



# CPGH, Inc. Quarterly Report

Prepared for

The Kenai Peninsula Borough  
Assembly and Administration

September 3, 2024

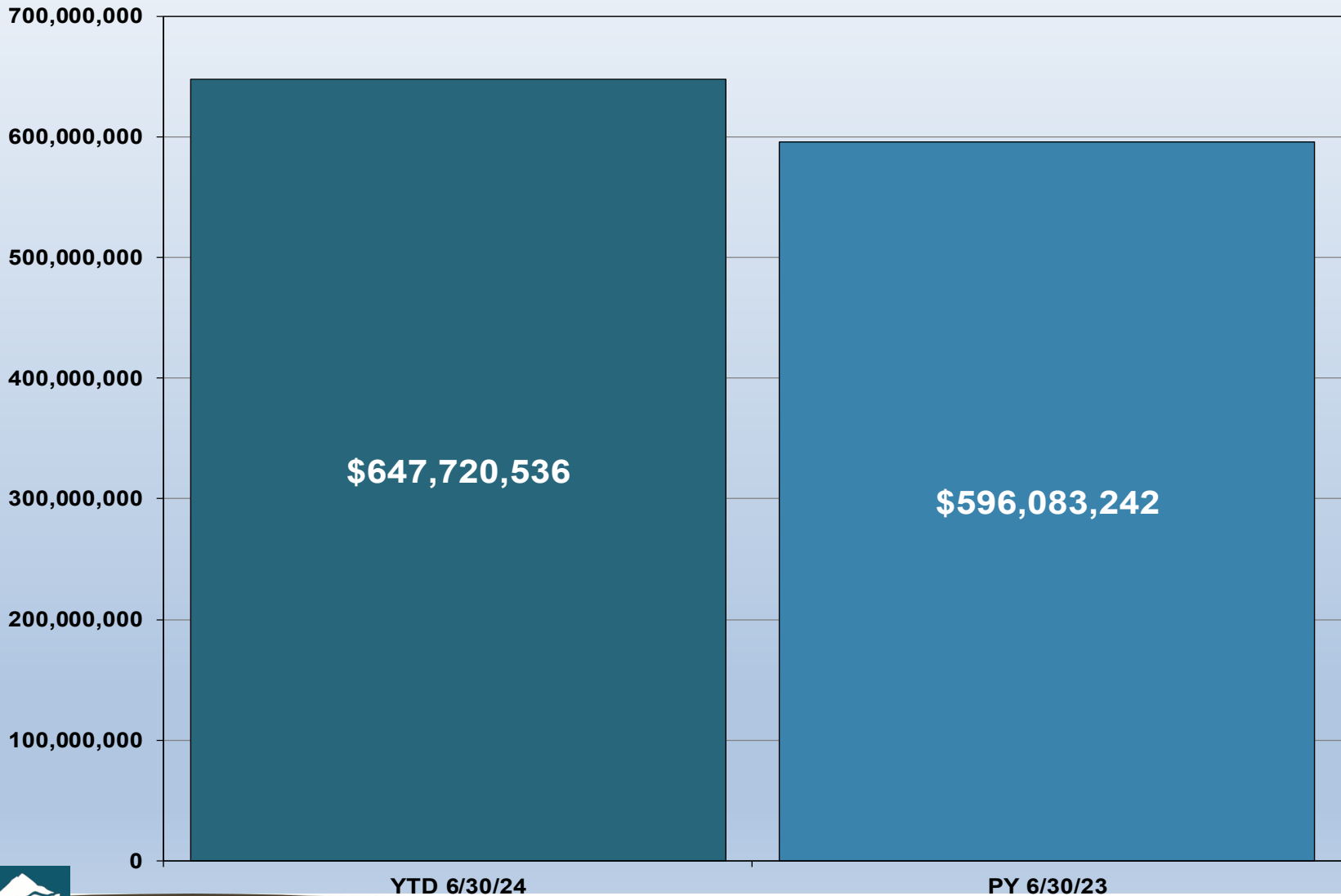


# Presentation Agenda

- Finance Report (Unaudited-Draft) as of June 30, 2024
- Community Benefit Program and Bad Debt FY24
- PREF Update
- Statistical Review FY24
- Bonds & Community Benefits – A 13-Year Lookback
- New Staff at CPGH, Inc.



