



CPGH, Inc. Quarterly Report

Prepared for

The Kenai Peninsula Borough
Assembly and Administration

February 7, 2023

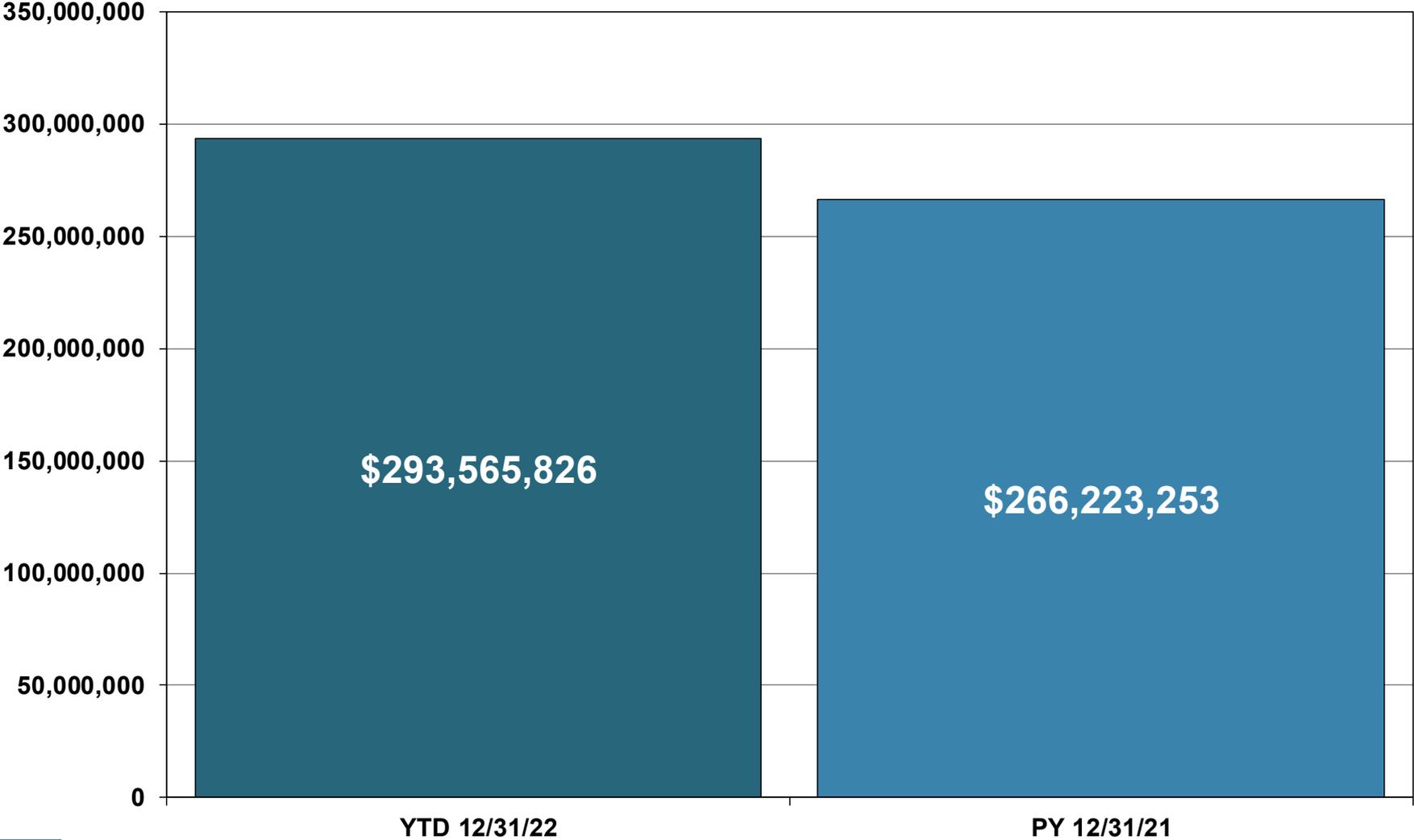


- Presentation Items

