



SPH, Inc. Quarterly Report

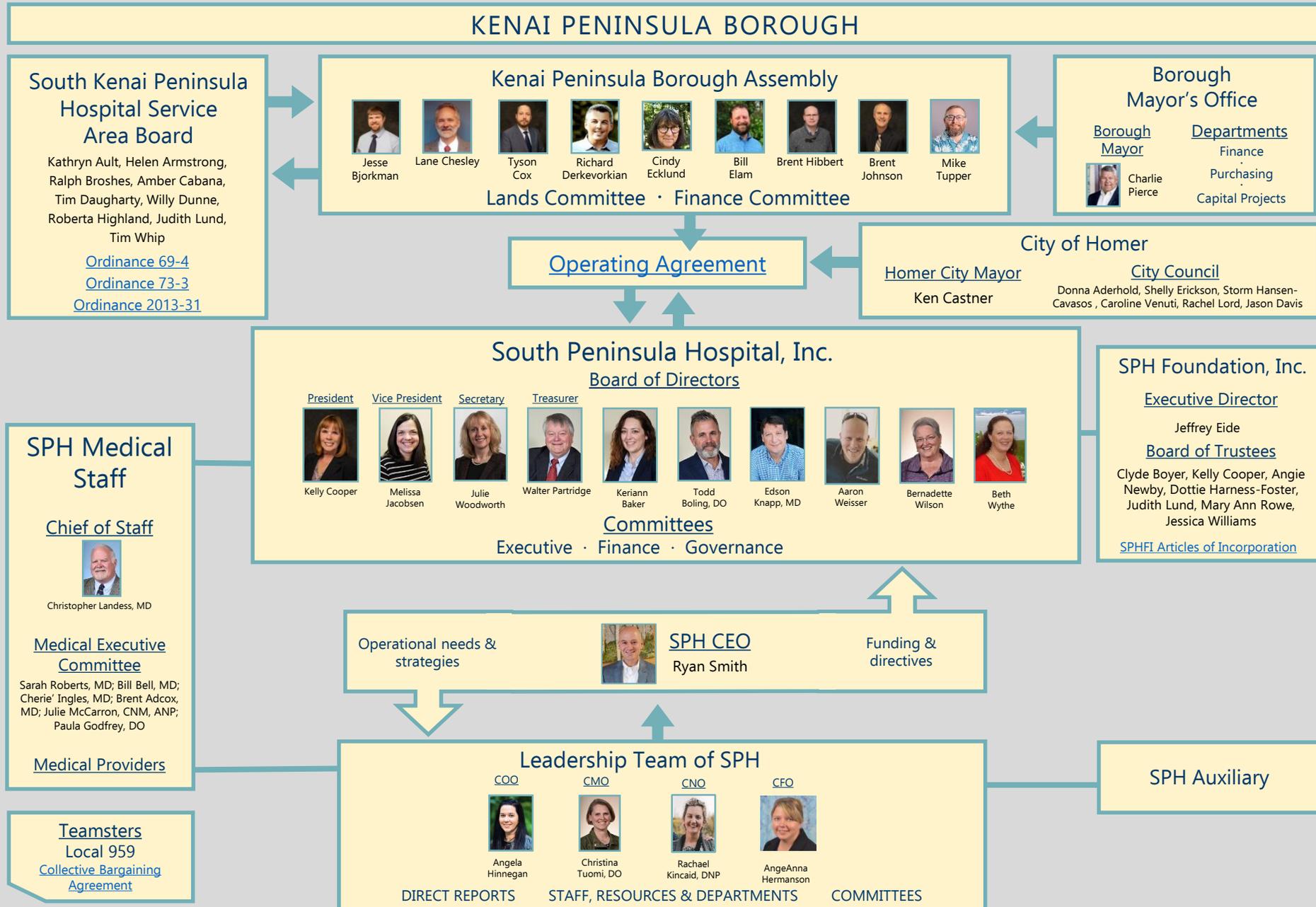
Prepared for

The Kenai Peninsula Borough
Assembly and Administration

August 9, 2022

South Peninsula Hospital is the healthcare provider of choice, with a dynamic and dedicated team committed to service excellence.

SOUTH PENINSULA HOSPITAL Ownership and Governance



KENAI PENINSULA BOROUGH

South Kenai Peninsula Hospital Service Area Board

Kathryn Ault, Helen Armstrong, Ralph Broshes, Amber Cabana, Tim Daugharty, Willy Dunne, Roberta Highland, Judith Lund, Tim Whip

[Ordinance 69-4](#)
[Ordinance 73-3](#)
[Ordinance 2013-31](#)

Kenai Peninsula Borough Assembly



Jesse Bjorkman, Lane Chesley, Tyson Cox, Richard Derkevorkian, Cindy Ecklund, Bill Elam, Brent Hibbert, Brent Johnson, Mike Tupper

Lands Committee · Finance Committee

Borough Mayor's Office

Borough Mayor
Charlie Pierce

Departments
Finance
Purchasing
Capital Projects

City of Homer

Homer City Mayor
Ken Castner

City Council
Donna Aderhold, Shelly Erickson, Storm Hansen-Cavazos, Caroline Venuti, Rachel Lord, Jason Davis

Operating Agreement

South Peninsula Hospital, Inc.

Board of Directors



Kelly Cooper (President), Melissa Jacobsen (Vice President), Julie Woodworth (Secretary), Walter Partridge (Treasurer), Keriann Baker, Todd Boling, DO, Edson Knapp, MD, Aaron Weisser, Bernadette Wilson, Beth Wythe

Committees

Executive · Finance · Governance

SPH Foundation, Inc.

