

Introduced by: Mayor
Date: 03/19/24
Hearing: 04/02/24
Action: Enacted as Amended
Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2023-19-39**

**AN ORDINANCE DEOBLIGATING BOND PROCEEDS IN THE CENTRAL KENAI
PENINSULA HOSPITAL SERVICE AREA CAPITAL PROJECT FUND AND
TRANSFERRING THE REMAINING BOND PROCEEDS TO FUND THE ANNUAL
DEBT SERVICE FOR CENTRAL KENAI PENINSULA HOSPITAL
SERVICE AREA REVENUE BONDS**

WHEREAS, the Kenai Peninsula Borough Assembly authorized issuance of not to exceed \$43,000,000 of Central Kenai Peninsula Hospital Service Area Revenue Bonds on October 22, 2013; and

WHEREAS, Resolutions 2013-072 and 2014-008 authorized the issuance of bonds not to exceed \$43,000,000 through the Alaska Municipal Bond Bank for the purpose of financing the engineering, design, construction and equipping of a specialty clinic building in the Central Kenai Peninsula Hospital Service Area; and

WHEREAS, the project was completed in two phases and the remaining bond proceeds may be spent on annual debt service for the respective issuance;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$80,973.68 in bond proceeds are deobligated from account number 490.81110.14CPH.49999 in the Central Kenai Peninsula Hospital Service Area Capital Project Fund to be transferred to account number 360.81110.14CPH.44010 the Central Kenai Peninsula Hospital Service Area Debt Service Fund to support the 2024 debt service payment for the 2014 Central Kenai Peninsula Hospital Service Area Revenue Bonds.

SECTION 2. That this ordinance shall be effective retroactively to February 1, 2024.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 2ND DAY OF APRIL 2024.

Brent Johnson

Brent Johnson, Assembly President

ATTEST:

Michele Turner

Michele Turner, CMC, Borough Clerk



Yes: Cooper, Cox, Ecklund, Elam, Hibbert, Ribbens, Tunseth, Tupper, Johnson

No: None

Absent: None