



KENAI PENINSULA BOROUGH

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MIKE NAVARRE
BOROUGH MAYOR

MEMORANDUM

TO: Blaine Gilman, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Mike Navarre, Mayor *P.O. for M.N.*

FROM: Craig Chapman, Finance Director *C Chapman*

DATE: December 22, 2015

SUBJECT: Ordinance 2016- 02, An Ordinance of Assessment Confirming the Assessment Roll for the Winridge Avenue - Eagle Ridge Court Road Improvement Assessment District (Mayor)

Attached please find the ordinance of assessment and the final assessment roll for the Winridge Avenue - Eagle Ridge Court Road Improvement Assessment District. This is the final step for the Borough in a process that began with the adoption of Resolution 2015-016, which established the Winridge Avenue - Eagle Ridge Court Road Improvement Assessment District and authorized construction of the improvements and the enactment of Ordinance 2014-19-52, which appropriated \$223,558.56 for the project.

This RIAD is unusual in that it is affected by both the "former" and the "new" versions of KPB 14.31. Resolution 2015-016 establishing the Winridge Avenue - Eagle Ridge Court RIAD was approved on May 5, 2015, and subject to the requirements specified in former KPB 14.31 under Ordinance 97-32. Soon thereafter, on June 16, 2015, the assembly approved Ordinance 2015-13, an Ordinance Amending KPB Chapter 14.31, which had the effect of altering some requirements for the certification of the petition.

The petition itself is governed by former KPB 14.31. Under former KPB 14.31.070(C)(1), the petition required signatures of the owners of more than 70 percent of the parcels within the proposed district sign the petition. 70.84 percent of owners signed the petition for the Winridge Avenue - Eagle Ridge Court RIAD. Former KPB 14.31.070(C)(2) also required signatures of the owners that would bear more than 70 percent of the total assessments in the proposed district, and 70.84 percent signed the petition for the Winridge Avenue - Eagle Ridge Court RIAD. The road improvements and paving have been constructed and provide benefit to 24 parcels within the district.

The total cost of the project is \$206,397.60. The Road Service Area provided a 50 percent match of \$103,198.80. The net total cost of the assessment is \$103,198.80. Based on an equal allocation of the net total cost of the project, the special assessment per lot in the district is \$4,299.95. The assessment may be prepaid without interest within 30 days of the notice of assessment. If not prepaid, the assessment is payable over a ten-year period in equal installments with interest accruing as provided in the attached ordinance. The assessment constitutes a lien on each parcel within the district.