



KENAI PENINSULA BOROUGH

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CHARLIE PIERCE
BOROUGH MAYOR

MEMORANDUM

TO: Wayne Ogle, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Mayor *CP*

FROM: Brandi Harbaugh, Finance Director *BH*
Colette G. Thompson, Borough Attorney *CT*

DATE: December 4, 2017

SUBJECT: Amendment to Ordinance 2017-19-11, Appropriating Revenue Bond Proceeds and Authorizing the Use of \$3,153,200 from the \$10,000,000, that was Appropriated from the Central Peninsula Hospital Plant Replacement and Expansion Fund for the Design and Construction of the Obstetrics Facility, Cardiac Catheterization Laboratory and Related Projects at Central Peninsula Hospital (Mayor)

The administration respectfully requests the assembly approve the following amendments to this ordinance, as shown below. (Please note that the underlined language is new and crossed out language is to be deleted.)

➤ Amend the fourth whereas clause, as follows:

WHEREAS, revenue bonds were sold November 14, 2017 and proceeds in the amount of \$31,203,182.40 ~~are expected to be~~ were received on November 29, 2017; and

➤ Renumber and Amend the second Section 4, as follows:

SECTION 4-5. That revenue bond proceeds in the amount of \$31,203,182.40 are appropriated to the Central Peninsula Hospital Service Area Capital Project Fund, account 490.81110.18CPH.49999, ~~2~~

➤ Renumber Section 5, as follows:

SECTION 5 6. That this ordinance takes effect immediately upon its enactment.