

Kenai Peninsula Borough

Finance Department

MEMORANDUM

TO: Ryan Tunseth, Assembly President
Members, KPB Assembly

THRU: Peter A. Micciche, Mayor *PM*

FROM: Brandi Harbaugh, Finance Director *BH*

DATE: April 23, 2026

RE: Resolution 2026- 025, Determining the Amount to be Provided from Local Sources for School Purposes During Fiscal Year 2027 and Approving the Kenai Peninsula Borough School District Total Budget (Mayor)

The Kenai Peninsula Borough School District (KPBSD) submitted its FY2027 budget to the Assembly on April 14, 2026, in accordance with AS 14.14.060(c), which requires the school board to submit the school budget to the Assembly by May 1 for approval of the total amount. In addition, within 30 days after receipt of the budget the Assembly must determine the total amount of money to be made available from local sources. If the Assembly does not furnish the school board with a statement of the sum to be made available within 30 days of the request, the amount requested in KPBSD's school budget is automatically approved.

The resolution approves the total KPBSD's FY2027 budget and confirms the amount requested by the KPBSD from local sources that will be provided to fund the FY2027 school budget. The amount provided from local sources is \$62,359,080.

This additional funding above the 2.5% sustainable budget curve is being supported in recognition of the hard work and difficult decisions by the KPBSD school board and staff in an effort to reduce their spending toward a partnership of sustainability with KPB taxpayers. We value quality public education on the Kenai, as reflected by this year's local contribution to education, but will continue priority efforts toward returning to the 2.5% local contribution curve for FY28 and a State of Alaska/Kenai Peninsula Borough collaboration for long-term sustainable education funding.

Your consideration is appreciated.

FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED	
Acct. No.	<u>100.94910.00000.50241</u>
Amount	<u>\$62,359,080</u>
By: <i>BH</i>	Date: <u>4/27/2026</u>