



KENAI PENINSULA BOROUGH

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**MIKE NAVARRE
BOROUGH MAYOR**

MEMORANDUM

TO: Hal Smalley, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Mike Navarre, Mayor *MN*

FROM: Craig Chapman, Director of Finance *C Chapman*

DATE: November 26, 2013

SUBJECT: Ordinance 2013-19-22, appropriating \$22,987,000 in General Obligation bond proceeds

The following amendment are necessary to reflect the actual bond proceeds of the \$22,984,575.15 that were received at closing by the Borough on November 14, 2013.

➤ Change the title to reflect the following:

AN ORDINANCE APPROPRIATING [~~\$22,987,000~~] \$22,984,575.15 IN GENERAL OBLIGATION BOND PROCEEDS TO THE BOND CAPITAL PROJECTS FUND FOR SCHOOL CAPITAL PROJECTS

➤ Change the 3rd Whereas as follows:

WHEREAS, the bond proceeds **in the amount of \$22,984,575.15** authorized through Resolution 2013-071 were received on November **14**, 2013;

➤ Change section 1 as follows:

SECTION 1. That bond proceeds of [~~\$22,987,000~~] **\$22,984,575.15** are appropriated to the Bond Funded Capital Project Fund, account number 401.78050.14SCH.49999.