

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor *PA*

THRU: Brandi Harbaugh, Finance Director *BA*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: September 19, 2023

RE: Revenue-Expenditure Report – August 2023

Attached is the Revenue-Expenditure Report of the General Fund for the month of August 2023. Please note that 16.67% of the year has elapsed, 19.81% of budgeted revenues have been collected, and 15.19% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

August 1 through August 31, 2023

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 33,145,884	\$ 8,048,528	\$ 4,392,210	\$ (25,097,356)	24.28%
31200	Personal Property Tax	1,979,420	429,075	292,138	(1,550,345)	21.68%
31300	Oil Tax	6,752,054	6,725,861	30,643	(26,193)	99.61%
31400	Motor Vehicle Tax	642,580	-	-	(642,580)	0.00%
31510	Property Tax Penalty & Interest	740,288	20,245	7,721	(720,043)	2.73%
31610	Sales Tax	47,000,000	3,993,433	3,974,672	(43,006,567)	8.50%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	207,870	43,350	43,350	(164,520)	20.85%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,796,919	-	-	(1,796,919)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	850,000	-	-	(850,000)	0.00%
37350	Interest on Investments	802,522	330,039	199,854	(472,483)	41.13%
39000	Other Local Revenue	286,715	51,750	13,344	(234,965)	18.05%
290	Solid Waste	1,027,000	61,656	4,006	(965,344)	6.00%
Total Revenues		<u>\$ 99,486,252</u>	<u>\$ 19,703,938</u>	<u>\$ 8,957,939</u>	<u>\$ (79,782,314)</u>	<u>19.81%</u>

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
August 1 through August 31, 2023

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 612,409	\$ 112,390	\$ 58,150	\$ 185,375	\$ 314,644	18.35%
Clerk	657,438	62,384	36,493	24,258	570,796	9.49%
Elections	194,788	24,866	24,638	69,540	100,382	12.77%
Records Management	527,184	54,055	34,826	41,985	431,144	10.25%
Mayor Administration	1,110,214	58,848	35,261	300	1,051,066	5.30%
Purch/Contracting/Cap Proj	779,658	82,657	43,394	17,740	679,261	10.60%
Human Resources:						
Administration	964,813	106,362	60,592	70,692	787,759	11.02%
Print/Mail	213,278	50,669	36,640	37,024	125,585	23.76%
Custodial Maintenance	133,652	16,522	10,803	70	117,060	12.36%
Information Technology	2,613,358	345,669	177,673	31,189	2,236,500	13.23%
Emergency Management	1,075,964	146,072	95,055	14,551	915,342	13.58%
Legal Administration	1,269,731	147,837	110,400	111,166	1,010,728	11.64%
Finance:						
Administration	622,704	85,928	49,599	282	536,495	13.80%
Services	1,369,001	239,632	145,685	43,419	1,085,950	17.50%
Property Tax	1,249,010	216,652	52,163	41,637	990,721	17.35%
Sales Tax	1,212,600	254,805	151,780	570	957,225	21.01%
Assessing:						
Administration	1,678,947	275,012	99,080	54,570	1,349,365	16.38%
Appraisal	1,934,563	181,887	119,252	67,431	1,685,246	9.40%
Resource Planning:						
Administration	1,913,617	167,183	120,102	135,370	1,611,064	8.74%
GIS	697,848	238,355	108,625	78,651	380,842	34.16%
River Center	872,246	90,976	61,103	45,290	735,980	10.43%
Senior Citizens Grant Program	843,878	-	-	824,349	19,529	0.00%
School District	63,702,766	9,563,135	1,000	-	54,139,632	15.01%
Solid Waste Operations	13,882,023	1,874,053	599,660	4,393,859	7,614,110	13.50%
Economic Development	652,679	8,000	8,000	58,835	585,844	1.23%
Non-Departmental	2,302,777	1,256,218	62,450	27,878	1,018,682	54.55%
Total Expenditures	\$ 103,087,146	\$ 15,660,164	\$ 2,302,425	\$ 6,376,030	\$ 81,050,952	15.19%