

MEMORANDUM

TO: Brent Hibbert, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Mayor *Blt for CP*

FROM: Brandi Harbaugh, Finance Director *Blt*
Colette Thompson, Borough Attorney *CT*

DATE: June 24, 2021

SUBJECT: Amendment to Ordinance 2020-19-07, Appropriating Refinanced 2013 Bear Creek Fire Service Area General Obligation Bond Proceeds for the Purpose of Paying Bond Refinancing Issuance (Mayor)

Due to delays, a change in the tax status of a bond transaction and preparation of superseding resolutions, the Borough has agreed to increase the original fee to bond counsel to \$8,100 including estimated out of pocket costs.

(Please note the bold underlined language is new and the bracketed strikeout language is to be deleted.)

➤ Amend Section 1, as follows:

SECTION 1. That 2013 refinanced Bear Creek Fire Service Area bond proceeds in the amount of up to ~~[\$6,860]~~ **\$8,100** are appropriated to the Bear Creek Fire Service Area Capital Project Fund, account number 442.51210.21BND.49999 to pay costs related to the issuance.

SECTION 4. [~~This ordinance takes effect immediately upon its enactment~~] **This ordinance is effective retroactively on June 30, 2021.**

FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED	
Acct. No.	<u>442.00000.21BND.39010</u>
Amount:	<u>\$8,100</u>
By: <i>PP</i>	Date: <u>6/24/2021</u>

Your consideration is appreciated.