Executive Director

Jeffrey Eide

Board of Trustees

Clyde Boyer, Kelly Cooper, Angie Newby, Dottie Harness-Foster, Judith Lund, Mary Ann Rowe, Jessica Williams

[SPHFI Articles of Incorporation](#)

SPH Medical Staff

Chief of Staff



Christopher Landess, MD

Medical Executive Committee

Sarah Roberts, MD; Bill Bell, MD; Cherie Ingles, MD; Brent Adcox, MD; Julie McCarron, CNM, ANP; Paula Godfrey, DO

Medical Providers

Teamsters

Local 959
[Collective Bargaining Agreement](#)

Operational needs & strategies



SPH CEO
Ryan Smith

Funding & directives

Leadership Team of SPH



COO: Angela Hinnegan (DIRECT REPORTS)
CMO: Christina Tuomi, DO (STAFF, RESOURCES & DEPARTMENTS)
CNO: Rachael Kincaid, DNP (STAFF, RESOURCES & DEPARTMENTS)
CFO: AngeAnna Hermanson (COMMITTEES)

SPH Auxiliary



**Ryan
Smith**
CEO

**Angela
Hinnegan**
COO

**Rachael
Kincaid**
CNO

**Anna
Hermanson**
CFO

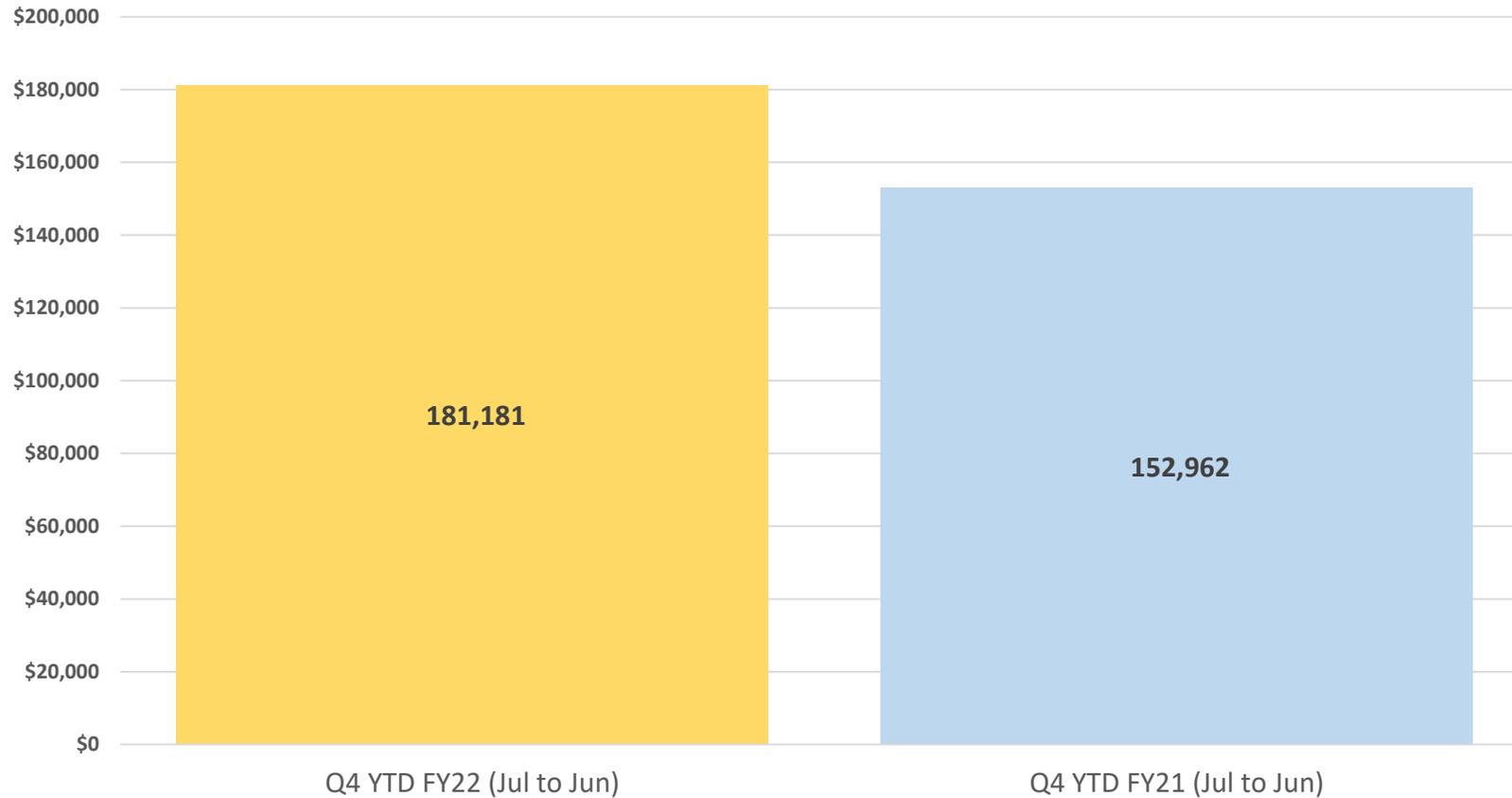
**Dr. Christy
Tuomi**
CMO

SPH Senior Leadership Team

Fourth Quarter YTD FY 2022
(July 2021 – June 2022)
Financial Results
Unaudited

Gross Patient Revenue-Q4 YTD FY22

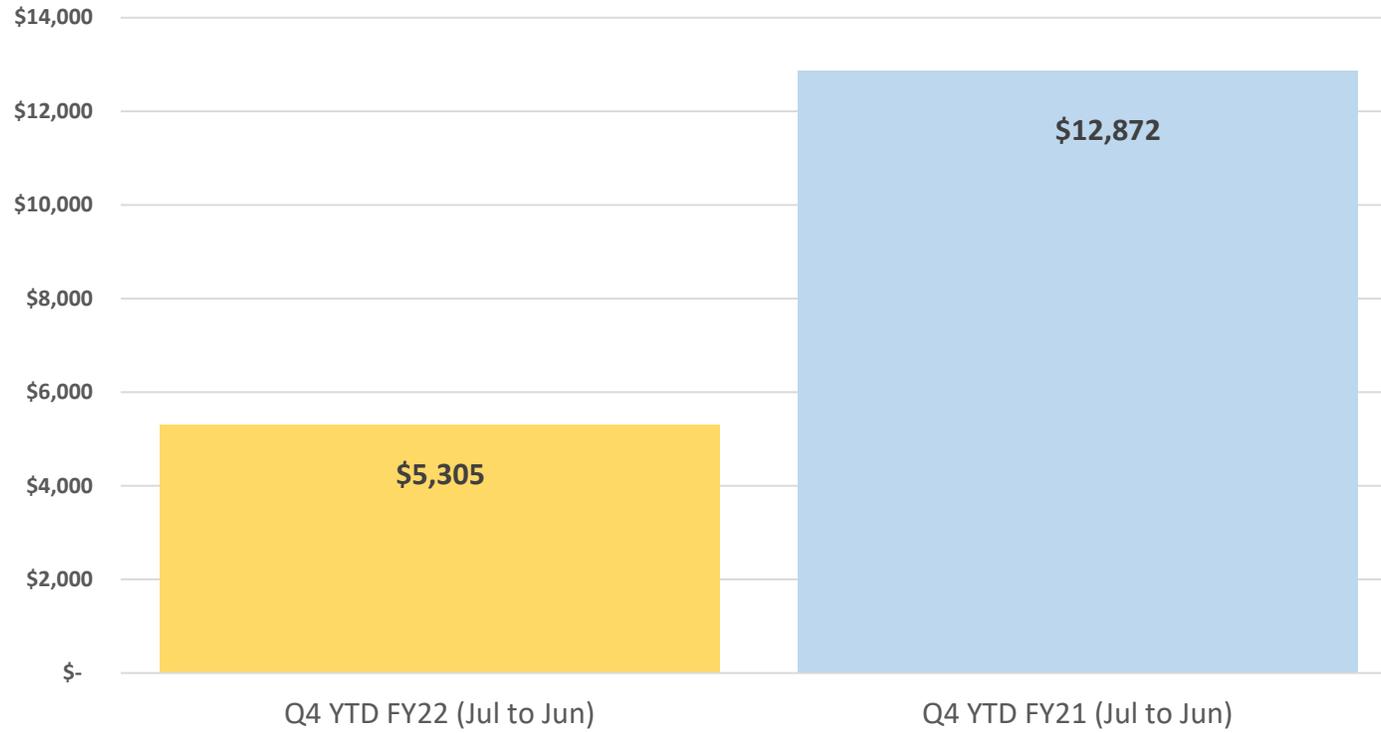
(in thousands)



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Net Income-Q4 YTD FY22

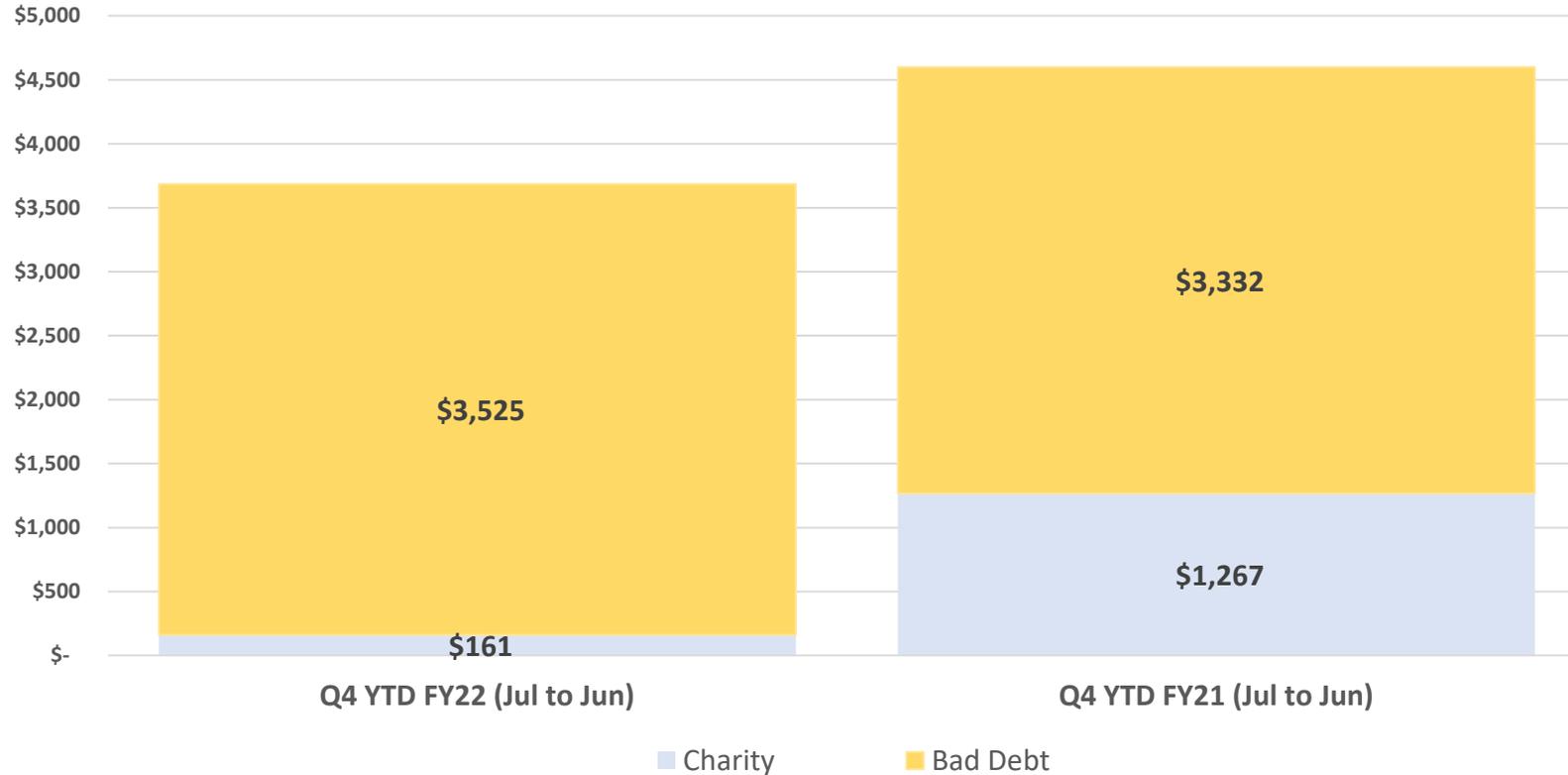
(in thousands)



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Charity Care & Bad Debt-Q4 YTD FY22

(in thousands)



