

# Kenai Peninsula Borough Assembly

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## MEMORANDUM

**TO:** Peter Ribbens, Assembly President  
Members, KPB Assembly

**FROM:** James Baisden, Assembly Member *JCB*

**DATE:** June 26, 2025

**RE:** Ordinance 2025-16, Amending KPB 5.18.115 to Increase the Residential Property Tax Exemption from \$50,000 to \$75,000 Subject to Voter Approval (Baisden)

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This ordinance will increase the residential property tax exemption to reflect the increase to the optional exemption approved by the Alaska Legislature in 2022. If approved by the voters, the increase in the available exemption will not impact the current mill rate as it would take effect next year. This ordinance does not change any eligibility requirements related to the exemption.

Your consideration is appreciated.