- Finance Report (Unaudited-Draft)
as of December 31, 2022



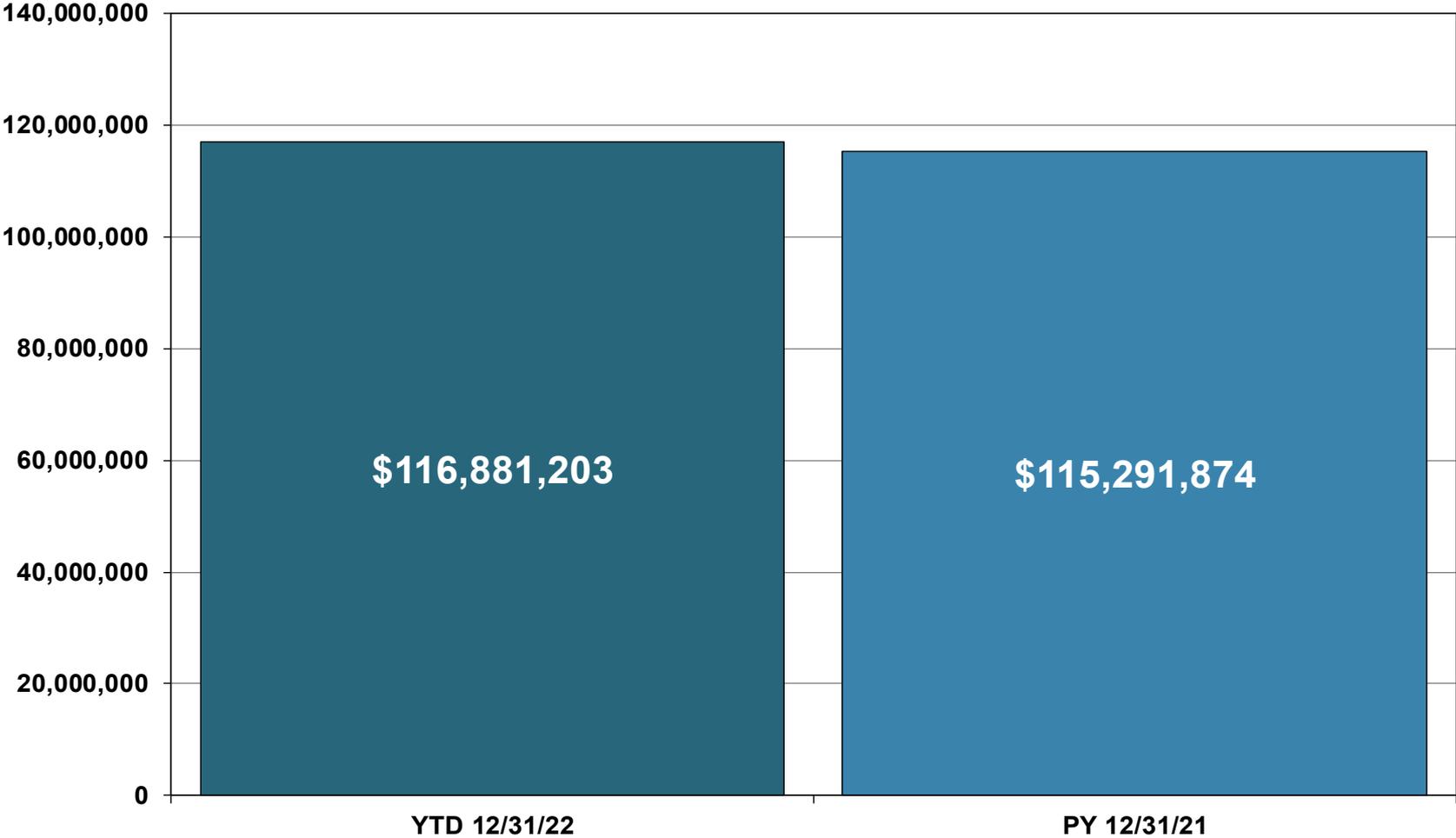
CPH Gross Patient Revenue – FY2023



State-of-the-Art Technology. State-of-the-Heart Care.



