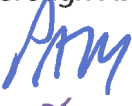



Kenai Peninsula Borough


Finance Department

MEMORANDUM

TO: Peter Ribbens, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor 

THRU: Brandi Harbaugh, Finance Director 

FROM: Tyra Rivera, Payroll Accountant 

DATE: October 2, 2025

RE: Revenue-Expenditure Report – August 2025

Attached is the Revenue-Expenditure Report of the General Fund for the month of August 2025. Please note that 16.67% of the year has elapsed, 16.47% of budgeted revenues have been collected, and 20.52% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
August 1 through August 31 2025

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 35,067,976	\$ 7,129,592	\$ 2,966,814	\$ (27,938,384)	20.33%
31200	Personal Property Tax	2,027,307	509,337	275,251	(1,517,970)	25.12%
31300	Oil Tax	6,491,466	6,050,034	-	(441,431.59)	93.20%
31400	Motor Vehicle Tax	642,580	-	-	(642,580)	0.00%
31510	Property Tax Penalty & Interest	685,597	20,029	8,487	(665,568)	2.92%
31610	Sales Tax	47,975,000	2,838,546	(4,404,432)	(45,136,454)	5.92%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	158,817	-	-	(158,817)	0.00%
33120	Forestry Service	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,795,380	-	-	(1,795,380)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	850,000	-	-	(850,000)	0.00%
37350	Interest on Investments	1,574,053	275,074	159,069	(1,298,979)	17.48%
39000	Other Local Revenue	266,935	46,996	20,706	(219,939)	17.61%
290	Solid Waste	1,577,000	150,386	17,081	(1,426,614)	9.54%
Total Revenues		<u>\$ 103,367,111</u>	<u>\$ 17,019,995</u>	<u>\$ (957,025)</u>	<u>\$ (86,347,116)</u>	<u>16.47%</u>

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
August 1 through August 31 2025

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 603,685	\$ 199,183	\$ 111,281	\$ 99,042	\$ 305,460	32.99%
Clerk	662,847	102,463	78,379	12,124	548,260	15.46%
Elections	269,432	52,422	11,929	36,418	180,592	19.46%
Records Management	490,594	98,550	52,118	15,799	376,245	20.09%
Mayor Administration	1,108,209	146,708	103,799	10,579	950,922	13.24%
Purch/Contracting/Cap Proj	825,326	108,445	70,594	7,820	709,061	13.14%
Human Resources:						
Administration	894,770	157,495	80,431	8,311	728,964	17.60%
Print/Mail	260,748	52,024	44,572	42,741	165,983	19.95%
Custodial Maintenance	144,691	21,151	15,665	56	123,484	14.62%
Information Technology	2,987,004	608,434	363,677	66,929	2,311,641	20.37%
Emergency Management	1,082,110	164,931	142,045	91,423	825,756	15.24%
Legal Administration	1,199,030	124,043	96,482	39,258	1,035,730	10.35%
Finance:						
Administration	673,867	103,793	79,669	3,313	566,761	15.40%
Services	1,308,270	224,584	131,551	13,654	1,070,031	17.17%
Property Tax	1,256,665	285,310	92,287	30,703	940,652	22.70%
Sales Tax	1,374,048	183,182	141,772	2,022	1,188,844	13.33%
Assessing:						
Administration	1,716,459	325,416	149,167	54,946	1,336,097	18.96%
Appraisal	1,885,988	238,710	176,010	4,627	1,642,651	12.66%
Resource Planning:						
Administration	1,595,794	173,473	130,423	20,182	1,402,140	10.87%
GIS	711,288	223,281	130,944	10,112	477,894	31.39%
River Center	861,482	141,862	117,677	42,177	677,443	16.47%
Senior Citizens Grant Program	838,634	-	-	-	838,634	0.00%
School District	71,407,408	14,493,180	5,196,590	-	56,914,228	20.30%
Solid Waste Operations	13,407,794	2,008,799	1,278,015	4,974,999	6,423,997	14.98%
Economic Development	520,000	3,392	3,392	163,362	353,246	0.65%
Non-Departmental	2,971,760	2,543,092	449,817	9,135	419,533	85.58%
Total Expenditures	\$ 111,057,903	\$ 22,783,922	\$ 9,248,285	\$ 5,759,730	\$ 82,514,251	20.52%