

Introduced by: Mayor
Date: 08/01/23
Hearing: 08/15/23
Action: Enacted
Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2023-19-06**

**AN ORDINANCE APPROPRIATING \$47,987 TO THE SPECIAL ASSESSMENT FUND
FOR THE OXFORD AVENUE UTILITY SPECIAL ASSESSMENT DISTRICT**

WHEREAS, KPB Chapter 5.35 provides authority for creating and financing utility special assessment districts for utility line extension; and

WHEREAS, a petition has been received requesting the formation of a special assessment district in the Kalifornsky area for construction of a natural gas mainline; and

WHEREAS, on August 15, 2023 the Assembly adopted Resolution 2023-052 to form the district and proceed with the improvement for the Oxford Avenue Utility Special Assessment District (“USAD”); and

WHEREAS, financing is necessary to complete the administrative requirements of the ordinance and regulations; and

WHEREAS, pursuant to KPB 5.10.040(A)(13) the Borough may invest in special assessment districts; and

WHEREAS, the estimated total cost of the project of \$47,987 is to be provided as an investment by the general fund which will be repaid with interest by assessments on the parcels within the district;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the amount of \$47,987 is authorized to be advanced to the special assessment fund from the general fund and appropriated into Account No. 844.94912.OXAVE.49999 for the Oxford Avenue Utility Natural Gas Line project.

SECTION 2. That the special assessment fund shall repay the full amount with interest to the general fund through payments made on the special assessments levied.

SECTION 3. That the appropriations made in this ordinance are of project length nature and as such do not lapse at the end of any particular fiscal year.

SECTION 4. That this ordinance shall take effect immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 15TH DAY OF AUGUST, 2023.

Brent Johnson

Brent Johnson, Assembly President

ATTEST:

Michele Turner

Michele Turner, CMC, Borough Clerk



Yes: Chesley, Cox, Derkevorkian, Ecklund, Elam, Hibbert, Ribbens, Tupper, Johnson
No: None
Absent: None