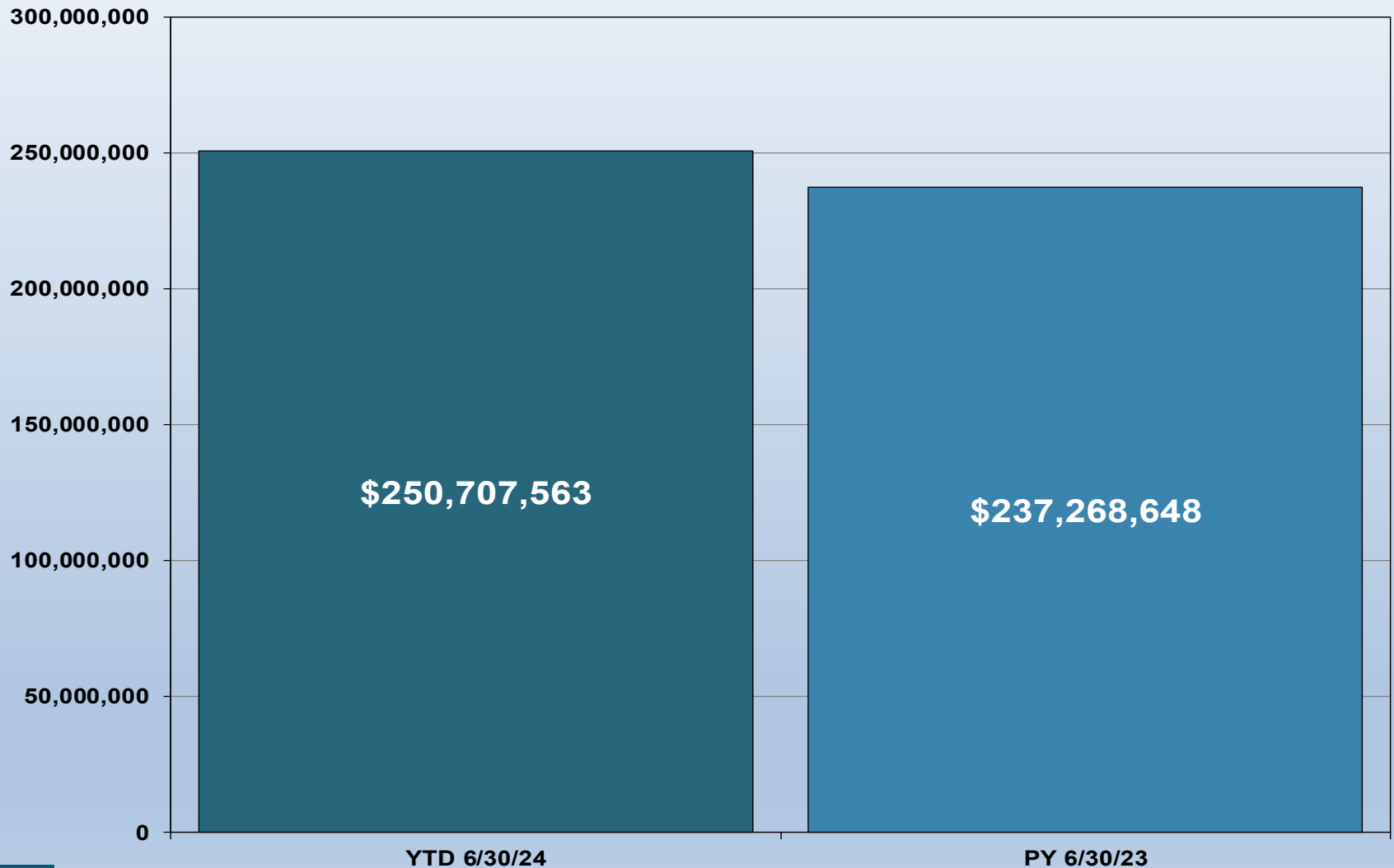
# CPH Gross Patient Revenue – FY2024



*State-of-the-Art Technology. State-of-the-Heart Care.*



