

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor *PAM*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: May 2, 2023

RE: Revenue-Expenditure Report – April 2023

Attached is the Revenue-Expenditure Report of the General Fund for the month of April 2023. Please note that 83.33% of the year has elapsed, 78.81% of budgeted revenues have been collected, and 76.19% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
April 1 through April 30, 2023

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,396,714	\$ 31,631,259	\$ 127,328	\$ 234,545	100.75%
31200	Personal Property Tax	1,867,988	2,061,524	5,145	193,536	110.36%
31300	Oil Tax	6,755,283	6,755,285	-	2	100.00%
31400	Motor Vehicle Tax	642,580	334,856	34,140	(307,724)	52.11%
31510	Property Tax Penalty & Interest	717,562	541,874	34,473	(175,688)	75.52%
31610	Sales Tax	46,000,000	30,014,729	3,433,048	(15,985,271)	65.25%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	288,372	101,151	-	(187,221)	35.08%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	2,449,113	1,602,461	272,333	(846,652)	65.43%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	287,034	-	(212,966)	57.41%
34210	Revenue Sharing	894,402	894,402	-	-	100.00%
37350	Interest on Investments	364,493	1,074,921	102,247	710,428	294.91%
39000	Other Local Revenue	265,000	322,776	22,444	57,776	121.80%
290	Solid Waste	602,000	432,361	11,645	(169,639)	71.82%
Total Revenues		\$ 96,498,507	\$ 76,054,633	\$ 4,042,803	\$ (20,443,874)	78.81%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
April 1 through April 30, 2023

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 540,587	\$ 404,465	\$ 21,893	\$ 11,497	\$ 124,624	74.82%
Clerk	616,714	333,753	23,665	8,290	274,672	54.12%
Elections	473,863	322,292	11,534	33,952	117,619	68.01%
Records Management	439,912	330,014	37,897	8,758	101,140	75.02%
Mayor Administration	1,114,354	495,788	43,670	8,175	610,391	44.49%
Purch/Contracting/Cap Proj	710,159	492,761	51,159	10,282	207,116	69.39%
Human Resources:						
Administration	930,768	636,588	61,952	7,400	286,780	68.39%
Print/Mail	240,995	162,316	16,187	8,811	69,869	67.35%
Custodial Maintenance	132,655	98,587	10,558	194	33,875	74.32%
Information Technology	2,463,342	1,648,000	216,403	33,366	781,977	66.90%
Emergency Management	1,068,719	614,683	74,638	38,922	415,114	57.52%
Legal Administration	1,610,948	1,024,249	82,132	232,585	354,114	63.58%
Finance:						
Administration	579,568	469,362	50,497	4,477	105,729	80.98%
Services	1,193,353	947,752	86,299	3,605	241,997	79.42%
Property Tax	1,187,490	784,037	71,494	106,424	297,029	66.02%
Sales Tax	1,226,455	768,935	74,806	606	456,915	62.70%
Assessing:						
Administration	1,482,895	1,155,957	103,666	6,736	320,201	77.95%
Appraisal	1,784,074	1,283,196	116,863	8,580	492,297	71.93%
Resource Planning:						
Administration	1,711,405	956,877	84,385	35,549	718,979	55.91%
GIS	722,796	439,821	20,299	9,119	273,856	60.85%
River Center	834,026	624,072	61,980	22,480	187,474	74.83%
Senior Citizens Grant Program	791,444	537,915	137,475	253,529	-	67.97%
School District	61,754,684	52,251,547	4,380,357	-	9,503,136	84.61%
Solid Waste Operations	13,046,726	9,086,351	1,461,476	1,681,126	2,279,249	69.64%
Economic Development	549,878	139,401	45,582	225,149	185,328	25.35%
Non-Departmental	5,789,999	2,467,797	128,582	71,794	3,250,408	42.62%
Total Expenditures	\$ 102,997,808	\$ 78,476,516	\$ 7,475,447	\$ 2,831,405	\$ 21,689,887	76.19%