

Kenai Peninsula Borough  
Finance Department

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**MEMORANDUM**

**TO:** Brent Johnson, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**THRU:** Mike Navarre, Borough Mayor *MN*

**THRU:** Brandi Harbaugh, Finance Director *BH*

**FROM:** Sarah Hostetter, Payroll Accountant *SH*

**DATE:** February 8, 2023

**RE:** Revenue-Expenditure Report – January 2023

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Attached is the Revenue-Expenditure Report of the General Fund for the month of January 2023. Please note that 58.33% of the year has elapsed, 70.09% of budgeted revenues have been collected, and 56.74% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH  
Revenue Report  
For the Period  
January 1 through January 31, 2023

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,396,714	\$ 31,130,196	\$ 282,014	\$ (266,518)	99.15%
31200	Personal Property Tax	1,867,988	2,001,266	21,912	133,278	107.13%
31300	Oil Tax	6,755,283	6,755,285	-	2	100.00%
31400	Motor Vehicle Tax	642,580	233,408	37,315	(409,172)	36.32%
31510	Property Tax Penalty & Interest	717,562	405,318	70,020	(312,244)	56.49%
31610	Sales Tax	42,000,000	21,990,076	3,920,175	(20,009,924)	52.36%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	215,534	6,517	6,517	(209,017)	3.02%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	2,449,113	-	-	(2,449,113)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	283,386	-	(216,614)	56.68%
34210	Revenue Sharing	894,402	894,402	-	-	100.00%
37350	Interest on Investments	364,493	493,064	221,810	128,571	135.27%
39000	Other Local Revenue	265,000	233,480	20,577	(31,520)	88.11%
290	Solid Waste	602,000	352,124	1,197	(249,876)	58.49%
Total Revenues		\$ 92,425,669	\$ 64,778,521	\$ 4,581,536	\$ (27,647,148)	70.09%

**KENAI PENINSULA BOROUGH**  
**Expenditure Report**  
For the Period  
January 1 through January 31, 2023

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 542,587	\$ 335,742	\$ 22,995	\$ 14,439	\$ 192,406	61.88%
Clerk	614,064	264,240	18,525	9,131	340,693	43.03%
Elections	474,513	207,391	3,610	79,947	187,175	43.71%
Records Management	439,912	215,779	32,978	15,774	208,359	49.05%
Mayor Administration	1,114,354	360,354	37,841	1,324	752,675	32.34%
Purch/Contracting/Cap Proj	710,159	307,388	41,869	20,503	382,268	43.28%
Human Resources:						
Administration	930,768	428,284	67,553	10,321	492,162	46.01%
Print/Mail	240,995	115,629	13,927	15,865	109,501	47.98%
Custodial Maintenance	132,655	66,912	9,787	56	65,687	50.44%
Information Technology	2,463,342	1,110,253	138,831	23,360	1,329,730	45.07%
Emergency Management	1,068,719	423,383	64,907	56,570	588,767	39.62%
Legal Administration	1,610,948	672,414	99,706	305,343	633,191	41.74%
Finance:						
Administration	575,568	300,882	41,358	5,078	269,608	52.28%
Services	1,197,353	625,268	77,243	30,961	541,123	52.22%
Property Tax	1,187,490	569,314	65,306	46,678	571,498	47.94%
Sales Tax	1,226,455	514,110	65,535	3,286	709,059	41.92%
Assessing:						
Administration	1,482,895	759,676	100,797	37,425	685,794	51.23%
Appraisal	1,784,074	898,941	138,050	6,206	878,927	50.39%
Resource Planning:						
Administration	1,668,055	669,052	84,185	22,012	976,991	40.11%
GIS	722,796	357,120	26,274	8,139	357,536	49.41%
River Center	804,538	420,811	53,756	32,000	351,727	52.30%
Senior Citizens Grant Program	791,444	319,828	125,426	471,616	-	40.41%
School District Operations	61,313,017	39,110,476	4,404,732	-	22,202,541	63.79%
Solid Waste Operations	12,466,726	5,528,429	504,349	2,305,966	4,632,330	44.35%
Economic Development	549,878	76,435	37,500	288,115	185,328	13.90%
Non-Departmental	3,504,599	1,861,744	92,168	42,955	1,599,900	53.12%
<b>Total Expenditures</b>	<b>\$ 99,617,904</b>	<b>\$ 56,519,857</b>	<b>\$ 6,369,206</b>	<b>\$ 3,853,072</b>	<b>\$ 39,244,976</b>	<b>56.74%</b>