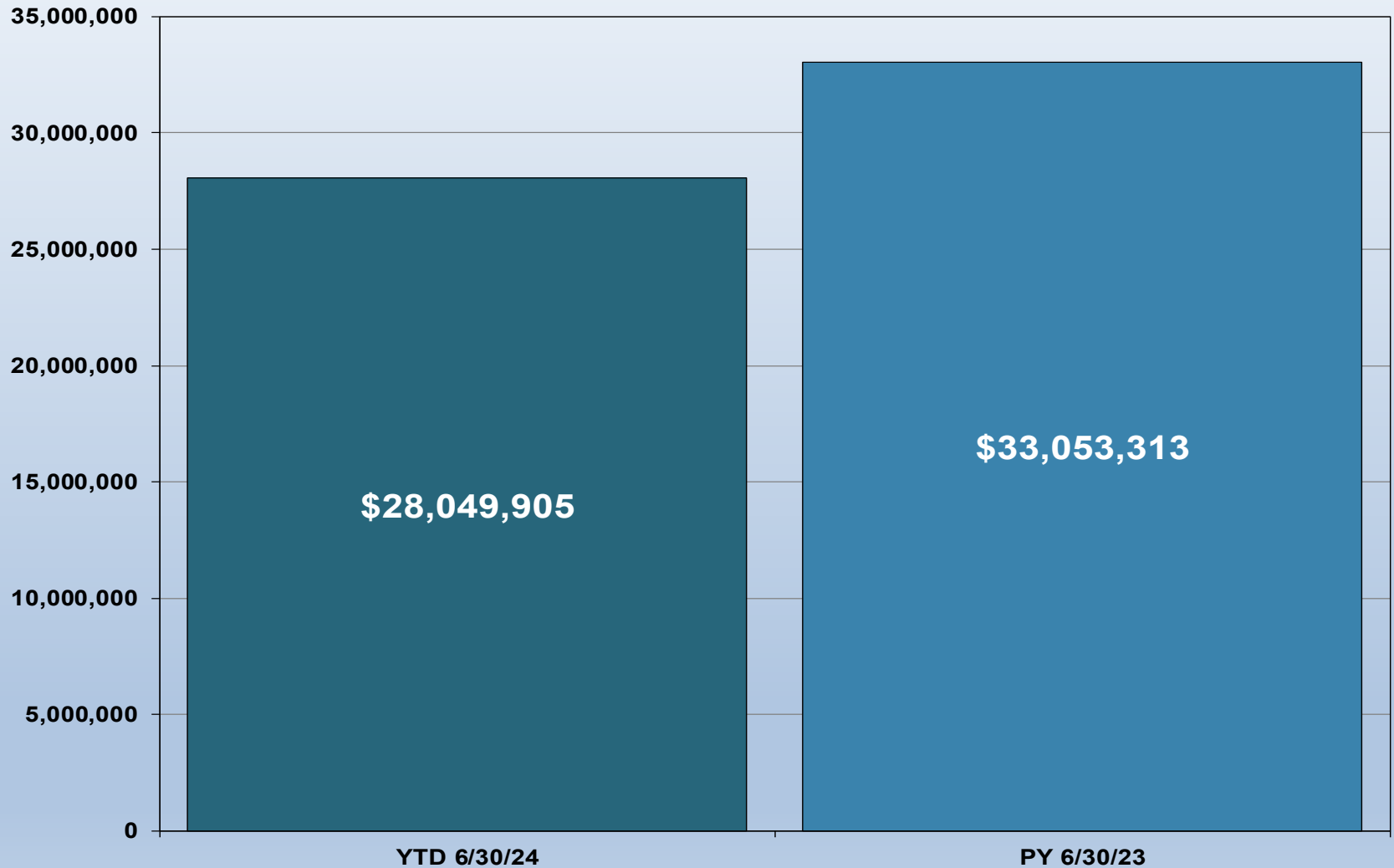
# CPH Net Patient Revenue – FY2024



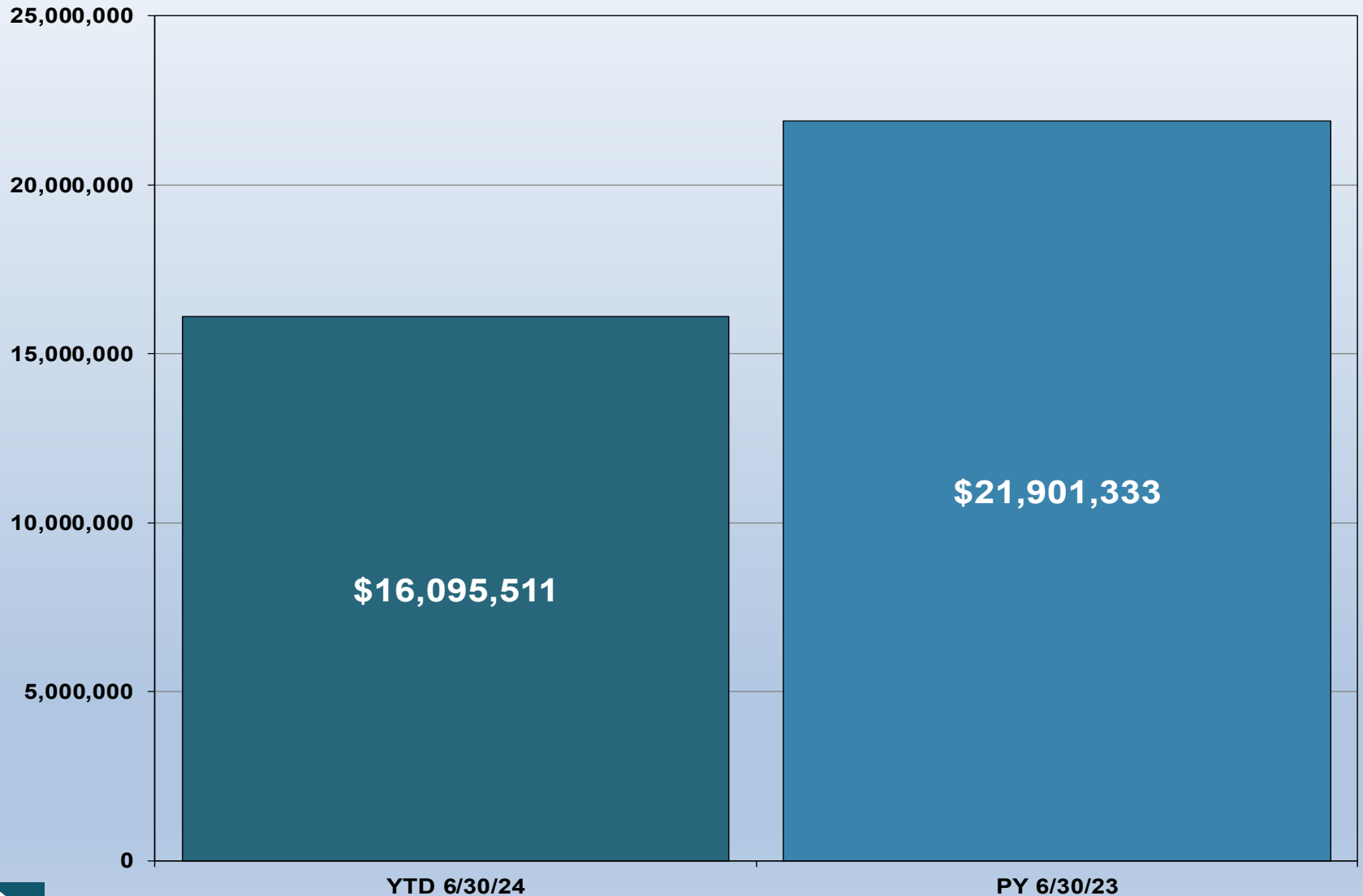
