

Introduced by:	Mayor
Date:	07/09/24
Hearing:	08/06/24
Action:	Enacted as Amended
Vote:	9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH  
ORDINANCE 2023-19-55**

**AN ORDINANCE RECORDING FY2024 EXPENDITURES PAID BY THE STATE OF  
ALASKA DEPARTMENT OF ADMINISTRATION, DIVISION OF RETIREMENT &  
BENEFITS ON BEHALF OF THE KENAI PENINSULA BOROUGH TOWARD THE  
BOROUGH’S UNFUNDED PERS LIABILITY**

**WHEREAS**, the 2023 Alaska Legislature enacted HB39 which appropriated funds to the Department of Administration, Division of Retirement & Benefits (“DRB”) on behalf of the Kenai Peninsula Borough (“KPB”), to reduce the liability of political subdivisions to the Public Employees Retirement System (PERS) for FY2024; and

**WHEREAS**, it is anticipated that the DRB will notify KPB on August 5, 2024, the amount received on behalf of the Borough, which will be an amount equal to the difference between the Borough’s budgeted PERS rate of 22 percent and a total contribution rate of 25.10 percent; and

**WHEREAS**, Generally Accepted Accounting Principles (GAAP) require KPB to record expenditures paid on its behalf; and

**WHEREAS**, FY2024 expenditure budgets should be increased (for which there will be a corresponding revenue adjustment) to reflect the receipt of these funds by the DRB on behalf of KPB;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That FY2024 revenue budgets are increased by the following amounts to reflect funds the Department of Administration, Division of Retirement & Benefits received on behalf of the Kenai Peninsula Borough:

<b>Fund</b>	<b>Amount</b>
General fund	\$238,175.00
Nikiski Fire Service Area	71,153.00
Bear Creek Fire Service Area	6,091.00
Western Emergency Service Area	27,086.00
Central Emergency Services	146,216.00
Kachemak Emergency Service Area	18,996.00
North Peninsula Recreation Service Area	17,350.00
Road Service Area	18,510.00
School Maintenance	108,813.00
Land Trust	12,485.00
Seward Bear Creek Flood Service Area	4,013.00
911 Emergency Communications	48,047.00
Solid Waste	43,446.00
Risk Management	11,262.19
Fund	<u>\$ 771,643.19</u>

**SECTION 2.** That \$771,643.19 is appropriated to the following accounts:

<b>Account</b>	<b>Amount</b>
100-11110-00000-40221	\$ 97.00
100-11120-00000-40221	7,074.00
100-11130-00000-40221	1.00
100-11140-00000-40221	3,954.00
100-11210-00000-40221	9,018.00
100-11227-00000-40221	21,899.00
100-11230-00000-40221	10,082.00
100-11231-00000-40221	30,764.00
100-11232-00000-40221	6,495.00
100-11233-00000-40221	2,438.00
100-11235-00000-40221	2,044.00
100-11250-00000-40221	9,773.00
100-11310-00000-40221	15,071.00
100-11410-00000-40221	9,265.00
100-11430-00000-40221	17,820.00
100-11440-00000-40221	11,533.00

100-11441-00000-40221	7,783.00
100-11510-00000-40221	20,556.00
100-11520-00000-40221	25,555.00
100-21110-00000-40221	17,578.00
100-21135-00000-40221	9,375.00
206-51110-00000-40221	71,153.00
207-51210-00000-40221	6,091.00
209-51410-00000-40221	27,086.00
211-51610-00000-40221	146,216.00
212-51810-00000-40221	18,996.00
225-61110-00000-40221	17,350.00
236-33950-00000-40221	18,510.00
241-11235-00000-40221	2,040.00
241-41010-00000-40221	106,773.00
250-21210-00000-40221	12,485.00
259-21212-00000-40221	4,013.00
264-11255-00000-40221	48,047.00
290-32010-00000-40221	11,262.00
290-32122-00000-40221	24,254.00
290-32310-00000-40221	7,621.00
290-32570-00000-40221	309.00
700-11234-00000-40221	11,262.00
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	\$ 771,643.19

**SECTION 3.** That this ordinance shall be effective retroactively on June 30, 2024.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 6TH DAY OF AUGUST, 2024.**

*Brent Johnson*

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Brent Johnson, Assembly President

ATTEST:

*Michele Turner*

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Michele Turner, CMC, Borough Clerk



Yes: Cooper, Cox, Ecklund, Elam, Hibbert, Ribbens, Tunseth, Tupper, Johnson

No: None

Absent: None