

Kenai Peninsula Borough  
Finance Department

MEMORANDUM

**TO:** Peter Ribbens, Assembly President  
Members, KPB Assembly

**THRU:** Peter A. Micciche, Mayor *PM*

**FROM:** Brandi Harbaugh, Finance Director *BH*

**DATE:** May 22, 2025

**RE:** Resolution 2025- 025 , Setting the Rate of Levy for Real and Personal Property for the Kenai Peninsula Borough and Its Service Areas for Fiscal Year 2026, Tax Year 2025 (Mayor)

The resolution establishes the property tax rates for Fiscal Year 2026 (FY2026), Tax Year 2025. The tax revenue generated from these rates will provide the largest single source of funding for the borough's FY2026 budget. The mill rate for FY2026 must be set prior to June 15, 2025. Action on the resolution is being requested for the meeting of June 3, 2025.

The Administration is proposing the following mill rate changes from FY2025 to FY2026:

	FY2025	Proposed FY2026	
	Mill Rate	Mill Rate	Change
General Fund	4.30	3.85	(0.45)
North Peninsula Recreation Service Area	1.30	1.15	(0.15)
Nikiski Fire Service Area	2.70	2.45	(0.25)
Nikiski Senior Service Area	0.27	0.25	(0.02)
Kachemak Emergency Services	3.66	3.26	(0.40)
Central Emergency Services	3.21	2.95	(0.26)
Road Service Area	1.40	1.30	(0.10)
Seldovia Recreation Service Area	0.75	1.00	0.25