

# Kenai Peninsula Borough

## Finance Department

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### MEMORANDUM

**TO:** Brent Hibbert, Assembly President  
Members, Kenai Peninsula Borough Assembly

**THRU:** Charlie Pierce, Mayor *CP*

**FROM:** Brandi Harbaugh, Finance Director *BH*

**DATE:** May 20, 2021

**RE:** Resolution 2021-038, Setting the Rate of Levy for Fiscal Year 2022, Tax Year 2021 (Mayor)

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The attached resolution establishes the property tax rates for Fiscal Year 2022 (FY2022), Tax Year 2021. The tax revenue generated from these rates will provide the largest single source of funding for the borough's FY2022 budget.

The mill rate for FY2022 must be set prior to June 15, 2021. Action on this resolution is requested for the meeting of June 1, 2021.

The Administration is proposing the following changes from the Fiscal Year 2021 mill rates:

	FY2021 Mill Rate	Proposed FY2022 Mill Rate
Western Emergency Service Area (previously Anchor Point Fire and Emergency Medical Service Area)	2.85	2.95
Kachemak Emergency Service Area	2.60	2.95