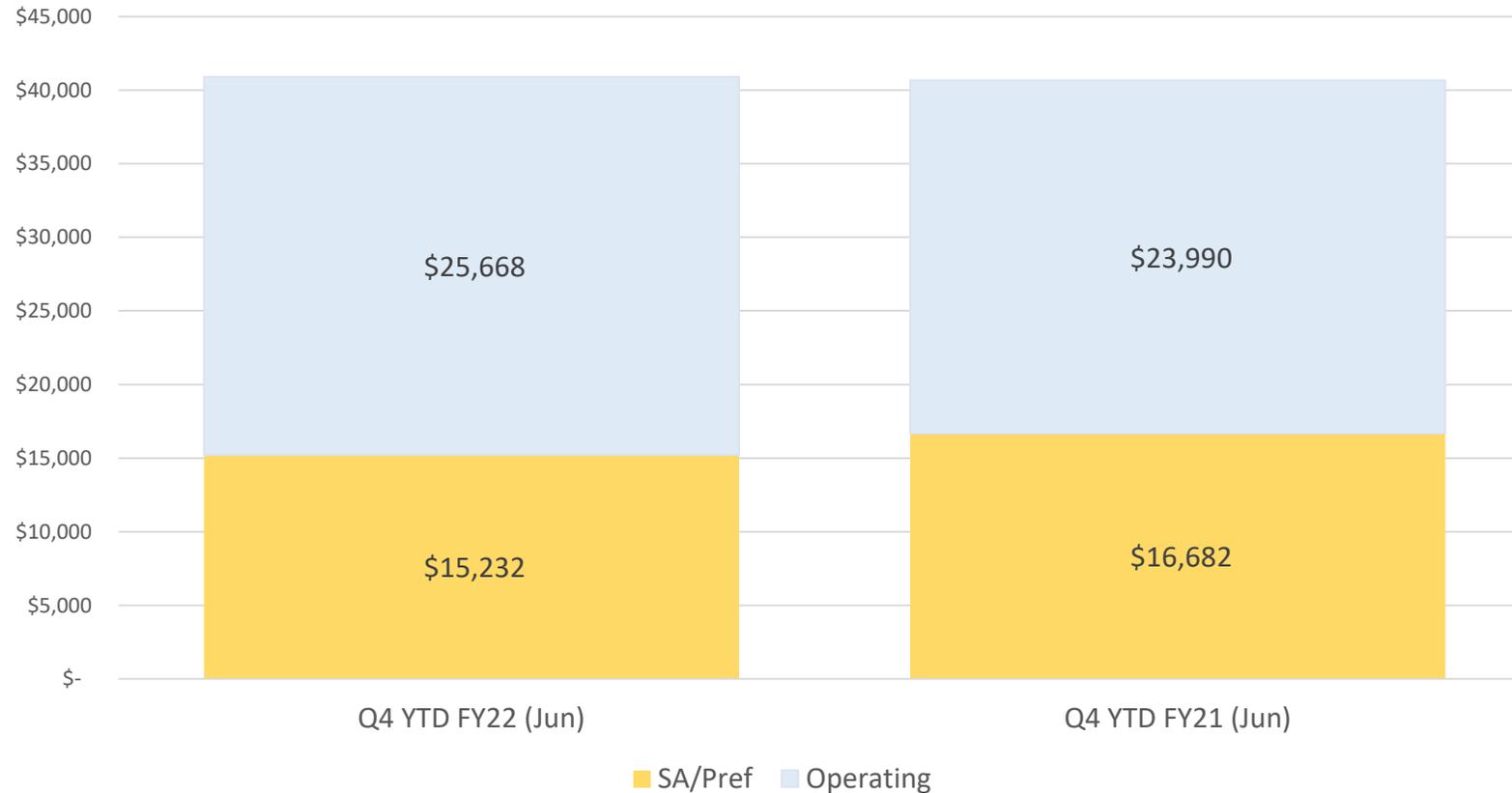
Community Benefit

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Cash & Cash Equivalents-Q4 YTD FY22

Operating Cash, SA Cash, PREF

(in thousands)