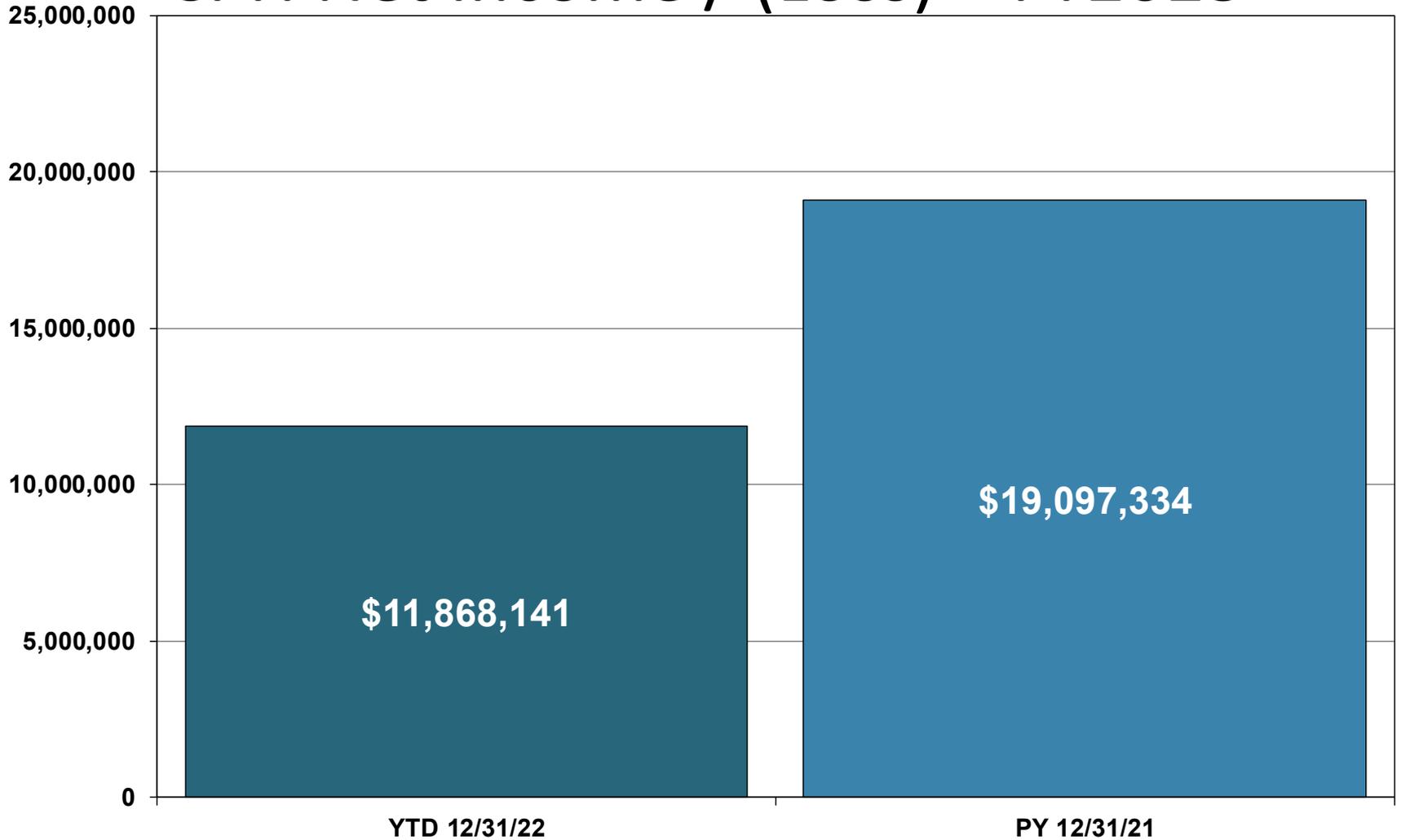
CPH Net Patient Revenue – FY2023



State-of-the-Art Technology. State-of-the-Heart Care.

