



KENAI PENINSULA BOROUGH

Finance Department

144 North Binkley Street • Soldotna, Alaska 99669-8250

PHONE: (907) 714-2170 • **FAX:** (907) 714-2376

MIKE NAVARRE
BOROUGH MAYOR

To: Dale Bagley, Assembly President
Members of the Kenai Peninsula Borough Assembly

Thru: Mike Navarre, Borough Mayor *MN*

Thru: Craig C. Chapman, Finance Director *C Chapman*

From: Brandi Harbaugh, Controller *BH*

From: Lauri Lingafelt, Auditor/Accountant *L*

Date: January 22, 2015

Subject: Revenue-Expenditure Report – December 2014

Attached is the Revenue-Expenditure Report of the General Fund for the month of December 2014. Please note that 50 % of the year has elapsed, 49.57% of budgeted expenditures have been made, and 79.38 % of budgeted revenues have been collected.

KENAI PENINSULA BOROUGH
REVENUE REPORT
FOR THE PERIOD
December 1 through December 31, 2014

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YTD RECEIPTS	PTD RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 24,742,940	\$ 23,888,069	\$ 510,135	\$ (854,871)	96.54%
31200	Personal Property Tax	1,831,077	1,776,258	38,826	(54,819)	97.01%
31300	Oil Tax	5,139,711	4,850,896		(288,815)	94.38%
31400	Motor Vehicle Tax	712,000	268,575	66,564.94	(443,425)	37.72%
31510	Property Tax Penalty & Interest	493,384	245,034	94,933	(248,350)	49.66%
31610	Sales Tax	30,560,501	19,076,530	713,199	(11,483,971)	62.42%
33110	In Lieu Property Tax	2,012,000	2,920,626	-	908,626	145.16%
33117	Other Federal Rev	142,000	37,075	-	(104,925)	26.11%
34110	School Debt Reimbursment	2,901,754	2,076,987	-	(824,767)	71.58%
34221	Electricity & Phone Revenue	170,000	-	-	(170,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	116,630	-	(633,370)	15.55%
34210	Revenue Sharing	2,150,000	2,146,014	-	(3,986)	99.81%
37350	Interest on Investments	950,000	172,725	34,610	(777,275)	18.18%
39000	Other Local Revenue	50,000	327,255	7,692	142,255	654.51%
290	Solid Waste	950,000	482,922	4,568	(467,078)	50.83%
Total Revenues		\$ 73,555,367	\$ 58,385,595	\$ 1,470,528	\$ (15,304,772)	79.38%

KENAI PENINSULA BOROUGH
EXPENDITURE REPORT
FOR THE PERIOD
December 1 through December 31, 2014

DESCRIPTION	REVISED BUDGET	YTD EXPENDED	PTD EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly Administration	\$ 611,294	\$ 294,284	\$ 22,821	\$ 14,206	\$ 302,804	48.14%
Assembly Clerk	538,986	224,874	39,490	19,801	294,311	41.72%
Assembly Elections	200,520	91,678	382	6,266	102,576	45.72%
Assembly Records Mnmgt	256,157	86,219	12,947	1,242	168,696	33.66%
Mayor Administration	772,411	323,927	56,703	1,852	446,633	41.94%
Purchasing and Contracting	410,892	151,929	21,378	546	258,416	36.98%
General Services	668,169	286,881	44,688	10,994	370,294	42.94%
General Services -- MIS	1,927,197	814,234	113,402	19,197	1,093,766	42.25%
General Services -- GIS	544,445	253,271	28,558	1,036	290,139	46.52%
General Services -- Print/Mail	199,101	77,761	11,327	22,466	98,874	39.06%
General Services -- Custodial Maint.	115,976	48,706	7,743	2,437	64,833	42.00%
Emergency Management	742,172	262,593	37,331	75,092	404,487	35.38%
Legal Administration	907,364	352,110	55,190	29,210	526,045	38.81%
Finance -- Administration	530,900	243,989	41,367	286	286,625	45.96%
Finance -- Services	948,550	372,603	64,841	2,652	573,295	39.28%
Finance -- Property Tax and Collections	1,023,012	335,451	52,428	178,195	509,366	32.79%
Finance -- Sales Tax	742,645	254,792	46,399	8,055	479,798	34.31%
Assessing Administration	1,342,924	505,585	69,442	115,368	721,971	37.65%
Assessing Appraisal	1,850,217	746,498	122,564	8,125	1,095,594	40.35%
Resource Planning Administration	1,260,256	550,429	86,042	20,600	689,227	43.68%
River Center	750,272	268,215	40,015	29,813	452,244	35.75%
Major Projects--Administration	350,027	150,841	49,297	3,570	195,616	43.09%
Senior Citizens Grant Program	611,453	294,301	9,364	317,152	-	48.13%
School District Operations	49,405,361	26,548,220	3,666,667	-	22,857,141	53.74%
Solid Waste Operations	7,746,968	3,015,945	675,018	1,556,807	3,174,215	38.93%
Non-Departmental	2,243,850	1,463,778	(1,652)	377,286	402,785	65.24%
Total Expenditures	\$ 76,701,120	\$ 38,019,114	\$ 5,373,754	\$ 2,822,256	\$ 35,859,750	49.57%