



## KENAI PENINSULA BOROUGH

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MIKE NAVARRE  
BOROUGH MAYOR

### MEMORANDUM

**TO:** Kelly Cooper, Assembly President  
Members, Kenai Peninsula Borough Assembly

**THRU:** Mike Navarre, Mayor *MN*

**FROM:** Craig Chapman, Director of Finance *C Chapman*

**DATE:** April 20, 2017

**SUBJECT:** Resolution 2017- 035, A Resolution Determining the Amount to be Provided from Local Sources for School Purposes During Fiscal Year 2018 and Approving the Kenai Peninsula Borough School District Total Budget (Mayor)

The Kenai Peninsula Borough School District ("KPBSD") submitted its FY2018 budget to the assembly on April 4, 2017, in accordance with AS 14.14.060(c), which requires the school board to submit the school budget to the borough assembly by May 1 for approval of the total amount. In addition, within 30 days after receipt of the budget the assembly shall determine the total amount of money to be made available from local sources. If the assembly does not within 30 days furnish the school board with a statement of the sum to be made available the amount requested in the budget is automatically approved.

The attached resolution approves the total KPBSD's FY2018 budget and confirms the amount from local sources that will be provided to fund the FY2018 school budget. The amount provided from local sources is \$49,738,432.

FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED	
Acct. No.	100.94910.00000.50241
Amount	\$49,738,432
By:	<i>PP</i> Date: <i>4/19/17</i>