



KENAI PENINSULA BOROUGH

Finance Department

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MIKE NAVARRE
MAYOR

MEMORANDUM

TO: Blaine Gilman, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Mike Navarre, Borough Mayor *MN*

FROM: Craig Chapman, Finance Director *C Chapman*

DATE: September 29, 2016

SUBJECT: Ordinance 2016-19-11, Accepting and Appropriating Grant Funds in the Amount of \$341,350 to Provide Supplemental Funding for the Central Peninsula Hospital Transitional Housing Project

Ordinance 2015-19-21 appropriated \$1,500,000 for the purchase and remodel of property for a transitional housing project for Central Peninsula General Hospital, Inc. ("CPGH, Inc.") and authorized the acceptance of grants totaling \$1,105,000 and use of \$395,000 from the Central Peninsula Hospital Plant Replacement and Expansion Fund.

The original cost estimate for the purchase of the transitional housing project property and remodeling was estimated at \$1,604,421. Due to updated cost estimates for the kitchen remodeling and code compliance issues, the revised cost is estimated at \$1,842,000.

CPGH, Inc. has received notice of additional grant funding to support this project. The new grant funding consists of an additional \$86,350 from the Central Peninsula Health Foundation, \$250,000 from the Rasmuson Foundation and \$5,000 from the Serenity House Alumni.

FINANCE DEPARTMENT FUNDS/ACCOUNT VERIFIED	
Acct. No. <u>490.81110.16TRA.49999</u>	
Amount <u>N/A</u>	
By: <u>AP</u>	Date: <u>9/26/16</u>