



KENAI PENINSULA BOROUGH

Finance Department

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MIKE NAVARRE
BOROUGH MAYOR

To: Kelly Cooper, Assembly President
Members of the Kenai Peninsula Borough Assembly

Thru: Mike Navarre, Borough Mayor *mw*

Thru: Brandi Harbaugh, Acting Finance Director *BH*

From: Sarah Hostetter, Auditor/Accountant *SH*

Date: September 8, 2017

Subject: Revenue-Expenditure Report – August 2017

Attached is the Revenue-Expenditure Report of the General Fund for the month of August 2017. Please note that 16.67% of the year has elapsed, 29.41 % of budgeted revenues have been collected, and 17.62% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
REVENUE REPORT
For the Period
Aug 1 through Aug 31, 2017

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YTD RECEIPTS	PTD RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 28,525,451	\$ 6,982,526	\$ 4,211,775	\$ (21,542,925)	24.48%
31200	Personal Property Tax	1,957,719	337,325	159,894	(1,620,394)	17.23%
31300	Oil Tax	6,608,700	6,629,321	10,129	20,621	100.31%
31400	Motor Vehicle Tax	712,000	-	-	(712,000)	0.00%
31510	Property Tax Penalty & Interest	463,041	21,567	10,681	(441,474)	4.66%
31610	Sales Tax	29,979,123	7,911,190	6,024,994	(22,067,933)	26.39%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	140,000	-	-	(140,000)	0.00%
34110	School Debt Reimbursement	2,661,363	-	-	(2,661,363)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	-	-	(750,000)	0.00%
34210	Revenue Sharing	1,241,100	828,878	-	(412,222)	66.79%
37350	Interest on Investments	855,000	53,457	22,899	(801,543)	6.25%
39000	Other Local Revenue	300,000	51,601	32,668	(248,399)	17.20%
290	Solid Waste	800,000	53,267	5,328	(746,733)	6.66%
Total Revenues		\$ 77,748,497	\$ 22,869,132	\$ 10,478,368	\$ (54,879,365)	29.41%

**KENAI PENINSULA BOROUGH
EXPENDITURE REPORT
For the Period
Aug 1 through Aug 31, 2017**

DESCRIPTION	REVISED BUDGET	YTD EXPENDED	PTD EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly Administration	559,535	105,105	64,838	88,241	366,188	18.78%
Assembly Clerk	567,117	65,190	38,286	32,622	469,305	11.50%
Assembly Elections	208,520	10,865	2,205	39,685	157,970	5.21%
Assembly Records Management	265,373	27,727	16,534	14,578	223,069	10.45%
Mayor Administration	821,489	97,000	56,434	497	723,992	11.81%
Purchasing/Contracting/Cap Projects	641,190	74,280	43,718	7,444	559,466	11.58%
Human Resources						
HR Administration	715,429	90,908	50,312	22,909	601,612	12.71%
HR Print/Mail	213,547	31,641	12,040	17,893	164,013	14.82%
HR Custodial Maint.	120,763	15,297	8,249	2,549	102,917	12.67%
Information Technology	1,996,401	298,659	143,286	41,175	1,656,567	14.96%
Emergency Management	762,859	79,219	38,376	88,341	595,299	10.38%
Legal Administration	1,018,926	93,126	55,767	82,029	843,771	9.14%
Finance -- Administration	561,473	53,054	29,521	3,197	505,222	9.45%
Finance -- Services	1,062,277	123,786	69,295	1,556	936,935	11.65%
Finance -- Property Tax	1,088,456	218,527	166,809	20,619	849,311	20.08%
Finance -- Sales Tax	686,844	106,414	38,995	15,943	564,486	15.49%
Assessing Administration	1,394,692	237,155	174,483	35,332	1,122,205	17.00%
Assessing Appraisal	1,933,524	224,949	132,757	3,112	1,705,463	11.63%
Resource Planning						
Resource Planning Administration	1,472,104	167,643	90,575	202,805	1,101,656	11.39%
Planning -- GIS	589,597	121,084	30,581	1,603	466,910	20.54%
River Center	788,155	88,563	51,403	18,132	681,460	11.24%
Senior Citizens Grant Program	608,969	-	-	608,969	-	0.00%
School District Operations	54,625,380	11,692,675	5,148,678	-	42,932,705	21.41%
Solid Waste Operations	8,639,669	419,254	268,353	2,795,709	5,424,707	4.85%
Economic Development	465,000	-	-	381,000	84,000	0.00%
Non-Departmental	1,618,011	254,464	127,232	9,275	1,354,271	15.73%
Total Expenditures	\$ 83,425,299	\$ 14,696,585	\$ 6,858,726	\$ 4,535,214	\$ 64,193,499	17.62%