

Kenai Peninsula Borough Assembly

MEMORANDUM

TO: Brent Johnson, Assembly President
Members, Kenai Peninsula Borough Assembly

FROM: Cindy Ecklund, Assembly Member *CE*

DATE: August 24, 2023

RE: Ordinance 2023-20, Amending Borough Code KPB 19.30.070 to Update the Definition for Economic Development (Ecklund)

House Bill 411, enacted in 2022 and signed into law, added a definition for “economic development” to Title 29 of the Alaska Statutes.

Per AS 29.71.800(9): “‘economic development’ means an action intended to result in an outcome that causes an increase in, or avoids a decrease of, economic activity, gross domestic product, or the tax base;”

This Ordinance will amend Borough Code to align with State Statutes by using the exact same definition that is found in AS 29.71.800.

Your consideration is appreciated.