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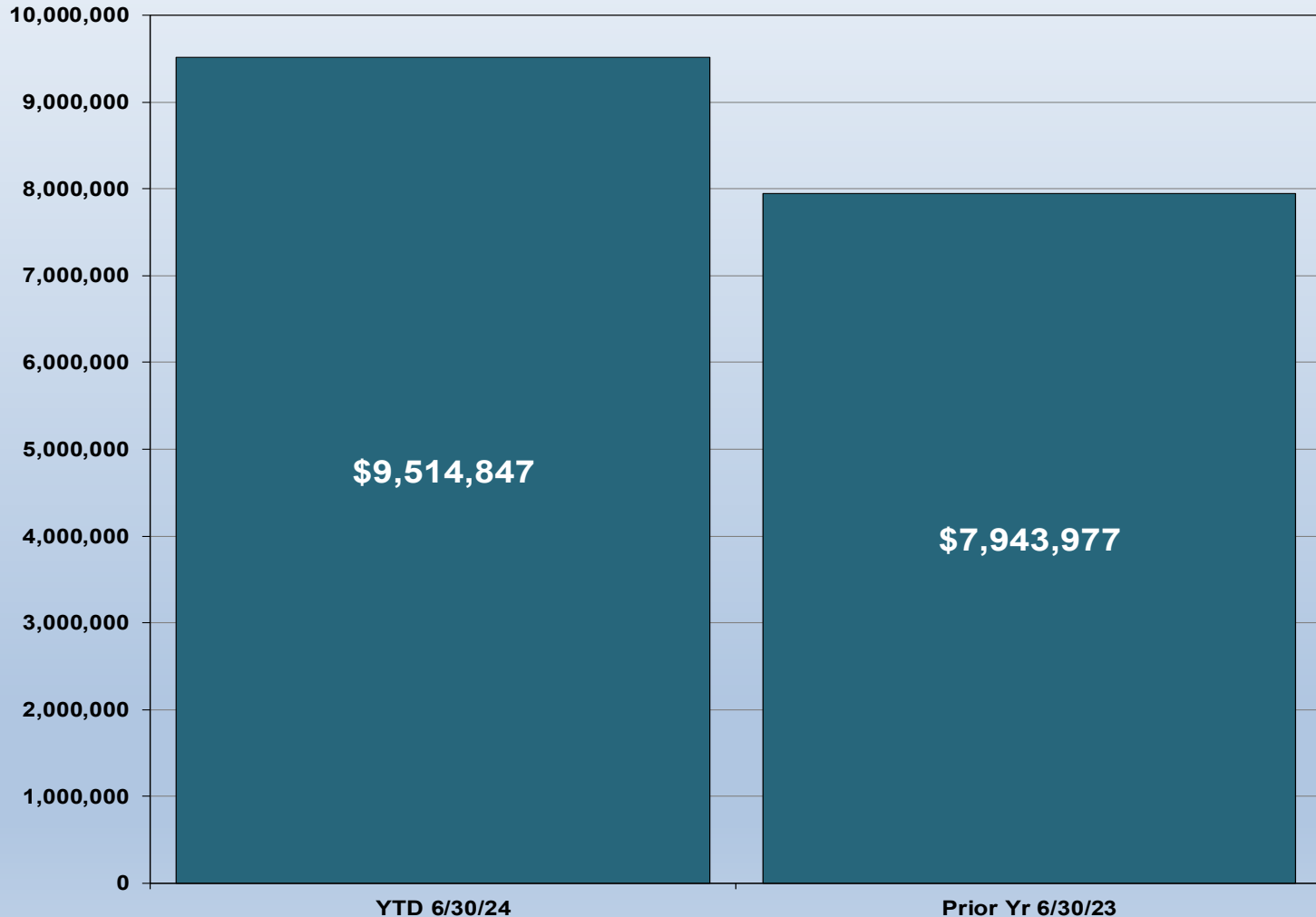
# Operating Income / (Loss) – FY2024



