

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Kelly Cooper, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *gcb*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: March 10, 2020

RE: Revenue-Expenditure Report – February 2020

Attached is the Revenue-Expenditure Report of the General Fund for the month of February 2020. Please note that 66.67% of the year has elapsed, 78.09% of budgeted revenues have been collected, and 64.65% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
 Revenue Report
 For the Period
 February 1 through February 29, 2020

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 30,759,296	\$ 30,094,272	\$ 292,712	\$ (665,024)	97.84%
31200	Personal Property Tax	1,988,657	2,153,405	11,649	164,748	108.28%
31300	Oil Tax	7,347,971	7,343,975	-	(3,996)	99.95%
31400	Motor Vehicle Tax	712,000	240,648	25,171	(471,352)	33.80%
31510	Property Tax Penalty & Interest	499,969	479,841	72,559	(20,128)	95.97%
31610	Sales Tax	32,272,462	20,591,902	3,826,357	(11,680,560)	63.81%
33110	In Lieu Property Tax	3,600,000	78,795	-	(3,521,205)	2.19%
33117	Other Federal Revenue	185,000	30,078	-	(154,922)	16.26%
34110	School Debt Reimbursement	1,324,359	1,088,768	-	(235,591)	82.21%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	(107,989)	-	(857,989)	-14.40%
34210	Revenue Sharing	843,079	843,613	-	534	100.06%
37350	Interest on Investments	936,944	855,188	83,635	(81,756)	91.27%
38000	Trans From Other Funds	175,000	175,000	-	-	100.00%
39000	Other Local Revenue	300,000	298,847	17,591	(1,153)	99.62%
290	Solid Waste	800,000	377,936	1,514	(422,064)	47.24%
Total Revenues		\$ 82,649,737	\$ 64,544,280	\$ 4,331,187	\$ (18,105,457)	78.09%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
February 1 through February 29, 2020

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 494,065	\$ 362,057	\$ 22,931	\$ 16,022	\$ 115,987	73.28%
Clerk	555,004	319,027	39,550	15,666	220,312	57.48%
Elections	113,910	90,794	204	19,153	3,963	79.71%
Records Management	269,852	146,515	16,999	17,417	105,920	54.29%
Mayor Administration	818,559	462,200	55,232	5,348	351,012	56.47%
Purch/Contracting/Cap Proj	625,305	352,816	61,970	10,254	262,235	56.42%
Human Resources:						
Administration	676,140	409,092	50,153	6,890	260,158	60.50%
Print/Mail	194,101	74,757	8,272	23,916	95,428	38.51%
Custodial Maintenance	119,209	68,554	9,120	79	50,576	57.51%
Information Technology	2,015,513	1,062,497	117,132	38,890	914,126	52.72%
Emergency Management	825,019	417,522	47,734	69,500	337,997	50.61%
Legal Administration	1,144,040	581,980	71,060	173,030	389,031	50.87%
Finance:						
Administration	501,884	315,852	34,522	1,369	184,663	62.93%
Services	1,012,211	568,108	66,151	1,111	442,992	56.13%
Property Tax	1,141,518	579,884	53,717	113,917	447,717	50.80%
Sales Tax	700,683	363,019	33,398	39,984	297,679	51.81%
Assessing:						
Administration	1,416,722	828,776	105,019	21,128	566,818	58.50%
Appraisal	1,983,326	1,063,533	127,391	14,652	905,140	53.62%
Resource Planning:						
Administration	1,264,985	667,662	90,780	27,060	570,263	52.78%
GIS	596,596	341,717	40,486	3,933	250,946	57.28%
River Center	769,721	297,522	35,607	8,789	463,410	38.65%
Senior Citizens Grant Program	608,969	420,048	-	188,921	-	68.98%
School District Operations	58,965,977	41,451,916	4,442,883	-	17,514,061	70.30%
Solid Waste Operations	8,858,901	3,825,385	413,899	1,412,343	3,621,173	43.18%
Economic Development	425,000	58,641	-	87,229	279,130	13.80%
Non-Departmental	2,376,065	2,064,191	7,491	10,340	301,534	86.87%
Total Expenditures	\$ 88,473,275	\$ 57,194,064	\$ 5,951,699	\$ 2,326,941	\$ 28,952,270	64.65%