

Fiscal Note

Kenai Peninsula Borough
Fiscal Year 2018

Ordinance/Resolution: Ord 2017-_____
Fiscal Note Number:
Publish Date: 3/6/2018

Title: Additional .5% areawide sales tax effective April 1, 2019

Department:

Sponsor: Assemblywoman Kelly Cooper

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

	Current Year Estimate	Out-Year Cost Estimates	
		Year2	Year 3
	Current Year		
Operating Expenditures	2019	2020	2021
Personnel	3,240	-	-
Supplies	250		
Services	10,000	1,575	1,653
Capital Outlay			
Other			
Total Operating	13,490	1,575	1,653

Revenue Sources			
	2019	2020	2021
Borough wide	1,400,000	5,000,000	5,000,000
	-	-	-
Total	1,400,000	5,000,000	5,000,000

Number of Positions			
	2019	2020	2021
Full-Time			
Part-Time			
Temporary	1		

Estimated Supplemental Funding: 13,490

ASSOCIATED REGULATIONS

Will the legislation result in procedural or regulation changes within a department? Y N (circle one)

If yes, by what date are the regulations to be adopted, amended or repealed? _____

Supplemental appropriation will be needed to change the sales tax form, make changes to the sales tax software, train staff and taxpayers and other implementation cost

Prepared By:

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Finance sign off:
