

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Hibbert, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *cfi*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: November 16, 2020

RE: Revenue-Expenditure Report – October 2020

Attached is the Revenue-Expenditure Report of the General Fund for the month of October 2020. Please note that 33.33% of the year has elapsed, 56.19% of budgeted revenues have been collected, and 32.21% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
 Revenue Report
 For the Period
 October 1 through October 31, 2020

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 28,825,613	\$ 24,321,515	\$ 7,920,760	\$ (4,504,098)	84.37%
31200	Personal Property Tax	1,814,997	1,500,158	339,763	(314,839)	82.65%
31300	Oil Tax	6,668,160	7,018,272	-	350,112	105.25%
31400	Motor Vehicle Tax	676,400	70,083	43,401	(606,317)	10.36%
31510	Property Tax Penalty & Interest	590,931	91,962	60,513	(498,969)	15.56%
31610	Sales Tax	27,431,594	7,063,207	3,829,422	(20,368,387)	25.75%
33110	In Lieu Property Tax	3,600,000	-	-	(3,600,000)	0.00%
33117	Other Federal Revenue	160,000	-	-	(160,000)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	352,913	191,662	14,620	(161,251)	54.31%
39000	Other Local Revenue	275,000	105,293	30,720	(169,707)	38.29%
290	Solid Waste	802,000	178,681	9,422	(623,319)	22.28%
Total Revenues		\$ 72,152,608	\$ 40,540,834	\$ 12,248,620	\$ (31,611,774)	56.19%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
October 1 through October 31, 2020

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 484,528	\$ 179,681	\$ 41,200	\$ 96,242	\$ 208,605	37.08%
Clerk	579,316	167,469	60,349	22,335	389,512	28.91%
Elections	182,920	115,426	98,292	9,173	58,321	63.10%
Records Management	327,678	103,500	28,380	18,151	206,027	31.59%
Mayor Administration	792,424	221,054	77,055	797	570,573	27.90%
Purch/Contracting/Cap Proj	648,943	214,401	83,363	7,221	427,321	33.04%
Human Resources:						
Administration	700,918	213,761	66,573	8,090	479,067	30.50%
Print/Mail	204,789	43,128	11,991	36,908	124,753	21.06%
Custodial Maintenance	94,976	33,966	12,066	192	60,818	35.76%
Information Technology	2,095,903	667,538	176,841	34,401	1,393,965	31.85%
Emergency Management	933,183	271,136	80,581	299,312	362,735	29.05%
Legal Administration	1,120,116	271,282	99,227	161,928	686,905	24.22%
Finance:						
Administration	505,711	159,891	59,273	1,191	344,629	31.62%
Services	1,072,179	359,677	88,197	676	711,826	33.55%
Property Tax	1,141,576	357,870	80,149	78,741	704,965	31.35%
Sales Tax	901,144	294,569	76,338	7,997	598,578	32.69%
Assessing:						
Administration	1,350,530	462,778	112,628	36,865	850,886	34.27%
Appraisal	1,993,482	516,065	172,215	10,561	1,466,857	25.89%
Resource Planning:						
Administration	1,261,643	245,519	79,700	22,197	993,927	19.46%
GIS	499,590	217,642	29,676	416	281,531	43.56%
River Center	675,967	190,678	69,389	5,983	479,305	28.21%
Senior Citizens Grant Program	721,846	107,138	107,138	614,708	-	14.84%
School District Operations	55,004,255	19,251,933	4,270,833	-	35,752,322	35.00%
Solid Waste Operations	8,952,757	1,967,641	624,268	2,266,663	4,718,453	21.98%
Economic Development	360,000	41,961	29,997	230,003	88,036	11.66%
Non-Departmental	3,153,477	943,988	202,561	67	2,209,422	29.93%
Total Expenditures	\$ 85,759,851	\$ 27,619,691	\$ 6,838,280	\$ 3,970,819	\$ 54,169,341	32.21%