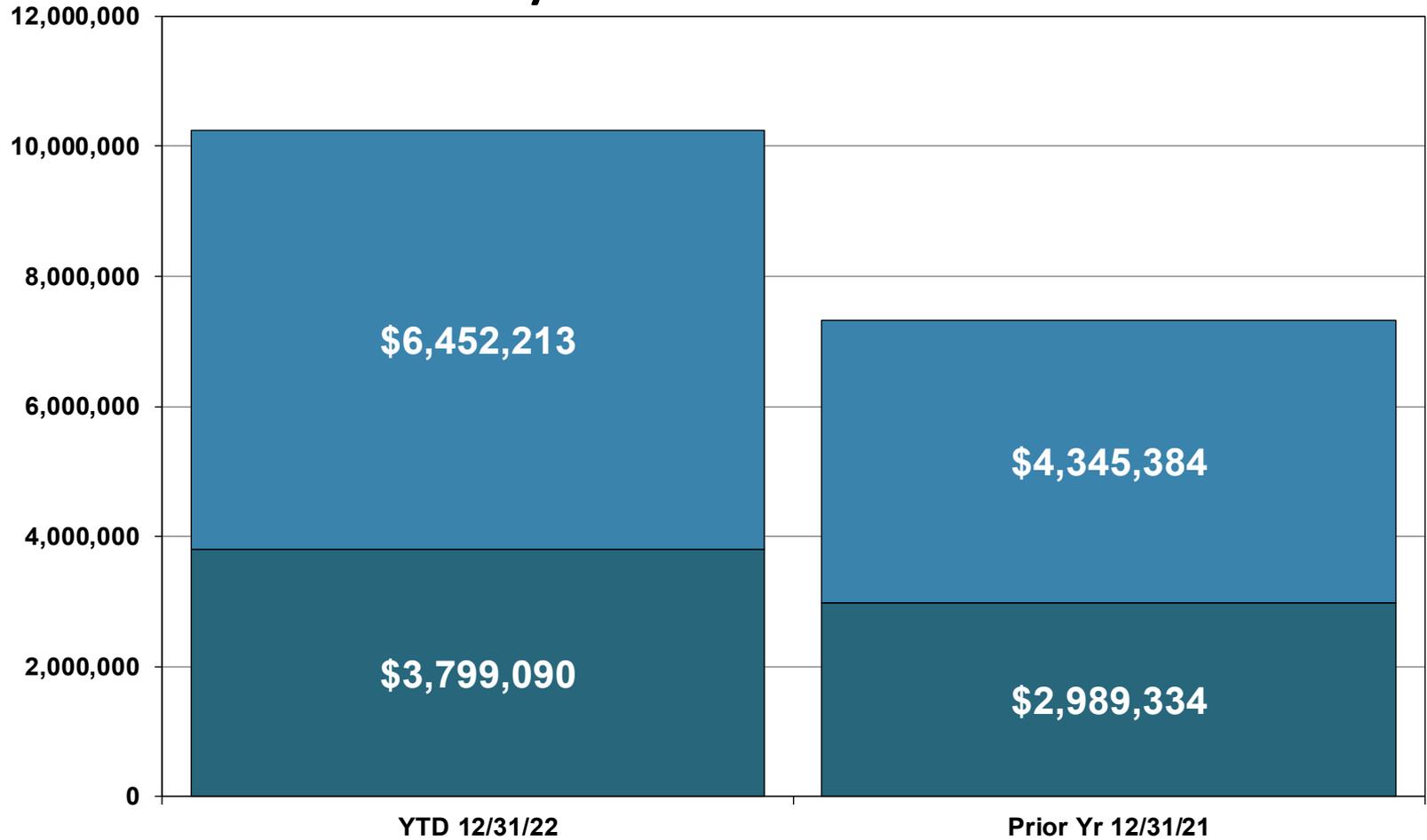


CPH Net Income / (Loss) – FY2023



Community Benefit – FY2023

Charity Care & Bad Debt



