

Introduced by:	Mayor
Date:	08/04/26
Hearing:	08/18/26
Action:	
Vote:	

**KENAI PENINSULA BOROUGH
ORDINANCE 2025-19-48**

**AN ORDINANCE RECORDING FY2026 EXPENDITURES PAID BY THE
STATE OF ALASKA DEPARTMENT OF ADMINISTRATION, DIVISION
OF RETIREMENT & BENEFITS ON BEHALF OF THE KENAI
PENINSULA BOROUGH TOWARD THE BOROUGH'S UNFUNDED
PERS LIABILITY**

WHEREAS, the 2025 Alaska Legislature enacted HB53 which appropriated funds to the Department of Administration, Division of Retirement & Benefits (DRB) on behalf of the Kenai Peninsula Borough (KPB), to reduce the liability of political subdivisions to the Public Employees Retirement System (PERS) for FY2026; and

WHEREAS, it is anticipated that the DRB will notify KPB mid-August, of the amount received on behalf of KPB, which will be an amount equal to the difference between KPB's budgeted PERS rate of 22 percent and a total contribution rate of 28-33 percent; and

WHEREAS, Generally Accepted Accounting Principles (GAAP) require KPB to record expenditures paid on its behalf; and

WHEREAS, FY2026 expenditure budgets should be increased (for which there will be a corresponding revenue adjustment) to reflect the receipt of these funds by the DRB on behalf of KPB;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That this is a non-code ordinance.

SECTION 2. That FY2026 revenue budgets are increased by the following amounts to reflect funds the Department of Administration, Division of Retirement & Benefits received on behalf of the Kenai Peninsula Borough:

Fund	Amount
General fund	\$ _____

Fund	Amount
Nikiski Fire Service Area	\$ _____
Bear Creek Fire Service Area	_____
Western Emergency Service Area	_____
Central Emergency Services	_____
Kachemak Emergency Service Area	_____
North Peninsula Recreation Service Area	_____
Road Service Area	_____
School Maintenance	_____
Land Trust	_____
Seward Bear Creek Flood Service Area	_____
911 Emergency Communications	_____
Solid Waste	_____
Risk Management Fund	_____
	\$ _____

SECTION 3. That \$_____ is appropriated to the following accounts:

Account	Amount
100-11110-00000-40221	\$ _____
100-11120-00000-40221	_____
100-11140-00000-40221	_____
100-11210-00000-40221	_____
100-11227-00000-40221	_____
100-11230-00000-40221	_____
100-11231-00000-40221	_____
100-11232-00000-40221	_____
100-11233-00000-40221	_____
100-11235-00000-40221	_____
100-11250-00000-40221	_____
100-11310-00000-40221	_____
100-11410-00000-40221	_____
100-11430-00000-40221	_____
100-11440-00000-40221	_____
100-11441-00000-40221	_____
100-11510-00000-40221	_____

Account	Amount
100-11520-00000-40221	\$ _____
100-21110-00000-40221	_____
100-21135-00000-40221	_____
206-51110-00000-40221	_____
207-51210-00000-40221	_____
209-51410-00000-40221	_____
211-51610-00000-40221	_____
212-51810-00000-40221	_____
225-61110-00000-40221	_____
236-33950-00000-40221	_____
241-11235-00000-40221	_____
241-41010-00000-40221	_____
250-21210-00000-40221	_____
259-21212-00000-40221	_____
264-11255-00000-40221	_____
290-32010-00000-40221	_____
290-32122-00000-40221	_____
290-32310-00000-40221	_____
700-11234-00000-40221	_____
	\$ _____

SECTION 4. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of the ordinance or the application of the provision to other persons or circumstances will not be affected.

SECTION 5. That this ordinance shall be effective retroactively to June 30, 2026.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS * DAY OF *, 2026.

Ryan Tunseth, Assembly President

ATTEST:

Michele Turner, MMC, Borough Clerk

Yes:

No:

Absent: