

Kenai Peninsula Borough

Finance Department

MEMORANDUM

TO: Ryan Tunseth, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor 

THRU: Brandi Harbaugh, Finance Director 

FROM: Tyra Rivera, Payroll Accountant 

DATE: January 22, 2026

RE: Revenue-Expenditure Report – December 2025

Attached is the Revenue-Expenditure Report of the General Fund for the month of December 2025. Please note that 50.00% of the year has elapsed, 67.35% of budgeted revenues have been collected, and 50.37% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
 Revenue Report
 For the Period
 December 1 through December 31 2025

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 35,067,976	\$ 34,154,884	\$ 896,680	\$ (913,092)	97.40%
31200	Personal Property Tax	2,027,307	2,089,893	91,319	62,586	103.09%
31300	Oil Tax	6,491,466	6,156,764	106,730	(334,701.63)	94.84%
31400	Motor Vehicle Tax	642,580	184,640	43,842	(457,940)	28.73%
31510	Property Tax Penalty & Interest	685,597	462,157	260,036	(223,440)	67.41%
31610	Sales Tax	47,975,000	22,117,565	(7,348,769)	(25,857,435)	46.10%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	177,017	22,576	22,576	(154,441)	12.75%
33120	Forestry Service	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,795,380	1,144,607	1,144,606	(650,773)	63.75%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	3,596	-	(496,404)	0.72%
37350	Interest on Investments	1,574,053	1,963,672	224,039	389,619	124.75%
39000	Other Local Revenue	266,935	205,002	32,995	(61,933)	76.80%
290	Solid Waste	1,577,000	573,674	5,241	(1,003,326)	36.38%
Total Revenues		\$ 103,385,311	\$ 69,630,272	\$ (4,520,705)	\$ (33,755,039)	67.35%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
December 1 through December 31 2025

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 637,685	\$ 383,635	\$ 46,388	\$ 13,476	\$ 240,574	60.16%
Clerk	662,847	288,525	45,025	8,400	365,922	43.53%
Elections	269,432	200,126	(24,708)	2,039	67,267	74.28%
Records Management	490,594	211,549	28,331	14,359	264,686	43.12%
Mayor Administration	1,108,209	429,680	86,825	17,139	661,390	38.77%
Purch/Contracting/Cap Proj	825,326	319,884	58,104	7,632	497,810	38.76%
Human Resources:						
Administration	894,770	404,342	68,601	4,247	486,181	45.19%
Print/Mail	260,748	116,983	12,941	29,224	114,541	44.86%
Custodial Maintenance	144,691	64,793	11,220	42	79,856	44.78%
Information Technology	2,987,004	1,333,663	194,546	53,392	1,599,949	44.65%
Emergency Management	1,082,109	405,573	65,639	72,269	604,267	37.48%
Legal Administration	1,199,030	428,091	94,124	23,193	747,745	35.70%
Finance:						
Administration	673,867	318,408	63,086	1,565	353,895	47.25%
Services	1,308,270	566,977	82,140	1,291	740,002	43.34%
Property Tax	1,256,665	577,189	67,647	15,963	663,514	45.93%
Sales Tax	1,374,048	529,072	99,632	20,770	824,207	38.50%
Assessing:						
Administration	1,747,799	776,837	127,227	72,316	898,646	44.45%
Appraisal	1,885,988	758,479	136,042	2,828	1,124,680	40.22%
Resource Planning:						
Administration	1,476,458	515,343	85,214	18,827	942,288	34.90%
GIS	711,288	362,701	47,492	1,066	347,522	50.99%
River Center	999,018	396,362	72,988	31,230	571,425	39.68%
Senior Citizens Grant Program	838,634	206,821	62,337	612,995	18,818	24.66%
School District	71,407,408	39,316,969	5,196,590	-	32,090,439	55.06%
Solid Waste Operations	13,407,794	4,842,172	768,919	3,527,166	5,038,456	36.11%
Economic Development	520,000	79,068	8,905	415,906	25,026	15.21%
Non-Departmental	3,599,500	2,459,912	(92,772)	12,600	1,126,987	68.34%
Total Expenditures	\$ 111,769,182	\$ 56,293,154	\$ 7,412,481	\$ 4,979,936	\$ 50,496,092	50.37%