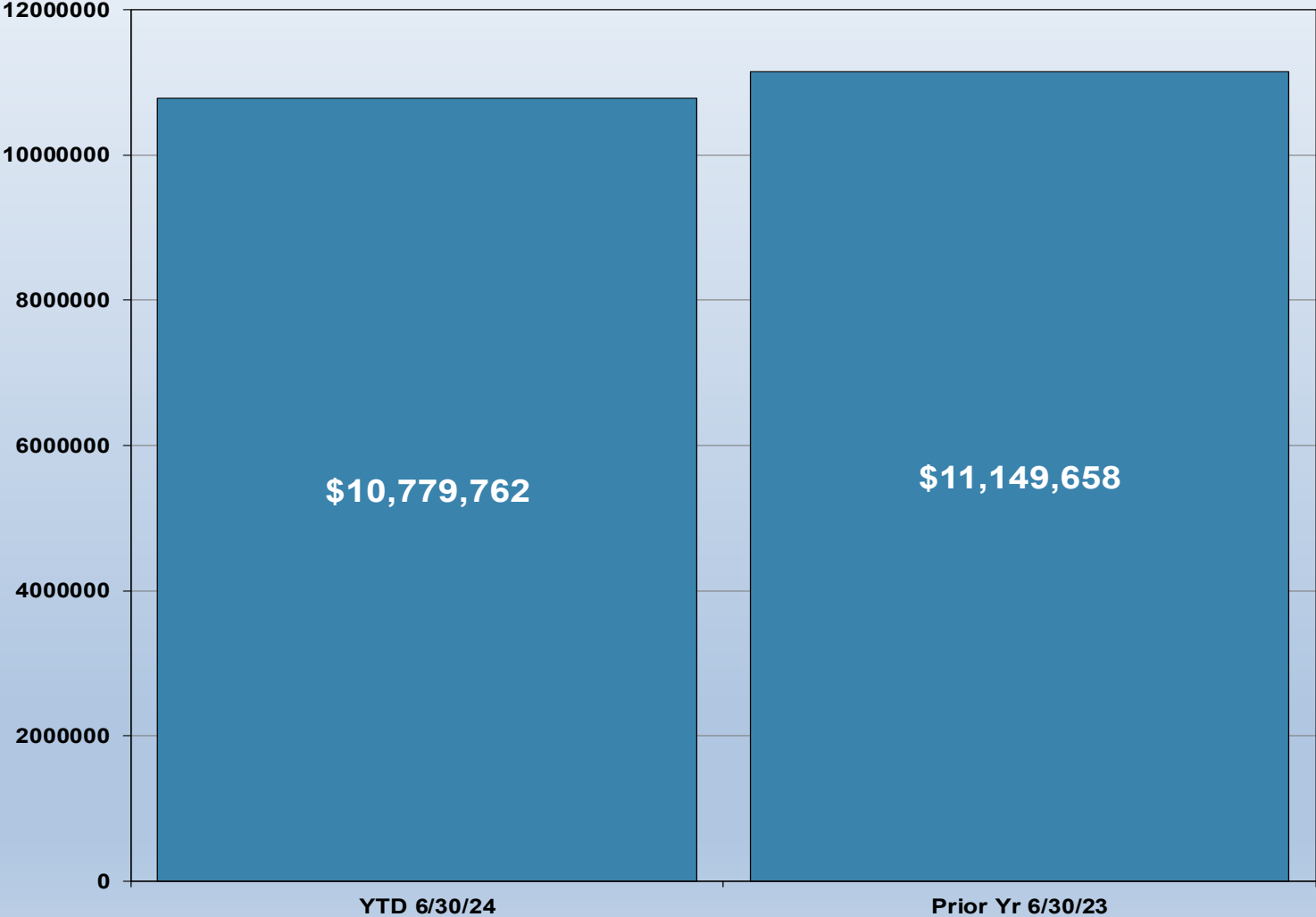
# CPH Net Income / (Loss) – FY2024



# Uncompensated Care – FY2024 Community Benefits Program



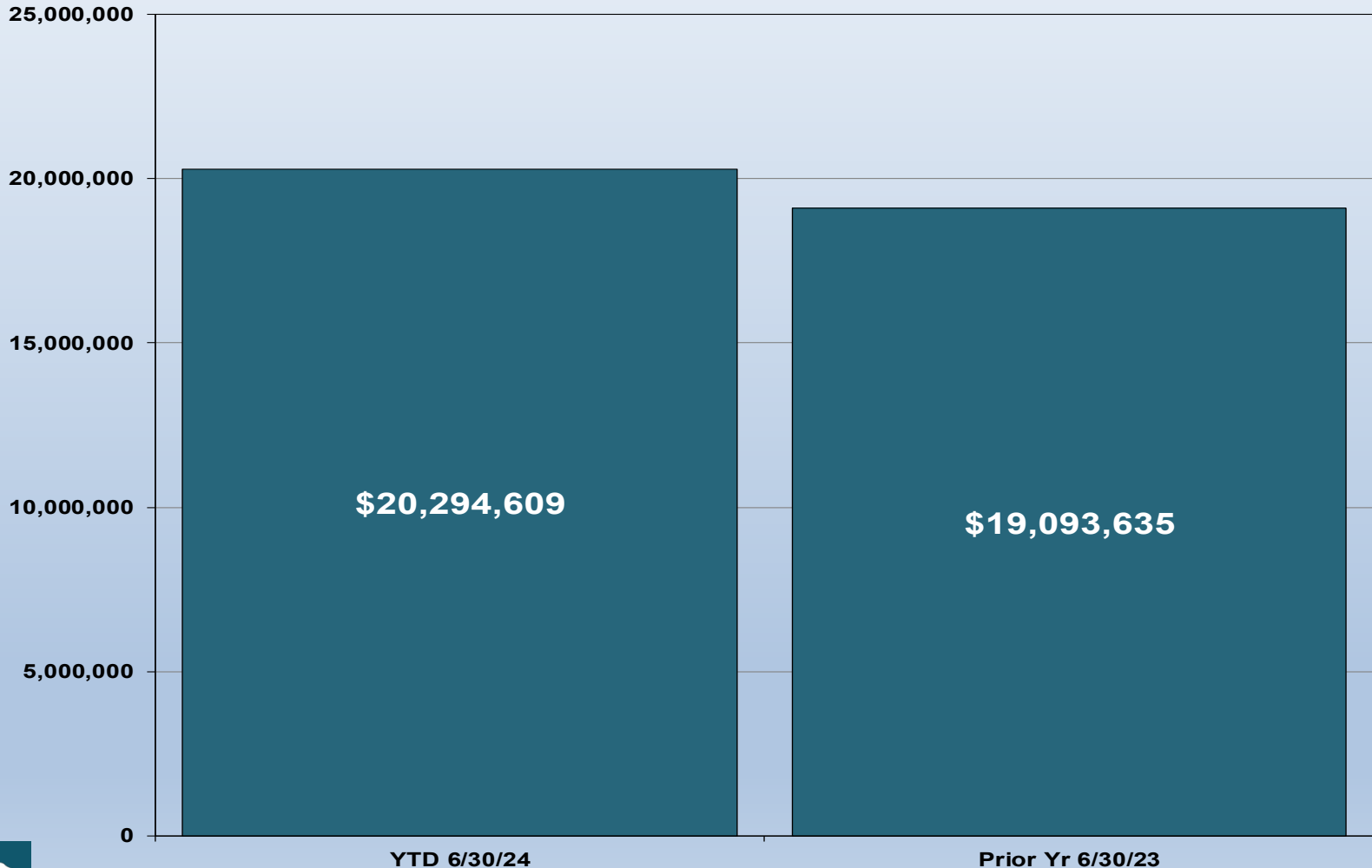
