
MEMORANDUM

TO: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Assembly

THRU: Charlie Pierce, Mayor *CP*

FROM: Scott Griebel, Acting Roads Director *SG*
Valentina Sustaita, Purchasing & Contracting Director *V. Sustaita*
Brandi Harbaugh, Finance Director *BH*

DATE: August 23, 2018

SUBJECT: Ordinance 2018-19-09, Appropriating \$2,428,000 to the Fiscal Year 2019 Road Service Area Capital Improvement Project Fund (Mayor)

For the past 13 fiscal years the Road Improvement Capital Projects Fund has been supported by over \$30 million in federal and state grants. Early in fiscal year 2019, the remaining grants funds were committed to existing projects. Therefore, in order to continue work on the projects proposed on page 352 of the borough's FY2019 adopted budget, local funds must be appropriated. Over the past several years, the Road Service Area has transferred increasing amounts into the Roads Improvement Capital Projects Fund in anticipation of the grant funds being exhausted. There is currently \$5.8 million of local funds in the Roads Improvement Capital Projects Fund fund balance available for appropriation.

The next step is to appropriate the total estimated design and project costs for the approved list of projects through this ordinance. The total appropriation is \$2,428,000 and estimates for each specific project are listed in the ordinance.

The list of CIP projects listed in the ordinance does not include all the projects to be completed this season. There are some projects that have been previously approved and are being funded by the remaining committed grant funds, or are funded under a separate ordinance.

FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED	
Acct. No.	<u>434.00000.00000.27910 (FB)</u>
Amount:	<u>\$ 2,428,000.00</u>
By: <u>pp</u>	Date: <u>8/23/18</u>