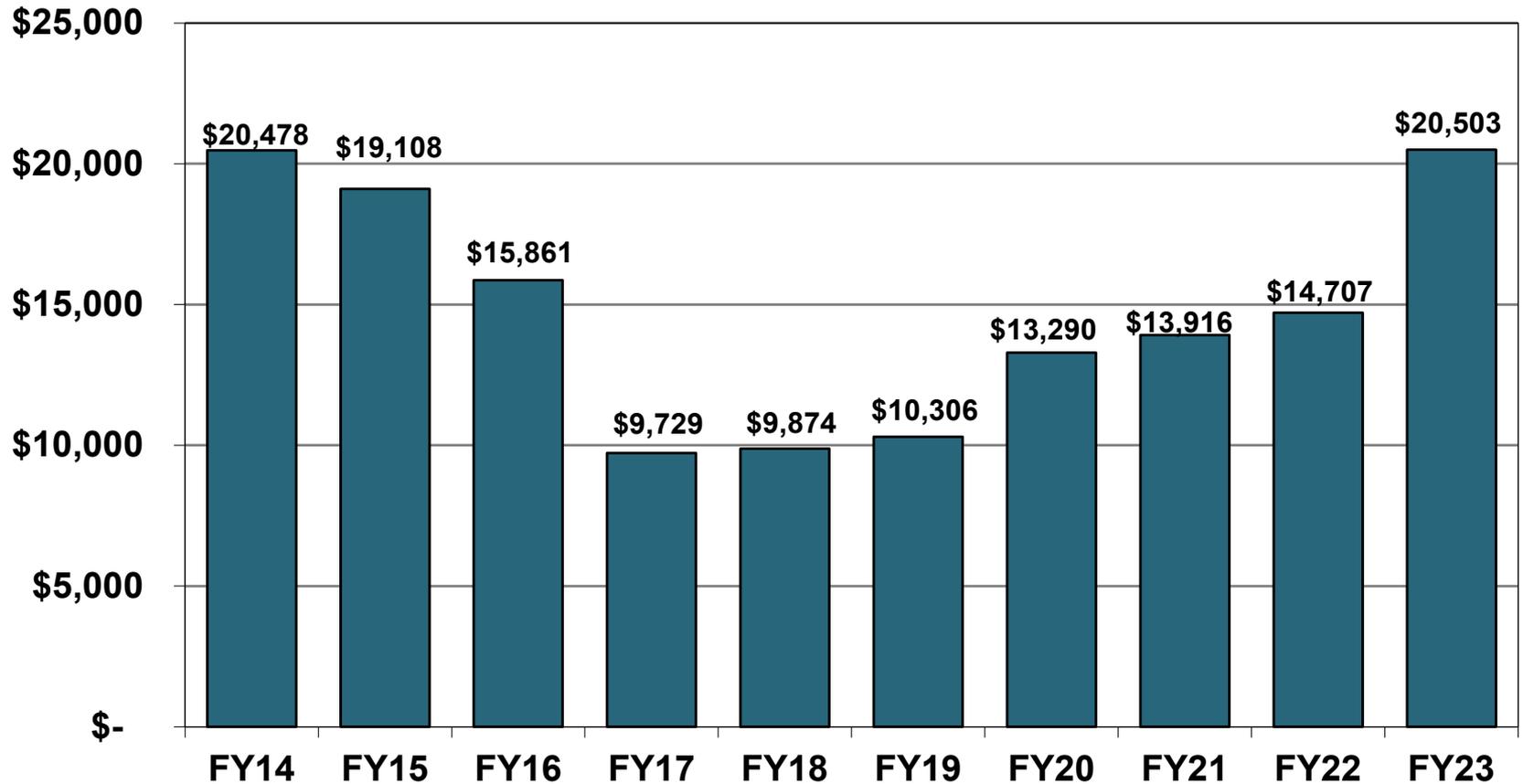
■ Charity Care ■ Bad Debt

State-of-the-Art Technology. State-of-the-Heart Care.



