

Introduced by:	Mayor
Date:	03/14/23
Hearing:	04/04/23
Action:	Enacted
Vote:	9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH  
ORDINANCE 2022-19-54**

**AN ORDINANCE APPROPRIATING \$213,766.67 FROM CENTRAL EMERGENCY SERVICE AREA'S OPERATING FUND TO SUPPORT THE FIRST DEBT SERVICE PAYMENT FOR THE 2023 SERIES ONE CENTRAL EMERGENCY SERVICE AREA FIRE STATION GENERAL OBLIGATION BONDS**

**WHEREAS,** at the regular election held in the Borough on October 4, 2022, a majority of the qualified electors of the Borough and Central Emergency Service Area ("Service Area") voted in favor of authorizing the issuance of general obligation bonds of the Service Area, in an aggregate principal amount not to exceed \$16,500,000, to finance costs of planning, designing, site preparations, construction, acquiring, renovating, installing, and equipping a replacement fire station, in the Service Area ("Proposition No. 3"), as authorized by Ordinance No. 2022-24 of the Borough, passed and approved by the Borough Assembly on July 5, 2022 (the "Election Ordinance"); and Resolution 2023-004 authorized the issuance of not to exceed 16,500,000; and

**WHEREAS,** Resolution 2023-004 authorized the issuance of bonds not to exceed \$16,500,000 through the Alaska Municipal Bond Bank for the purchase of financing the cost of a replacement fire station located in the Central Emergency Service Area; and

**WHEREAS,** the Borough issued the debt in January 2023 and the first debt service payment is due June 1, 2023;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That \$213,766.67 is appropriated from the Central Emergency Service Area Operating Fund, fund balance to account 358.51610.23BND.44020 to support the first debt service payment for the 2023 Series One Central Emergency Service Area Station General Obligation Bonds.

**SECTION 2.** That this ordinance shall be effective immediately upon enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 4TH DAY OF APRIL, 2023.**

Brent Johnson  
Brent Johnson, Assembly President

ATTEST:

Michele Turner  
Michele Turner, CMC, Acting Borough Clerk



Yes: Chesley, Cox, Derkevorkian, Ecklund, Elam, Hibbert, Ribbens, Tupper, Johnson  
No: None  
Absent: None