

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Hibbert, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: January 12, 2021

RE: Revenue-Expenditure Report – December 2020

Attached is the Revenue-Expenditure Report of the General Fund for the month of December 2020. Please note that 50.00% of the year has elapsed, 74.34% of budgeted revenues have been collected, and 49.35% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
December 1 through December 31, 2020

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 28,825,613	\$ 30,013,452	\$ 697,885	\$ 1,187,839	104.12%
31200	Personal Property Tax	1,814,997	2,103,127	52,292	288,130	115.87%
31300	Oil Tax	6,668,160	7,025,200	-	357,040	105.35%
31400	Motor Vehicle Tax	676,400	176,084	56,410	(500,316)	26.03%
31510	Property Tax Penalty & Interest	590,931	312,590	151,051	(278,341)	52.90%
31610	Sales Tax	27,431,594	13,342,851	989,443	(14,088,743)	48.64%
33110	In Lieu Property Tax	3,600,000	-	-	(3,600,000)	0.00%
33117	Other Federal Revenue	160,000	31,521	-	(128,479)	19.70%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	(51,838)	-	(551,838)	-10.37%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	352,913	299,416	36,359	(53,497)	84.84%
39000	Other Local Revenue	275,000	143,593	20,825	(131,407)	52.22%
290	Solid Waste	802,000	242,412	1,925	(559,588)	30.23%
Total Revenues		\$ 72,152,608	\$ 53,638,407	\$ 2,006,190	\$ (18,514,201)	74.34%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
December 1 through December 31, 2020

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 484,528	\$ 290,703	\$ 40,726	\$ 14,306	\$ 179,519	60.00%
Clerk	579,316	252,071	43,260	18,619	308,626	43.51%
Elections	182,920	113,630	4,344	18,402	50,888	62.12%
Records Management	327,678	150,207	22,765	13,818	163,653	45.84%
Mayor Administration	792,424	329,510	55,673	1,787	461,127	41.58%
Purch/Contracting/Cap Proj	648,943	259,244	42,535	4,977	384,723	39.95%
Human Resources:						
Administration	700,918	317,391	55,015	9,716	373,811	45.28%
Print/Mail	204,789	69,935	17,150	32,677	102,177	34.15%
Custodial Maintenance	94,976	52,582	9,393	1,719	40,675	55.36%
Information Technology	2,095,903	924,778	135,969	18,658	1,152,466	44.12%
Emergency Management	933,183	488,681	86,746	102,355	342,146	52.37%
Legal Administration	1,120,116	413,346	76,768	149,555	557,215	36.90%
Finance:						
Administration	505,711	237,535	44,845	2,565	265,611	46.97%
Services	1,072,179	490,431	72,859	2,751	578,996	45.74%
Property Tax	1,141,576	466,452	53,338	77,731	597,393	40.86%
Sales Tax	901,144	434,191	60,011	29,698	437,256	48.18%
Assessing:						
Administration	1,350,530	626,069	87,549	33,025	691,435	46.36%
Appraisal	1,993,482	772,807	117,563	11,751	1,208,924	38.77%
Resource Planning:						
Administration	1,261,643	411,448	87,041	21,109	829,086	32.61%
GIS	499,590	266,198	26,206	1,029	232,363	53.28%
River Center	675,967	287,973	54,075	22,602	365,392	42.60%
Senior Citizens Grant Program	719,494	285,955	-	433,539	-	39.74%
School District Operations	55,004,255	29,274,248	4,166,667	-	25,730,007	53.22%
Solid Waste Operations	9,102,389	2,849,647	489,925	1,819,755	4,432,988	31.31%
Economic Development	360,000	41,961	-	269,503	48,536	11.66%
Non-Departmental	3,353,477	2,388,893	12,737	-	964,584	71.24%
Total Expenditures	\$ 86,107,131	\$ 42,495,885	\$ 5,863,160	\$ 3,111,647	\$ 40,499,598	49.35%