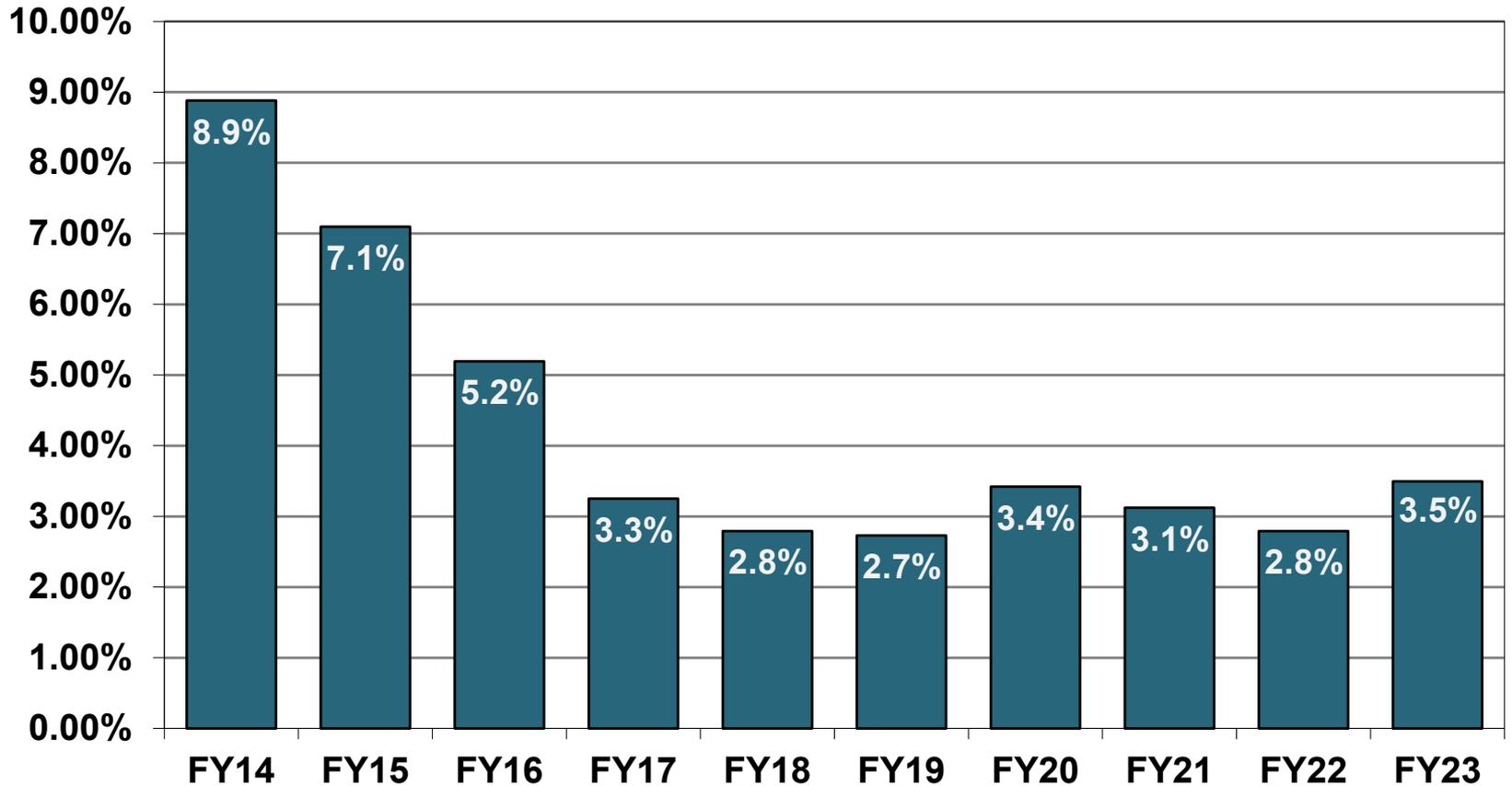
Uncompensated Care Trend

(Charity & Bad Debt, in thousands of Dollars)