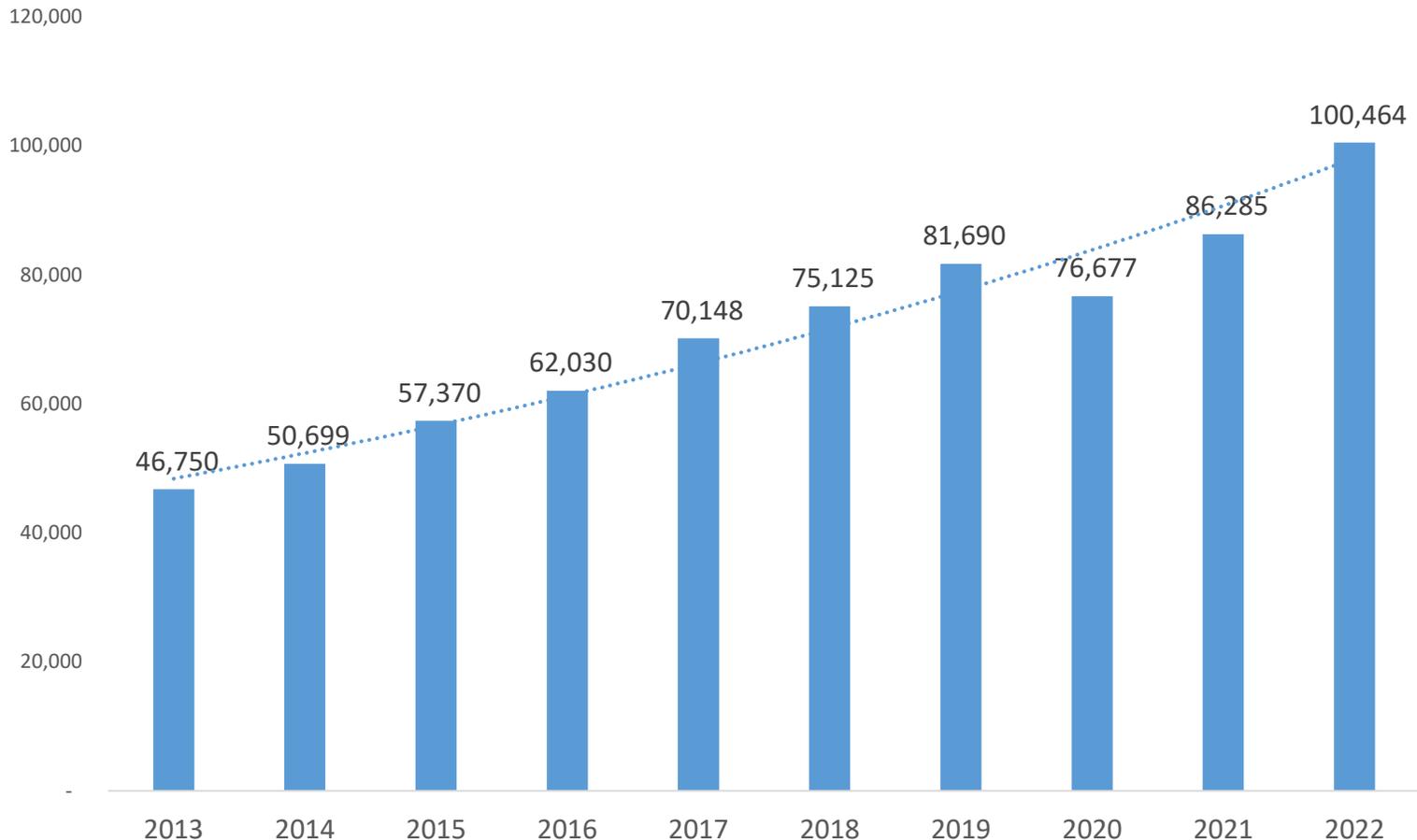


- Q4 FY22 – Estimated Transfer for Qtr ending 6/30/2022 is approximately 5 days or \$1.35M based on preliminary numbers
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SPH 10 Year Financial Results

Total Operating Revenue

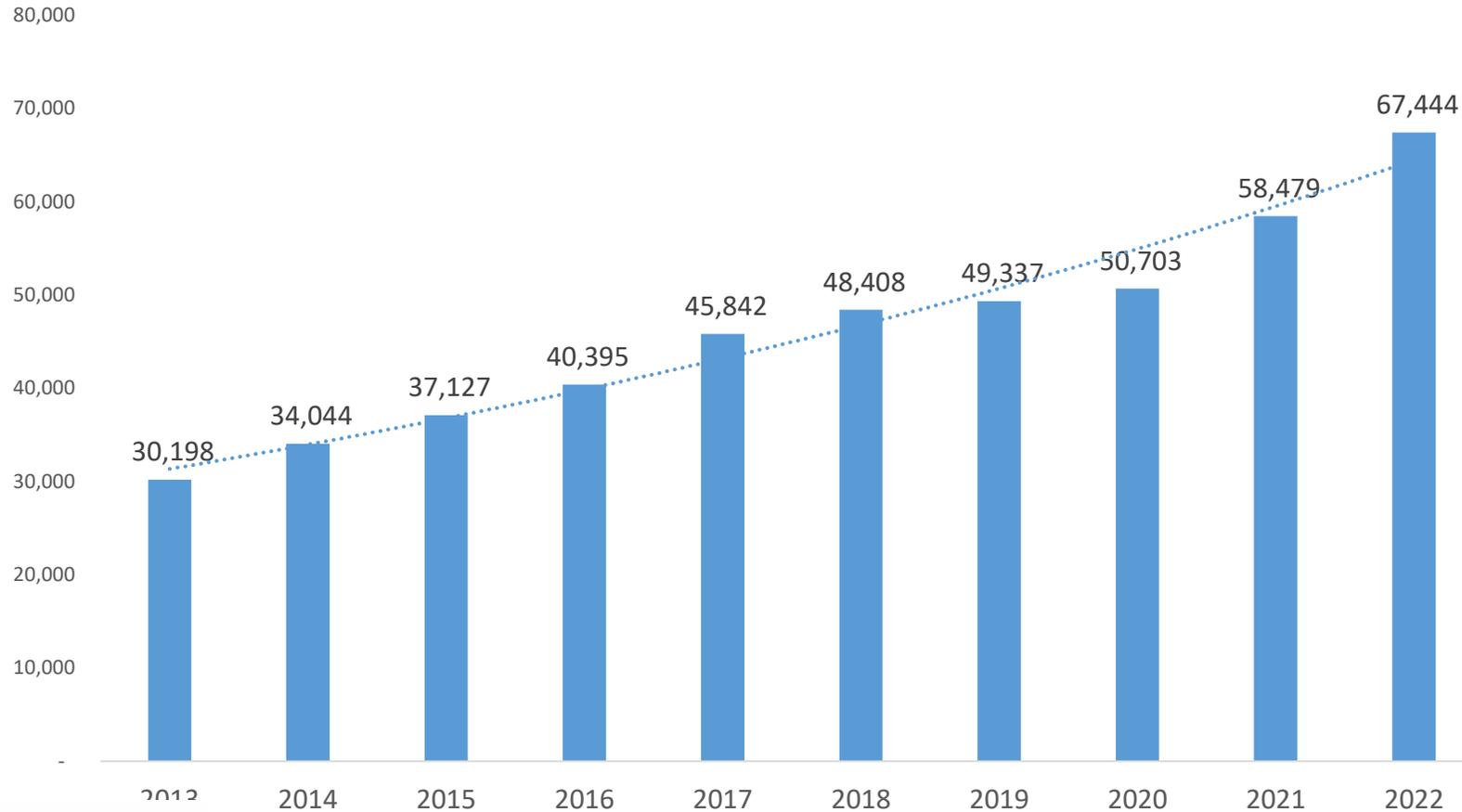
(in thousands)



