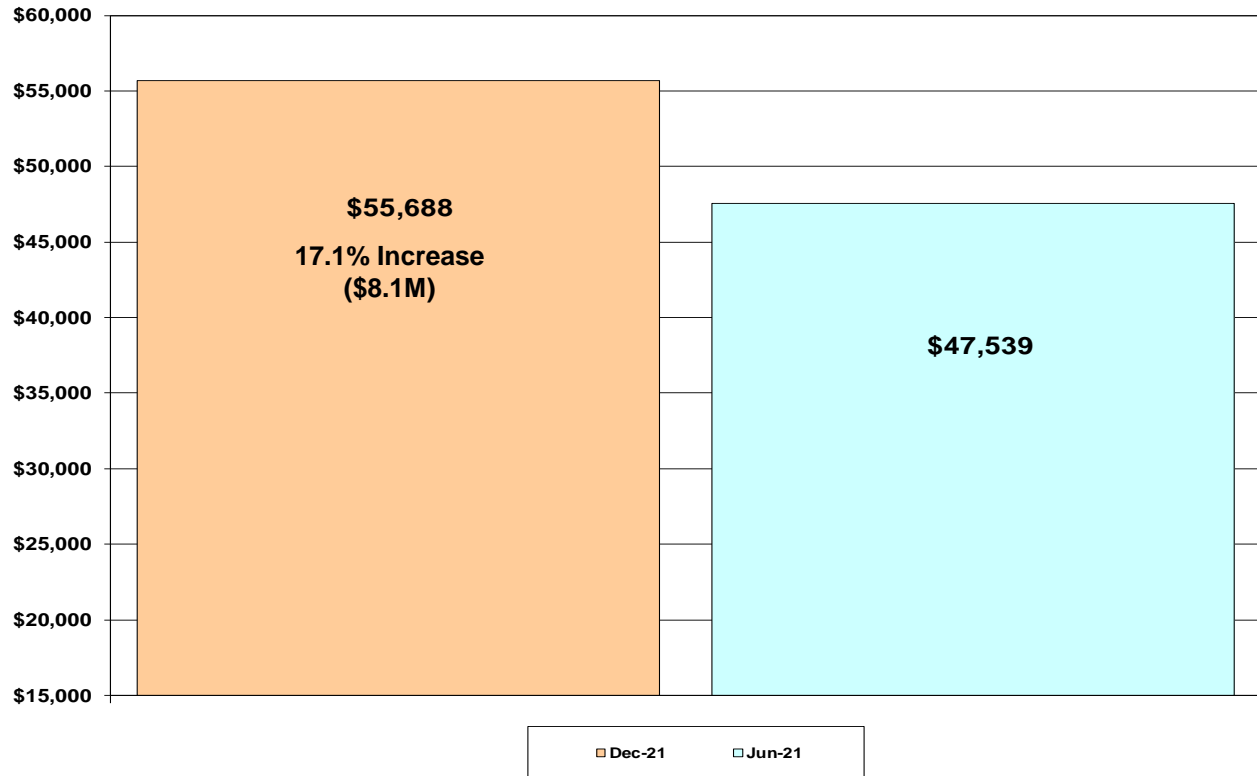
# Charity Care & Bad Debt - FY 2022

- \$7.3 Million in uncompensated care provided to community members YTD.
- Financial Assistance Program Brochure available at the following website
  - <http://www.cpgh.org/workfiles/CPH%20FinancialAssistBrochure-12-10lr.pdf>



# Cash & Cash Equivalents FY2022

(in thousands)



**Total of \$11.5 million transferred out of Operating Cash beyond normal business through 12/31/2021.**

**This includes:**

- \$3.2 million in 2011 Refunding Bond Payments (paid from Plant Replacement Fund)
- \$3.0 million in 2014-2017 Series Bond/Escrow Payments
- \$5.3 million in Net Cash Transfers to Plant Replacement Fund



# Transfers to Plant Replacement & Expansion Fund

- PREF account balance at 12/31/2021 = \$58,993,163
- CPH Days Operating Cash on Hand at 12/31/2021 = 109.53 days
- Amount transferred to PREF in FY22 as of 12/31/2021 = \$5,313,821
  - \$786,452 in August 2021 for quarter ending 6/30/21
  - \$4,527,369 in November 2021 for quarter ending 9/30/21
- CPH transfer to PREF in January 2022 for cash in excess of 90 days for the quarter ending 12/31/2021 was \$9,578,236