Uncompensated Care Trend

(Charity & Bad Debt as Percentage of Gross Revenue)

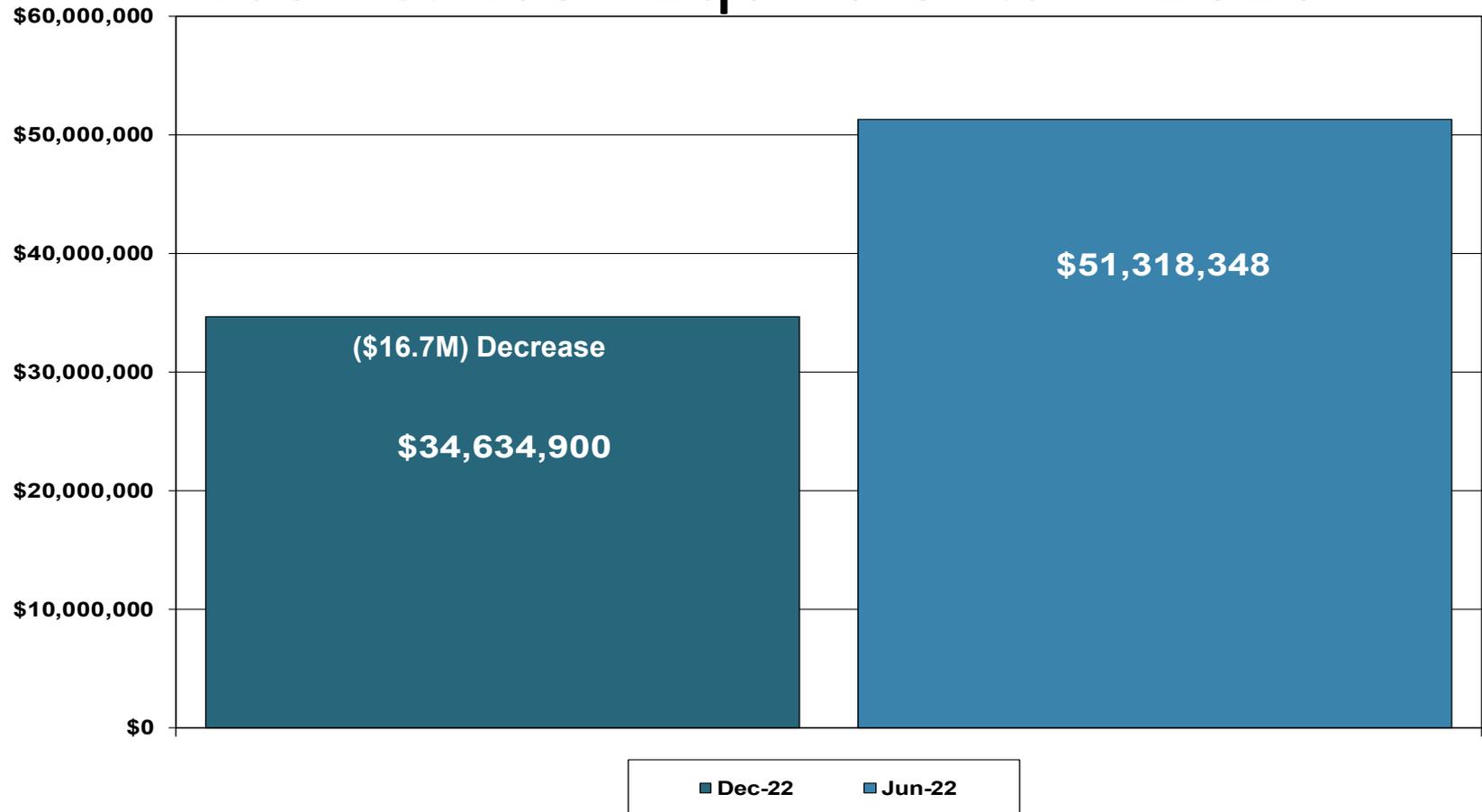


Charity Care & Bad Debt - FY 2023

- \$10.3 Million in uncompensated care provided to community members YTD.
- Financial Assistance Program Brochure available at the following website
 - <https://www.cpgh.org/patientfinancialservices>