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Salaries, Wages, & Benefits

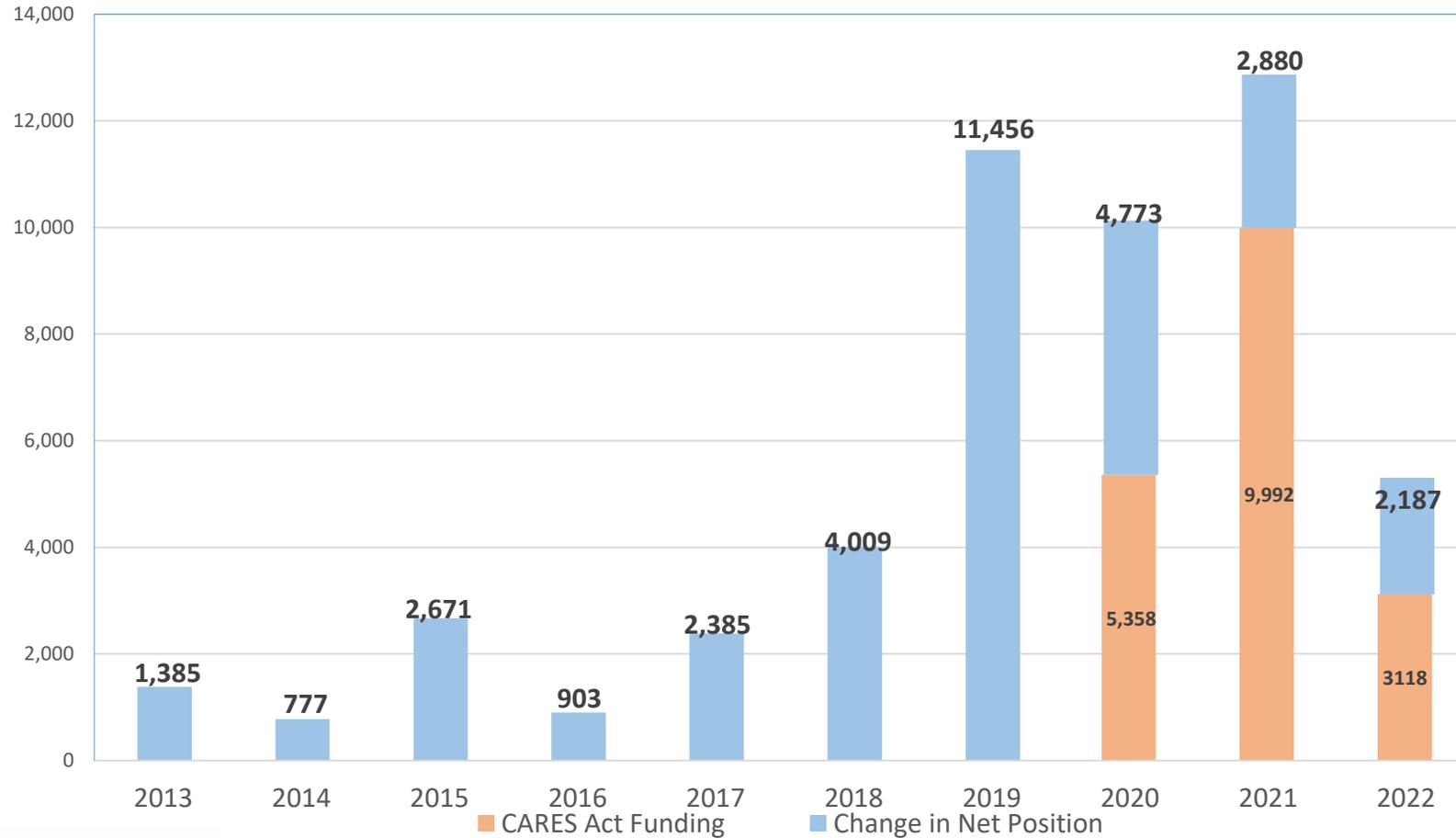
(in thousands)



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Change in Net Position

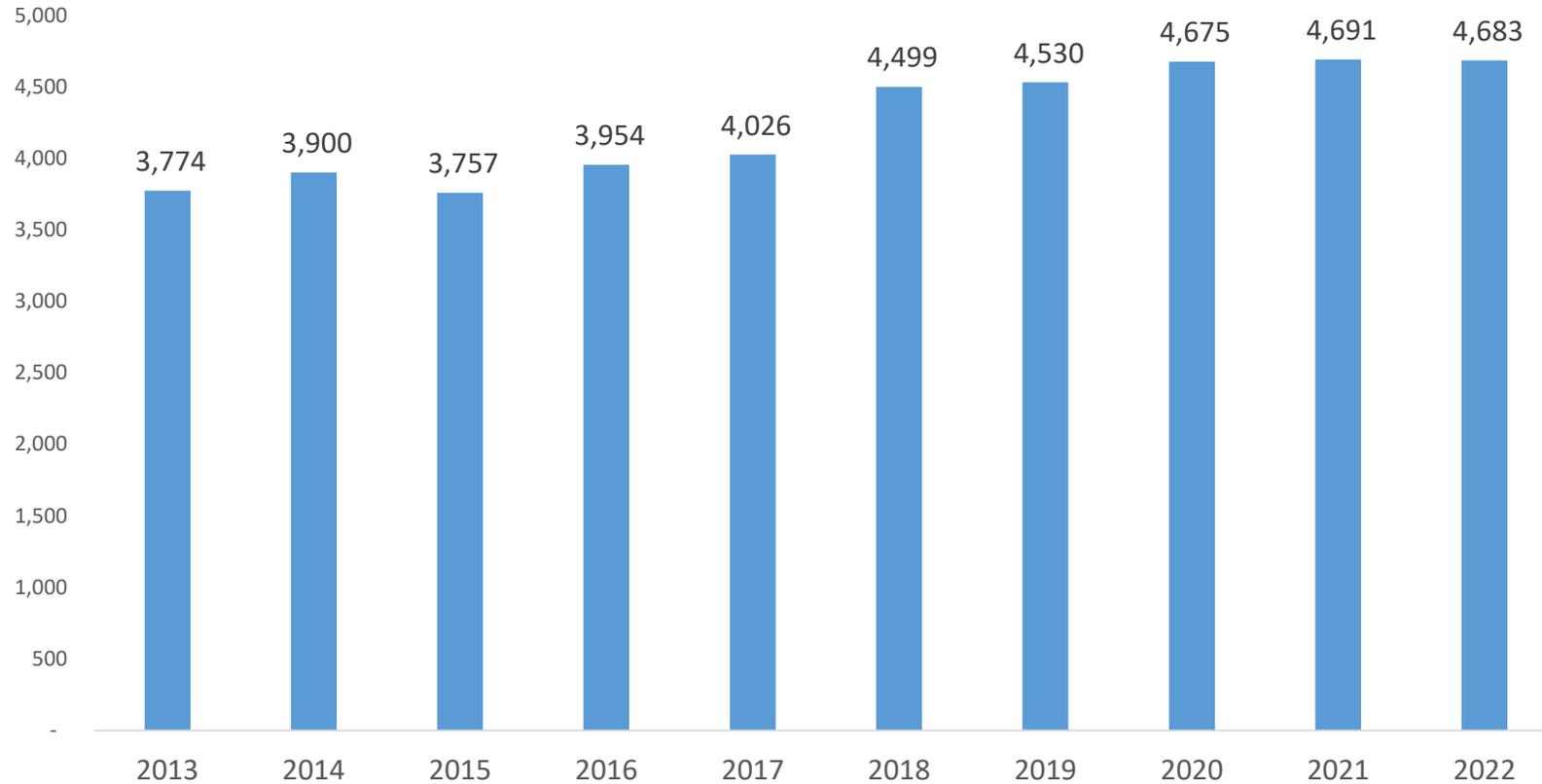
(in thousands)