# Uncompensated Care – FY2024 Bad Debt





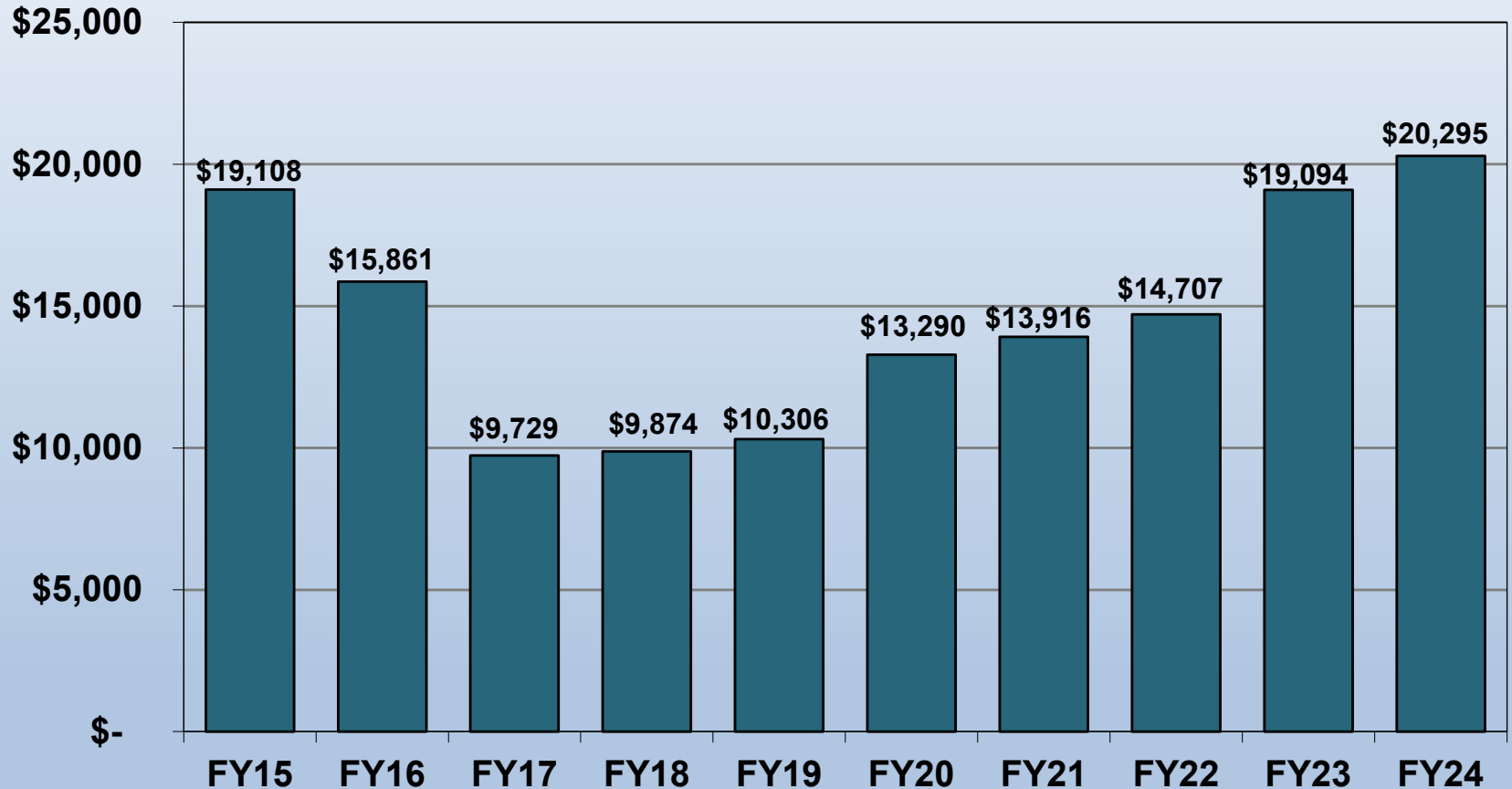
# Uncompensated Care – FY2024

## Community Benefits Program & Bad Debt Combined



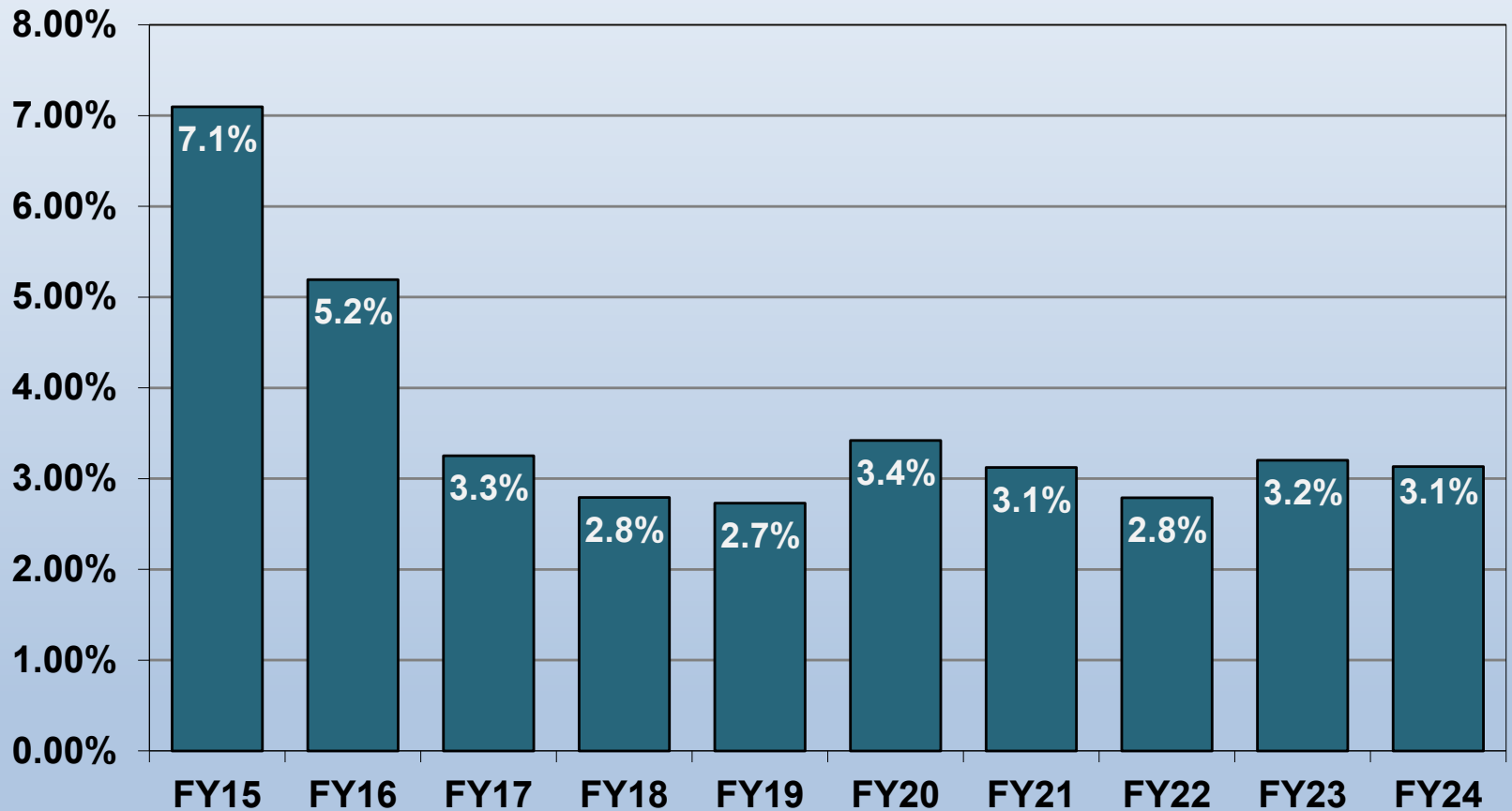
# Uncompensated Care Trend

(Community Benefits Program & Bad Debt, in thousands of Dollars)



# Uncompensated Care Trend

(Community Benefits Program & Bad Debt as Percentage of Gross Revenue)

