



KENAI PENINSULA BOROUGH - FINANCE DEPARTMENT

TO: Dale Bagley, President
Kenai Peninsula Borough Assembly Members

THRU: Mike Navarre, Mayor *MN*

FROM: Craig C. Chapman, Finance Director *C Chapman*

DATE: 6/2/2015

SUBJECT: Investment Portfolio Report

Attached is a report on the Borough's investment portfolio as of March 31, 2015. The report shows the type of securities owned, percentage of each type, maturity of the securities, and average yield.

Investment Portfolio

Securities

Agencies	\$ 55,271,298	27.10%
Corporate Bonds	39,622,353	19.43%
Municipal Bonds	11,930,756	5.85%
U.S. Treasury	24,087,095	11.81%
Total Securities	130,911,502	64.19%

Cash and Cash Equivalents

Repurchase Account	30,559,579	14.98%
Municipal Loans	12,359,388	6.06%
Money Market Sweep	14,081,139	6.90%
AMLIP	2,506,361	1.23%
2011 School Bonds	1,548,634	0.76%
2014 School Bonds	3,758,894	1.84%
2014 CPH Bonds	3,759,839	1.84%
2014 CPH Bond Reserve - Bank of New York Mellon	2,960,206	1.45%
Total Cash and Cash Equivalents	71,534,040	35.08%

USAD's / RIAD's

			Portfolio Yield
K-Beach Subdivision	455	0.0002%	6.25%
Char Subdivision	1,446	0.0007%	6.75%
Tustamena Subdivision	4,001	0.0020%	7.75%
Westbrook Subdivision	2,344	0.0011%	9.25%
Pollard Loop	790	0.0004%	9.25%
Moose Range Subdivision	2,269	0.0011%	10.25%
Chinula Drive	6,552	0.0032%	7.00%
Moose Range Meadows South	72,064	0.0353%	5.25%
Cardwell Subdivision	3,673	0.0018%	5.25%
Ashton Park/Burmlow Park	29,085	0.0143%	5.25%
Poppy Ridge Subdivision	58,150	0.0285%	5.25%
Anchor Point	314,566	0.1542%	5.25%
Woods Drive	53,454	0.0262%	5.25%
Anchor View	91,842	0.0450%	5.25%
Deep Creek Estates	282,080	0.1383%	5.25%
Bayshore Subdivision	78,275	0.0384%	5.25%
Funny River West	498,606	0.2445%	5.25%
Total USAD's / RIAD's	1,499,654	0.74%	5.28%

Total Investment Portfolio

\$ 203,945,196 **100.00%**

Maturity

Less than one year	100,862,855	49.46%	0.663%
One to five years	101,582,687	49.81%	1.210%
USAD's	1,499,654	0.74%	5.282%

TOTAL

\$ 203,945,196 **100.00%** **0.96922%**

INVESTMENT PORTFOLIO
March 31, 2015

	Par Value	Purchase Price	Fair Value 3/31/15
Investments by Borough Finance Director			
CORPORATE - less than 1 year	0.00	0.00	0.00
AGENCY - less than 1 year	23,100,000.00	23,124,604.60	23,108,187.00
AGENCY - 1 to 5 years	5,000,000.00	5,125,950.00	5,061,590.00
US TREASURY - less than 1 year	0.00	0.00	0.00
US TREASURY - 1 to 5 years	0.00	0.00	0.00
Total Investment by Borough Finance Director:	28,100,000.00	28,250,554.60	28,169,777.00
Investment with External manager:			
CORPORATE - less than 1 year	2,900,000.00	2,951,850.00	2,924,080.00
CORPORATE - 1 to 5 years	36,425,000.00	36,670,502.75	36,844,170.00
MUNICIPAL - less than 1 year	1,650,000.00	1,713,558.00	1,656,992.00
MUNICIPAL - 1 to 5 years	9,970,000.00	10,217,198.45	10,155,729.70
AGENCY - less than 1 year	1,519,360.11	1,538,802.84	1,533,844.69
AGENCY - 1 to 5 years	25,016,862.36	25,481,940.67	25,463,351.16
US TREASURY - less than 1 year	0.00	0.00	0.00
US TREASURY - 1 to 5 years	24,300,000.00	24,087,095.08	24,305,194.00
MONEY MARKET less than 1 year	684,305.87	684,305.87	684,305.87
Total Investment with External manager:	102,465,528.34	103,345,253.66	103,567,667.42
TOTAL SECURITY INVESTMENTS & MM EXTERNAL MGR	130,565,528.34	131,595,808.26	131,737,444.42

Investment Portfolio - Purchase Price	\$ 131,595,808.26
Investment Portfolio - Fair Value 3/31/15	131,737,444.42
Fair Value Adjustment - 3/31/15	141,636.16
Fair Value Adjustment - 6/30/14	(400,731.84)
Change in Fair Value FY2015	\$ 542,368.00

