

# Kenai Peninsula Borough

## Purchasing & Contracting

### MEMORANDUM

**TO:** Peter A. Micciche, Borough Mayor

**THRU:** John Hedges, Purchasing & Contracting Director *JH*

**FROM:** Brandi Harbaugh, Finance Director *BH*

**DATE:** January 27, 2025

**RE:** Authorization to Award a Contract for RFP25-012 External Investment Portfolio Manager

On November 8, 2024, the Kenai Peninsula Borough Finance Department formally solicited proposals for RFP25-012 External Investment Portfolio. The request for proposals was advertised on Bid Express from November 8 through December 20, 2024.

The project consists of providing proposals for external management of a portion of its investment portfolio.

On the due date of December 20, 2024, five (5) proposals were received and reviewed by a review committee as follows:

<u>FIRMS</u>	<u>LOCATION</u>	<u>TOTAL SCORE</u>
Alaska Permanent Capital Management	Anchorage, Alaska	243
Garcia Hamilton & Associates, LP	Houston, Texas	207
Meeder Public Funds, Inc.	Dublin, Ohio	249
RBC Global Asset Management (US), Inc.	Minneapolis, Minnesota	197
Harpwell Capital Advisors, LLC	Yarmouth, Maine	Non-Responsive

The highest-ranking proposal, which includes a cost factor, was submitted by Meeder Public Funds, Inc. with a lump sum cost proposal of \$75,000. The proposal review committee recommends award of a contract to Meeder Public Funds, Inc., Dublin, Ohio. Your approval for this award is hereby requested.

Funding of this contract will be charged to account number 100-00000-00000-37350.



Peter A. Micciche, Borough Mayor

1/29/2025

Date

NOTES: NA

FINANCE DEPARTMENT FUNDS VERIFIED	
Acct. No.	100-00000-00000-37350
Amount	\$75,000.00
By: <i>CJ</i>	Date: 1/28/2025