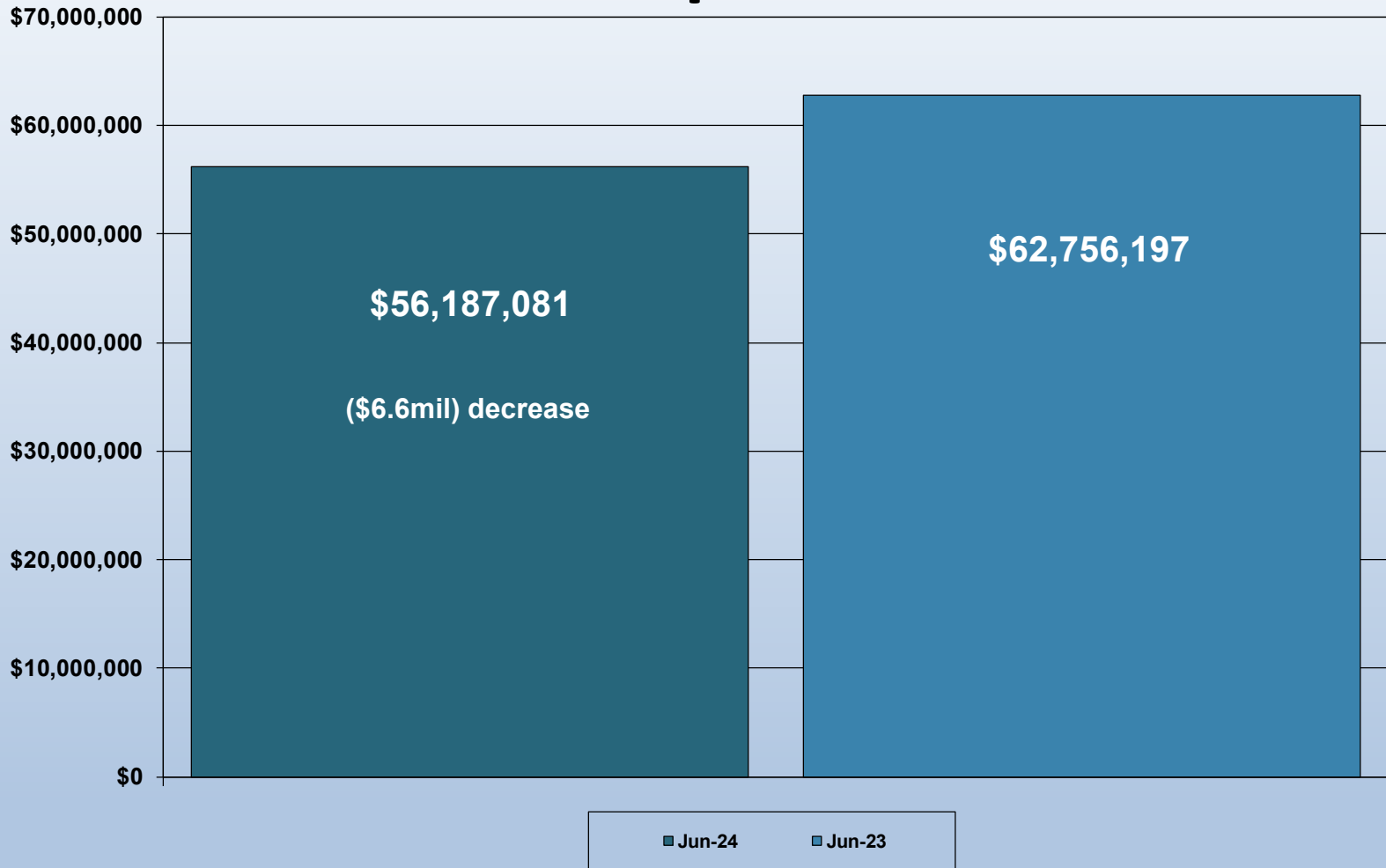


# Community Benefits Program & Bad Debt FY 2024

- \$20.3 Million in uncompensated care provided to community members YTD.
- Community Benefits Program Brochure and application available at the following website:
  - <https://www.cpgh.org/financial>
- Want to do a quick check to see if you qualify for a Community Benefit Discount?
  - <https://www.cpgh.org/check>



# Cash & Cash Equivalents FY2024



**Total of \$9.3 million transferred out of Operating Cash beyond normal business through 6/30/2024. This includes:**

- \$9.3 million in Net Cash Transfers to Plant Replacement Fund



# Transfers to Plant Replacement & Expansion Fund

- PREF account balance at 6/30/2024 = \$75,618,801
- CPH Days Operating Cash on Hand at 6/30/2024 = 81.58 days
- Amount transferred to PREF in FY24 as of 6/30/2024 = \$9,318,667
  - \$7,409,265 in September 2023 for quarter ending 6/30/23
  - \$1,909,402 in October 2023 for quarter ending 9/30/2023



# Statistical Review July 1, 2023 – June 30, 2024

Year over Year FYTD24 - June 30, 2024 Comparison			
	FYTD24	Prior FYTD23	Difference
Acute Care Patient Days	11,023	11,378	(355)
Swing Bed Days	4,617	4,126	491
Births	385	340	45
Serenity House Census Days	4,156	4,126	30
Total Hospital Outpatient Visits	187,334	178,343	8,991
Surgery Cases	5,500	5,095	405
Oncology/Infusion Units	41,540	38,710	2,830
Emergency Room Visits	17,081	17,044	37
Laboratory Total Billed Procedures	297,172	296,546	626
Pathology Procedures	11,625	11,316	309
Radiology Procedures	23,800	23,721	79
CT Scans	12,785	12,021	764
MRI Procedures	4,927	4,572	355
Mammography/Bone Density Procedures	5,199	4,841	358
Pharmacy Doses Dispensed	3,578,169	2,912,622	665,547
Physical Therapy Units	59,758	56,609	3,149
Occupational Therapy Units	14,600	12,315	2,285
Speech Therapy Units	9,611	7,734	1,877
Family Practice Clinic Visits	11,971	11,477	494
Specialty Clinic Visits	39,259	34,767	4,492
Specialty Clinic Surgical Cases	4,115	3,750	365
Cath Lab Procedures	1,280	187	1,093
Urgent Care Visits	8,087	6,807	1,280



# Bonds and Community Benefit

## A 13-year Lookback

- Since 2011, CPH has paid \$46,555,375 in General Obligation Bonds on behalf of the Taxpayers
- Since 2011, CPH has provided \$88,060,896 through the Community Benefit Program
- Total of \$134,616,271 Combined

Description	Date of Issue	Amount Issued	Maturity Date (FY)	Annual Pymt FY25	Principal Outstanding 06/30/24
GO Bonds 2003	12/10/2003	47,985,000	2004-2024	-	-
Revenue Bonds 2014	2/20/2014	32,490,000	2014-2029	2,955,312	15,095,000
Revenue Bonds 2017	11/29/2017	28,955,000	2018-2038	2,057,976	23,985,000
	<b>Total:</b>	<b>109,430,000</b>	<b>Total:</b>	<b>5,013,288</b>	<b>39,080,000</b>

Estimated GO Bond Debt Paid on Behalf of Taxpayers Since 2011	46,555,375
Community Benefit to Taxpayers Since 2011	88,060,896
<b>Total Bond and Charity Care Paid:</b>	<b><u>134,616,271</u></b>

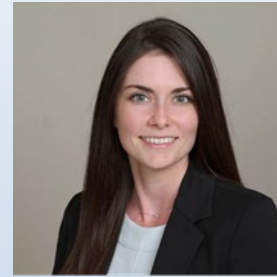




# New Staff at CPGH, Inc.



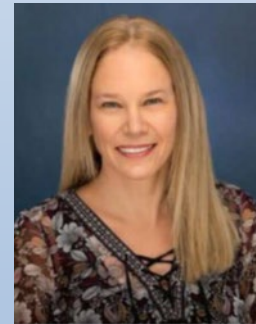
Jefferson Wassen, DO  
Family Practice Physician



Rachelle Blanc, DO  
Family Practice Physician



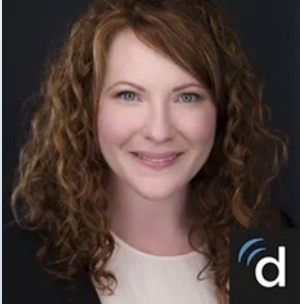
Eric Berger, MD  
Internal Medicine Physician



Naomi Arenson, MD  
Neurologist



# New Staff at CPGH, Inc.



Michelle Moyer, DO, MSW  
Psychiatrist



Samual Adams  
Orthopaedic Spine Surgeon



Marshall Pearson  
Chief Information Officer



# QUESTIONS?

