

Introduced by:	Mayor
Date:	06/02/15
Hearing:	06/16/15
Action:	Enacted
Vote:	9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2014-19-60**

**AN ORDINANCE APPROPRIATING SUPPLEMENTAL FUNDING TO THE
BOROUGH'S HEALTH INSURANCE FUND TO COVER ESTIMATED COST TO BE
INCURRED TO THE BOROUGH'S HEALTH CARE PLAN FOR FY2015**

WHEREAS, the Borough budgeted \$21,400 per covered participant as part of the FY2015 budget, or \$1,783 per month; and

WHEREAS, through the first nine months of FY2015, the monthly cost per covered participant is approximately \$2,008 per month; and

WHEREAS, based upon the estimated cost to be incurred by the Health Insurance Fund, there is a need to increase charges to all departments for FY2015 totaling \$743,140 so that sufficient funds are on hand to pay claims through the end of the fiscal year; and

WHEREAS, the additional cost by fund is as follows:

<u>Fund</u>	<u>Amount</u>
General fund	\$ 300,310
Nikiski Fire Service Area	50,900
Bear Creek Fire	5,090
Anchor Point Fire Service Area	8,908
CES	104,345
KESA	10,180
Seward Bear Creek Flood Service Area	2,545
North Peninsula Recreation Service Area	22,905
Road Service Area	20,360
School Fund	122,796
Land Trust	12,725
911 Communications	28,631
Solid Waste	43,265
Risk Management	10,180

WHEREAS, a supplemental appropriation is needed to provide additional funding to departments that do not have the resources available within their budget to cover the increased cost. The additional funding needed by specific funds is as follows:

<u>Fund</u>	<u>Amount</u>
General fund	67,854
KESA	10,180
North Peninsula Recreation Service Area	22,905
911 Communications	28,631

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That FY2015 revenue and expenditure budget accounts for the Health Insurance Trust Fund are increased as follows:

701.00000.00000.36702	\$ 743,140
701.11240.00000.43501	\$ 743,140

SECTION 2. That \$96,485 is appropriated from the Borough's General Fund, fund balance to the following accounts:

<u>Fund</u>	<u>Department</u>	<u>Object</u>	<u>Amount</u>
100	11227	40321	12,725
100	11230	40321	12,725
100	11233	40321	3,818
100	11235	40321	3,181
100	11310	40321	5,000
100	11430	40321	7,500
100	31110	40321	22,905
100	94910	50264	28,631

SECTION 3. That \$10,180 is appropriated from the KESA fund balance to account number 212.51810.00000.40321 to cover the cost of increased health insurance.

SECTION 4. That \$22,905 is appropriated from the North Peninsula Recreation Service Area fund balance to account number 225.61110.00000.40321 to cover the cost of increased health insurance.

SECTION 5. That \$3,181 is transferred from School Maintenance Fund account number 241.41010.00000.40321 to School Maintenance Fund account 241.11235.00000.40321 to cover the cost of increased health insurance.

SECTION 6. That \$28,631 is appropriated in the 911 Communications Fund to account number 264.11255.00000.40321 to cover the cost of increased health insurance.

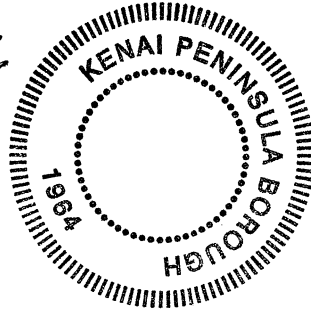
SECTION 7. That this ordinance shall become effective immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS
16TH DAY OF JUNE, 2015.

Dale L Bagley
Dale Bagley, Assembly President

ATTEST:

John Blankenship
John Blankenship, MMC, Borough Clerk



Yes: Cooper, Haggerty, Gilman, Johnson, McClure, Ogle, Welles, Wolf, Bagley
No: None
Absent: None