



RE: **Beer Trust Properties**

The intended users are directed to the Impacts of COVID-19 section, which contains important information relating to its impacts on economic and assignment conditions. As a result of research and analysis, the value estimates for the subject is/are as follows:

FINAL MARKET VALUE ESTIMATE		
Beer Trust Properties	Parcel # 06011503	Parcel # 06011504
Property Rights	Fee Simple	Fee simple
Condition	As Is	As Is
Effective Date of Appraisal	June 11, 2021	June 11, 2021
Final Market Value Estimate	\$54,000	\$54,000

The value estimates are based on a marketing period of approximately 12 months and an exposure period of approximately 12 months. The value opinion reported above is qualified by certain assumptions, limiting conditions, certifications, and definitions, which are set forth in the body of the report. This letter is invalid as an opinion of value if detached from the report, which contains the text, exhibits and Addendum. Thank you for the opportunity to be of service. If you have any questions, please feel free to call.

Respectfully submitted,

A handwritten signature in blue ink that reads 'Beverly Bowman'.

Beverly J. Bowman,
Alaska Certified General No. 134284