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Property Taxes

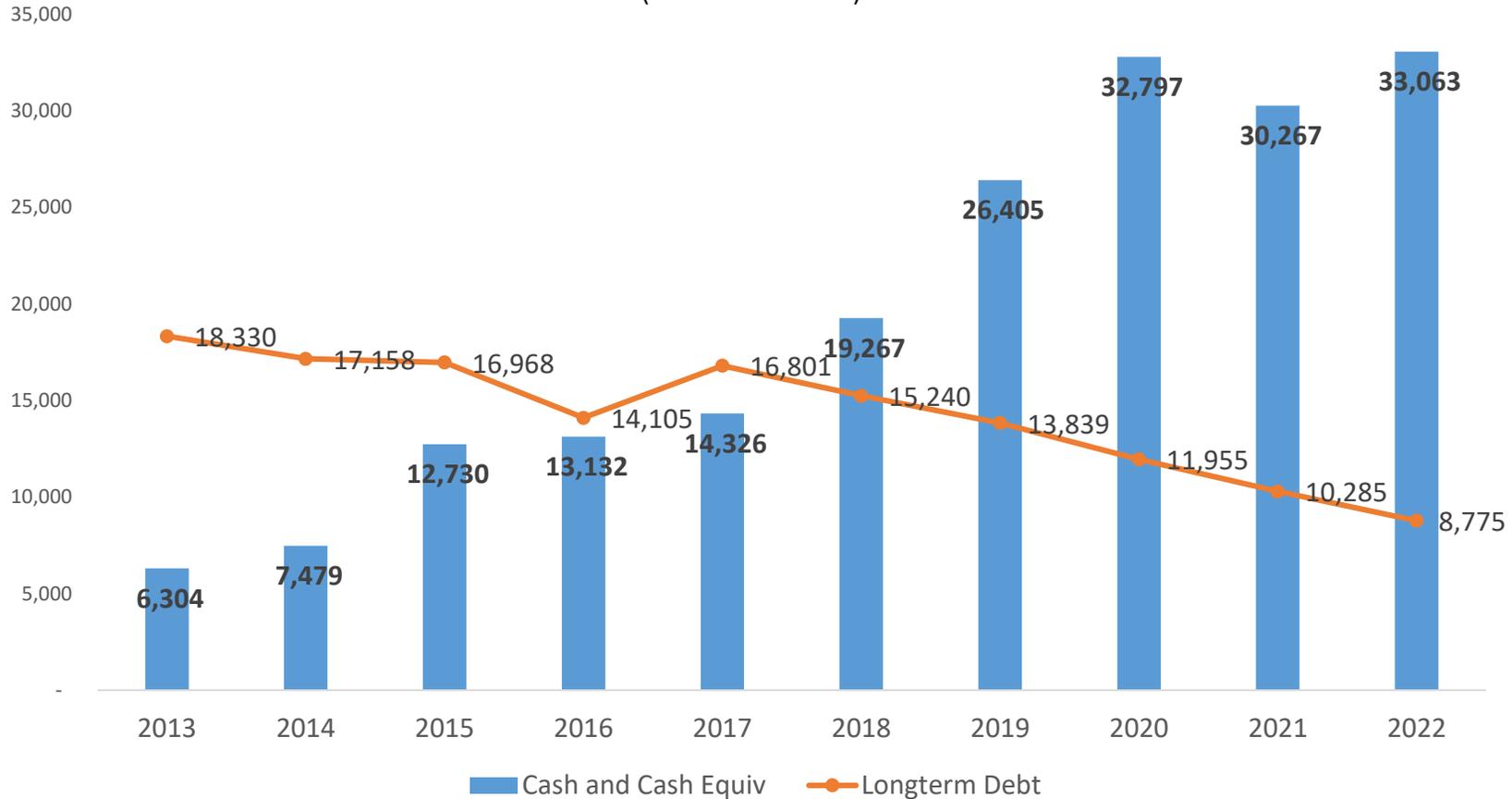
(in thousands)



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Cash & Equivalents versus Long-Term Bonds, Leases & Notes Payable

(in thousands)