Cash & Cash Equivalents FY2023



Total of \$2.8 million transferred out of Operating Cash beyond normal business through 12/31/2022. This includes:

- \$2.8 million in Net Cash Transfers to Plant Replacement Fund



Transfers to Plant Replacement & Expansion Fund

- PREF account balance at 12/31/2022 = \$78,026,640
- CPH Days Operating Cash on Hand at 12/31/2022 = 61.40 days
- Amount transferred to PREF in FY23 as of 12/31/2022 = \$2,814,320
 - \$2,814,320 in August 2022 for quarter ending 6/30/22



Other CPH Happenings

- Hospital continues to operate at close to 100% capacity
- News on the COVID Front
 - quarantined staff members
 - COVID Inpatients
- Community Health Needs Assessment – Fall of 2022
- Workday Project - HR and Payroll software implementation underway
- Future Master Planning Project



In the News

Recent news story from Anchorage

ANCHORAGE DAILY NEWS 2022 Election • Alaska News • Politics • Opinions • Talk to us

Anchorage

Senior clinic at Alaska Regional to close in February, leaving vulnerable patients with limited options for care

By Annie Berman
Updated: January 23, 2023
Published: January 23, 2023



The Alaska Regional Senior Health Clinic, located on Debarr Road, is closing at the end of February, leaving patients searching for new providers with limited options in Anchorage. Photographed on January 18, 2023. (Marc Lester / ADN)

Local Medicare Landscape

- While this news is an ongoing problem (lack of Medicare Providers) around Alaska – It is not and has not been a problem locally since 2010.
<https://www.medicare.gov/care-compare/?providerType=Physician>
- All hospital employed providers are required to see ALL patients, regardless of payor.



In the News (Cont.)



Juneau's hospital is losing more than \$1M a month

By Claire Stremple, KTOO - Juneau - January 17, 2023



Juneau's Bartlett Regional Hospital. (Paige Sparks/KTOO)

Bartlett Regional Hospital has lost an average of about \$1.4 million a month for the last six months. For the first time in the hospital's history, its leaders will have to make major changes to stop the losses.

- Same number of beds
- Borough Owned
- Borough Run
- Has lost \$1.4M/month for last 6 months and \$1.0M/month since 2020.



In the News (Cont.)

Providence's operating loss grows to \$1.1B for 2022

Andrew Cass - Tuesday, November 15th, 2022

Providence, a 51-hospital system headquartered in Renton, Wash., ended the first nine months of 2022 with an operating loss of \$1.1 billion, according to financial documents released Nov. 14.

The system said in a Nov. 11 news release that its third quarter financial results showed the "ongoing impact of inflation, the national healthcare labor shortage, delayed reimbursement from payers, global supply chain disruptions and financial market weakness."

For the nine months ended Sept. 30, Providence's operating revenues were \$19.6 billion on a pro forma basis, up from \$18.8 billion during the same period last year, according to the report. The pro forma results exclude the operations of Newport Beach, Calif.-based Hoag Hospital. Providence and Hoag ended their affiliation in January.



Blood Bank of Alaska

- **Permanent Location Coming July 2023!**
- **Scouting for space in Soldotna now**
- **CPH and other hospitals have run critically low on O- blood several times already this year**
- **This is critically important not only for Central Peninsula Hospital but for all of Alaska**
- **Instead of a few donor drives a year, there will be availability to donate year round**
- **This location will provide access to blood donations from a the KPB population of 60,000 residents on any given day!**



New CPGH, Inc . Board Members



- Brad Cross, O.D.



- Stephanie Queen



QUESTIONS?

