

Introduced by: Mayor  
Date: 06/07/16  
Hearing: 06/21/16  
Action: Enacted  
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH  
ORDINANCE 2015-19-32**

**AN ORDINANCE APPROPRIATING \$1,041,200.22 TO THE SPECIAL ASSESSMENT FUND FOR THE FUNNY RIVER EAST UTILITY SPECIAL ASSESSMENT DISTRICT**

**WHEREAS,** KP.B 5.35 provides authority for creating and financing utility special assessment districts (USADs) for utility line extensions; and

**WHEREAS,** a petition has been received requesting the formation of a USAD in the Funny River East area for construction of a natural gas mainline; and

**WHEREAS,** the assembly adopted Resolution 2016-032 on June 21, 2016 to form the Funny River East USAD and proceed with the improvement; and

**WHEREAS,** KP.B 5.35.107(C)(a) requires the owners of at least 60 percent of the parcels within the proposed district sign the petition, and 60.19 percent have signed the petition; and

**WHEREAS,** KP.B 5.35.107(C)(b) requires the signatures of the owners of at least 60 percent in value of the property to be benefited in the proposed district, and 70.91 percent have signed the petition; and

**WHEREAS,** financing is necessary to complete the administrative requirements of the ordinance and regulations; and

**WHEREAS,** pursuant to KP.B 5.10.040(A)(13) the borough may invest in special assessment districts; and

**WHEREAS,** the estimated total cost of the project of \$1,041,200.22 is to be provided as an investment by the general fund which will be repaid with interest by assessments on the parcels within the district;

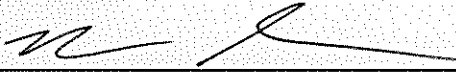
**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That the amount of \$1,041,200.22 is authorized to be advanced to the special assessment fund from the general fund and appropriated into Account No. 836.94912.EFNYR.4999 for the Funny River East Natural Gas Line project.

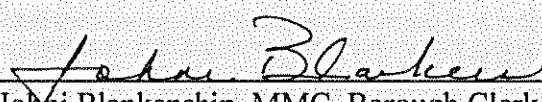
**SECTION 2.** That the special assessment fund shall repay the full amount with interest to the general fund through payments made on the special assessments levied.

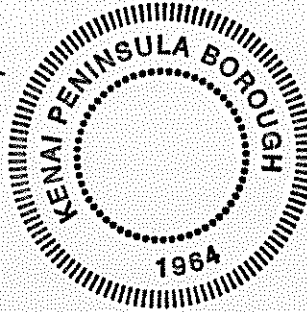
**SECTION 3.** That this ordinance shall take effect immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 21ST DAY OF JUNE, 2016.**

  
Blaine Gilman, Assembly President

ATTEST:

  
Johni Blankenship, MMC, Borough Clerk



Yes: Bagley, Cooper, Dunne, Holmdahl, Johnson, Knopp, Ogle, Gilman  
No: None  
Absent: Welles