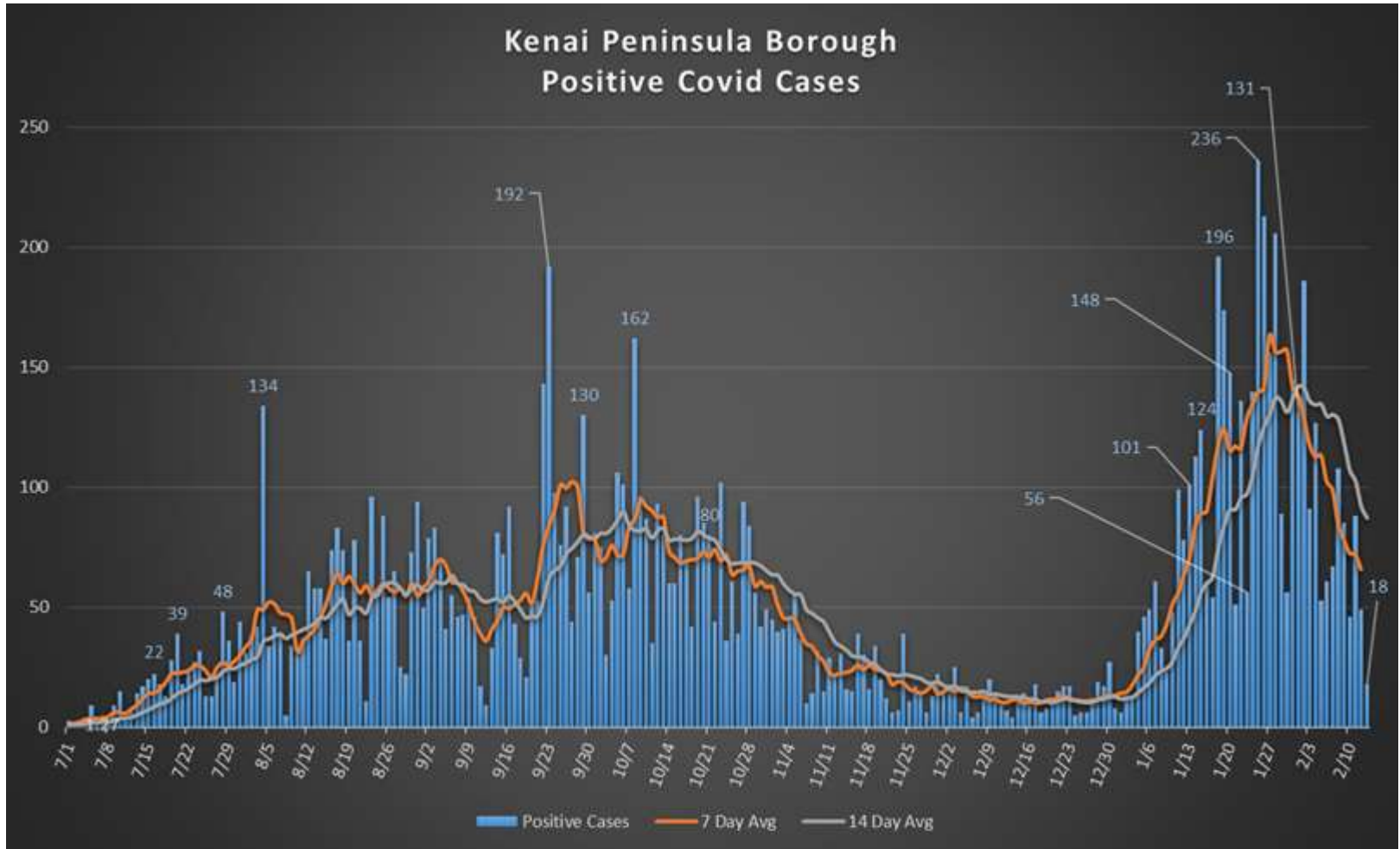


# Neurology Clinic Move

- CP Neurology new location
  - 247 N. Fireweed Suite B
    - Co-located in building with CPIM
    - Directly across the street from hospital helipad
  - Dr. Ashman and Dr. Rankine



# Covid Update



# QUESTIONS?

