

Kenai Peninsula Borough
Finance

MEMORANDUM

TO: Kelly Cooper, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Mayor *ch*

FROM: Brandi Harbaugh, Finance Director *BA*

DATE: August 4, 2020

SUBJECT: Request to Postpone Ordinance 2019-19-43, To Record FY2020 Expenditures Paid by the State of Alaska Department of Administration, Division of Retirement & Benefits on Behalf of the Kenai Peninsula Borough Towards the Borough's Unfunded PERS Liability (Mayor)

In June 2020, the Kenai Peninsula Borough received notice from the State of Alaska that the it would be receiving the FY2020 on-behalf PERS amount in early August 2020. In order to expedite the appropriation process to complete the FY2020 year-end closing in a timely manner, the amounts in the ordinance were left blank for introduction.

As the on-behalf PERS amount has not yet been received from the State of Alaska, a postponement of this ordinance to September 1, 2020, is being requested.

Your consideration is appreciated.