Introduced by: Mayor
Date: 04/16/24
Hearing: 05/07/24
Action: Enacted
Vote: 9 Yes, 0 No, 0 Absent

KENAI PENINSULA BOROUGH ORDINANCE 2023-19-46

AN ORDINANCE APPROPRIATING \$5,000 FROM SOUTH KENAI PENINSULA HOSPITAL SERVICE AREA FUND BALANCE TO PROVIDE FOR BOND COUNSEL EXPENDITURES ON PRELIMINARY BOND RELATED SERVICES

- WHEREAS, the Kenai Peninsula Borough ("KPB") owns and provides for the operation of South Peninsula Hospital and other medical facilities ("SPH") through the South Kenai Peninsula Hospital Service Area, ("Service Area"); and
- WHEREAS, the KPB has entered into an operating agreement with South Peninsula Hospital, Inc. ("SPHI") for the lease and operation of the Hospital and other medical facilities, to operate these medical facilities on a nonprofit basis in order to ensure the continued availability of the medical services to the service area residents and visitors; and
- **WHEREAS**, the Service Area and SPHI have expressed interest in pursuing voter approval for a bond proposition on behalf of the service area; and
- WHEREAS, therefore it is being requested that \$5,000 be appropriated from the Service Area Fund Balance for the purpose of funding preliminary bond counsel services associated with the issuance of debt and related legislation; and
- **WHEREAS**, the South Kenai Peninsula Hospital Service Area Board, at its April 11, 2024 regular meeting, recommended approval by the adoption their Resolution 2024-03;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- **SECTION 1.** That \$5,000 is appropriated from the South Kenai Peninsula Hospital Service Area fund balance to account 602.75020.24CON.49999, for preliminary bond counsel services and related expenditures.
- **SECTION 2.** That the appropriations made in this ordinance are of project length nature and as such do not lapse at the end of any particular fiscal year.
- **SECTION 3.** That this ordinance shall be effective retroactively to April 1, 2024.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 7TH **DAY OF MAY, 2024.**

Brent Johnson, Assembly President

Yes: Cooper, Cox, Ecklund, Elam, Hibbert, Ribbens, Tunseth, Tupper, Johnson

No: None Absent: None