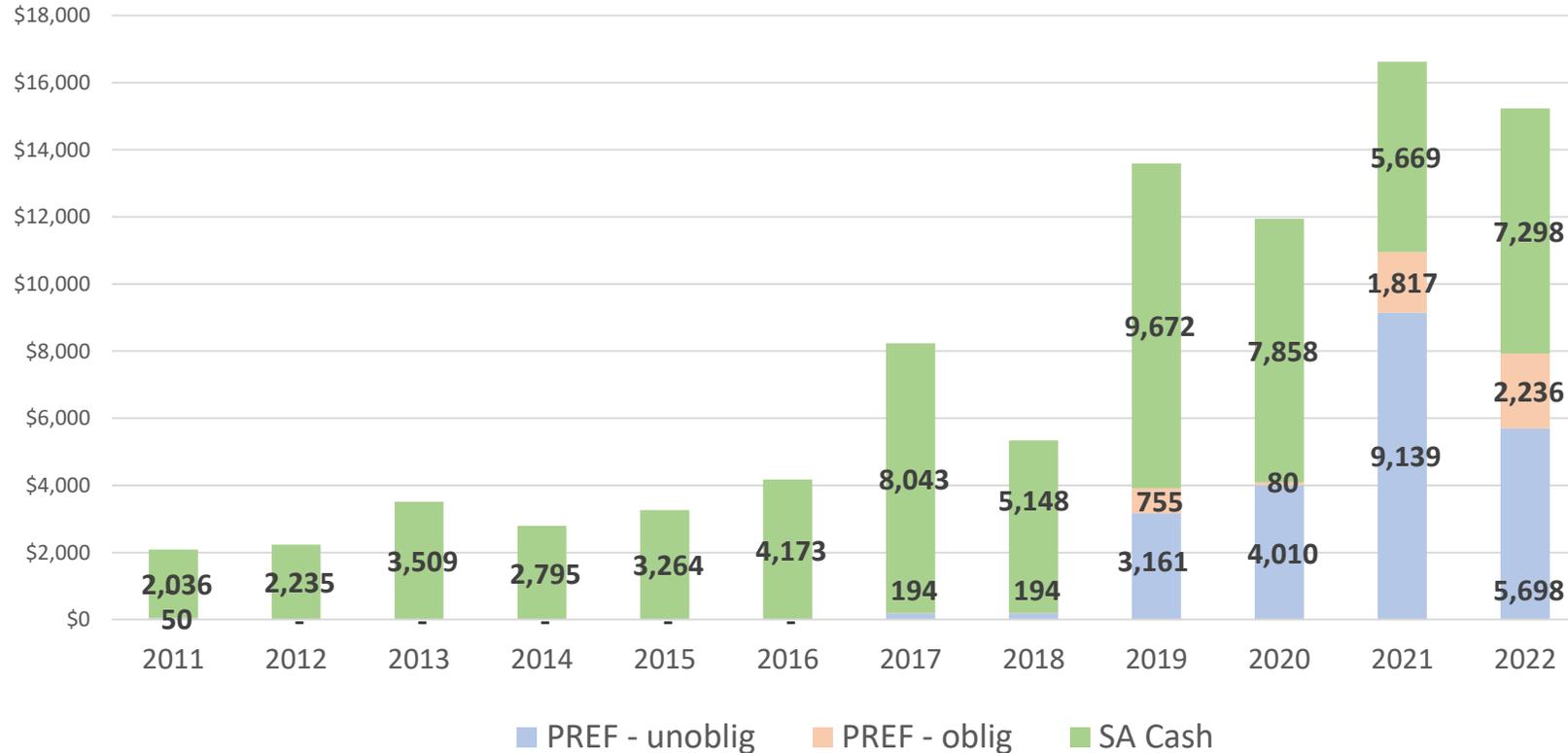
Note: \$6.5M PPP Loan was not included above in prior year, has since been forgiven.

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South Peninsula Hospital Service Area and Plant Replacement Cash held at KPB

(in thousands)

South Peninsula Hospital Service Area Cash held at KPB (000's)



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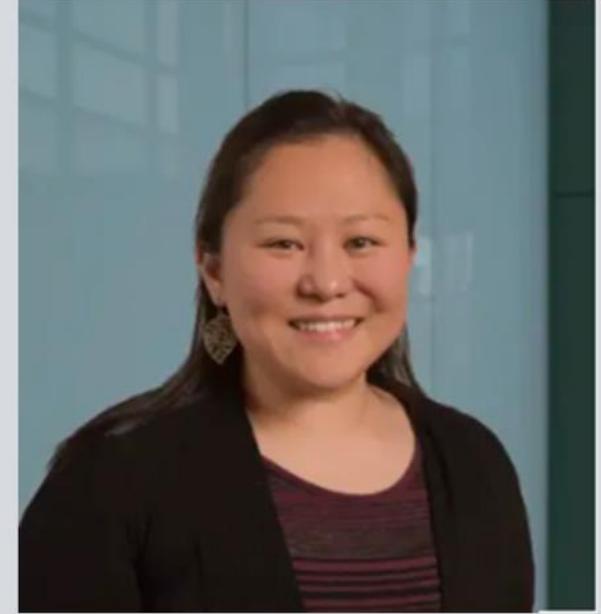
Hospitalists



Christy Martinez, MD



Sarah Roberts, MD



Kira Bendixen, DO
Coming November 2022!

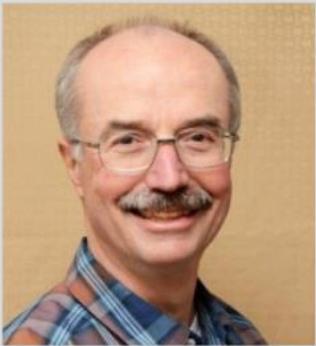
SPH Primary Care

HOMER MEDICAL CENTER

- Giulia Tortora, MD
- Christy Tuomi, DO
- Matthew Swain, DO
- Joe Llenos, MD
- William Bell, MD
- Lisa Milam, DNP
- Jill Rife, DNP
- Anna Williams, FNP
- Devry Garity, PNP (peds)
- Tamara Shrader, ANP
- Rebecca Plymire, PA

FAMILY CARE CLINIC

- Cherie Inglis, MD
- Carol Klamser, DNP
- Carrie Warren, FNP



General Surgery Clinic



Todd Boling, DO



Nathan Kincaid, MD

New name, new location!

Facility Master Planning Goals

- Solutions to Campus Parking
- Allow for 10 year growth of all departments
- A plan for the "shelled space"
- Consolidation of Medical Practices for
 - Patient experience
 - Provider engagement and collaboration
 - Efficiency of services provided
- Less reliance on leased properties
- Potential expansion of hospital campus

New CNA Graduates



SPH staff & new CNAs: Melinda Peltier, Karen Nyvall & Jennifer Bates!
CNAs new to SPH: Khadicha Mukambetova & Susan Marchitti!

SPH Foundation

SOUTH PENINSULA HOSPITAL FOUNDATION INVITES YOU TO

Bounty on the Bay

Enjoy an evening on the shores of Kachemak Bay with live music, great food and fabulous fun in support of your local community-owned hospital.

Broken Oar Oyster Bar and Vida's Thai Restaurant will delight with flavors of the sea and beyond.

Cosmic Creature Club (Jim Buncak, Jennifer King, Dave Webster and Johnny B) will be playing old time Jazz, Swing and Boogie with an occasional Smooth Groove.

\$125 PER PERSON

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Ticket includes heavy appetizers, beer and wine, live music and a deck party to remember at this first annual SPH Foundation fundraiser. Come ready for outdoor fun while learning more about the foundation and the future vision for South Peninsula Hospital.



Jeffrey Eide
Foundation Director



Tickets and information at foundation.sphosp.org